

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Farmington

+ 16.3%

Change in
New Listings

+ 10.0%

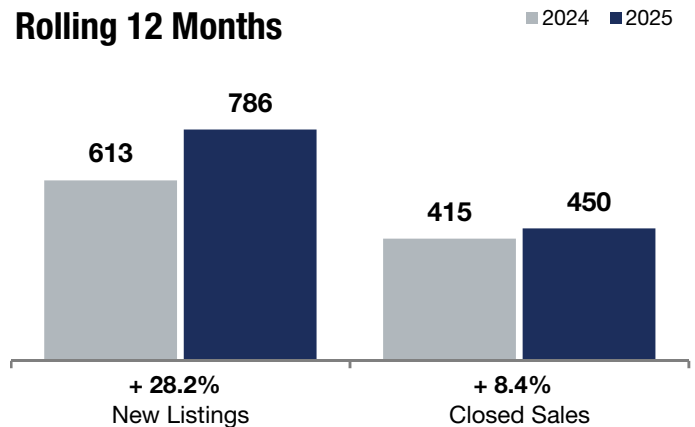
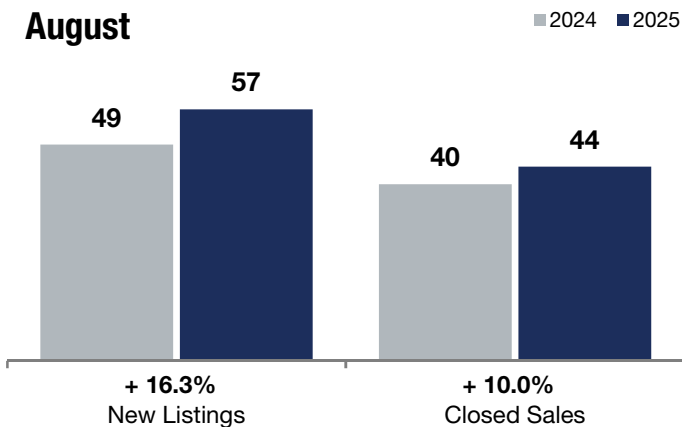
Change in
Closed Sales

- 1.8%

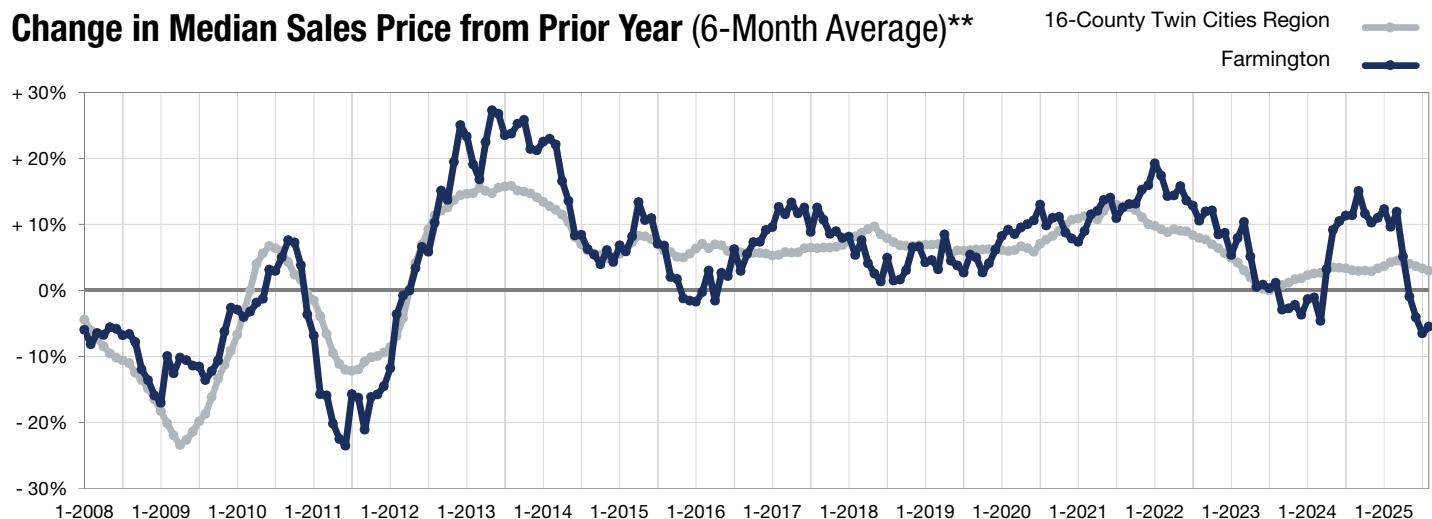
Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	49	57	+ 16.3%	613	786	+ 28.2%
Closed Sales	40	44	+ 10.0%	415	450	+ 8.4%
Median Sales Price*	\$410,000	\$402,500	-1.8%	\$392,000	\$399,925	+ 2.0%
Average Sales Price*	\$398,476	\$400,817	+ 0.6%	\$402,591	\$400,294	-0.6%
Price Per Square Foot*	\$200	\$201	+ 0.7%	\$201	\$199	-1.2%
Percent of Original List Price Received*	98.6%	98.4%	-0.2%	99.0%	98.9%	-0.1%
Days on Market Until Sale	33	27	-18.2%	41	46	+ 12.2%
Inventory of Homes for Sale	117	108	-7.7%	--	--	--
Months Supply of Inventory	3.4	2.8	-17.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.