

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Faribault

+ 20.6%

Change in
New Listings

+ 34.6%

Change in
Closed Sales

- 5.0%

Change in
Median Sales Price

| | August | | | Rolling 12 Months | | |
|--|-----------|------------------|----------|-------------------|------------------|---------|
| | 2024 | 2025 | + / - | 2024 | 2025 | + / - |
| New Listings | 34 | 41 | + 20.6% | 337 | 408 | + 21.1% |
| Closed Sales | 26 | 35 | + 34.6% | 271 | 275 | + 1.5% |
| Median Sales Price* | \$347,500 | \$330,000 | -5.0% | \$290,000 | \$311,900 | + 7.6% |
| Average Sales Price* | \$378,556 | \$356,477 | -5.8% | \$337,565 | \$346,965 | + 2.8% |
| Price Per Square Foot* | \$178 | \$179 | + 1.0% | \$169 | \$179 | + 5.4% |
| Percent of Original List Price Received* | 94.5% | 95.5% | + 1.1% | 97.3% | 97.3% | 0.0% |
| Days on Market Until Sale | 38 | 83 | + 118.4% | 45 | 59 | + 31.1% |
| Inventory of Homes for Sale | 61 | 80 | + 31.1% | -- | -- | -- |
| Months Supply of Inventory | 2.7 | 3.4 | + 25.9% | -- | -- | -- |

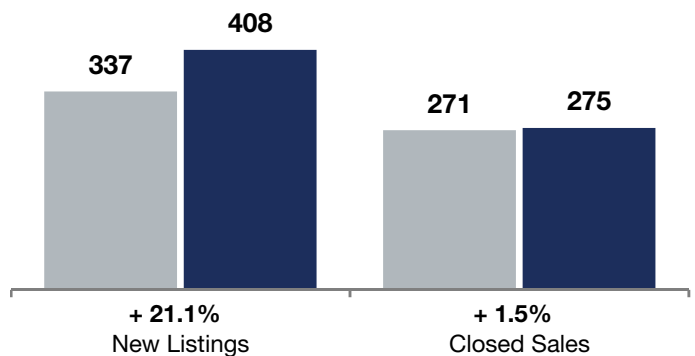
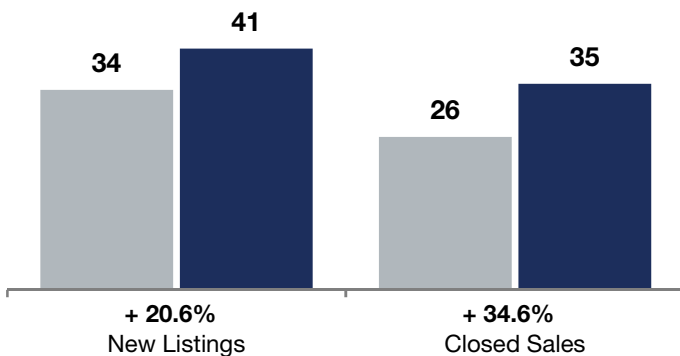
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2024 ■ 2025

Rolling 12 Months

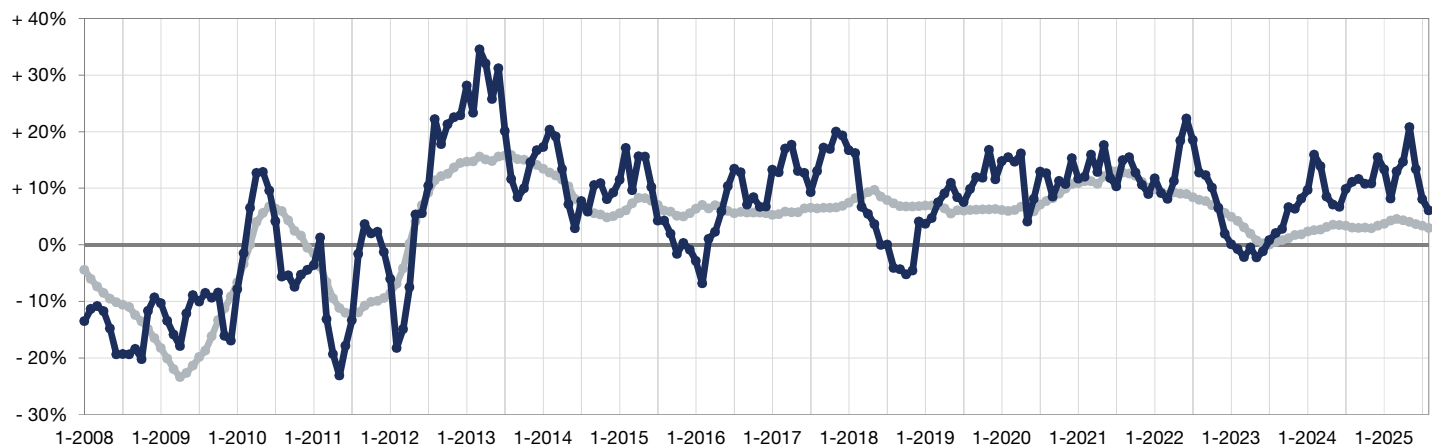
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Faribault



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.