

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 46.2%

0.0%

+ 19.0%

Change in
New Listings

Change in
Closed Sales

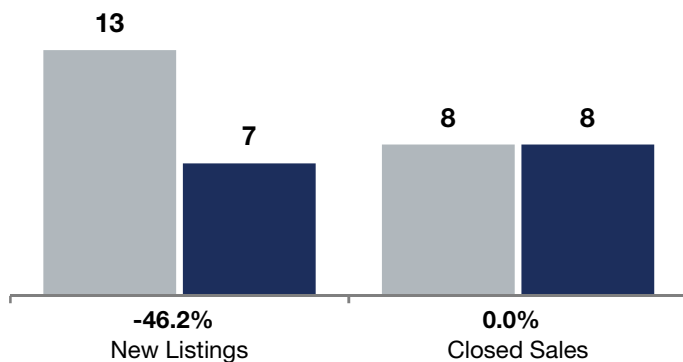
Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	13	7	-46.2%	133	123	-7.5%
Closed Sales	8	8	0.0%	149	95	-36.2%
Median Sales Price*	\$186,000	\$221,250	+ 19.0%	\$180,000	\$212,000	+ 17.8%
Average Sales Price*	\$194,500	\$211,025	+ 8.5%	\$188,901	\$205,412	+ 8.7%
Price Per Square Foot*	\$143	\$170	+ 18.9%	\$145	\$161	+ 11.4%
Percent of Original List Price Received*	105.1%	98.5%	-6.3%	96.2%	99.3%	+ 3.2%
Days on Market Until Sale	19	40	+ 110.5%	53	39	-26.4%
Inventory of Homes for Sale	10	14	+ 40.0%	--	--	--
Months Supply of Inventory	0.9	1.8	+ 100.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

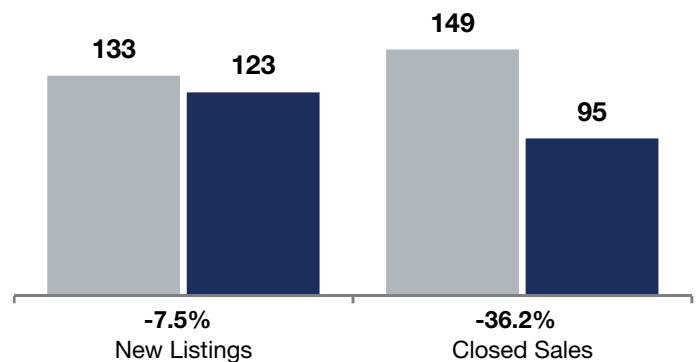
August

■ 2024 ■ 2025



Rolling 12 Months

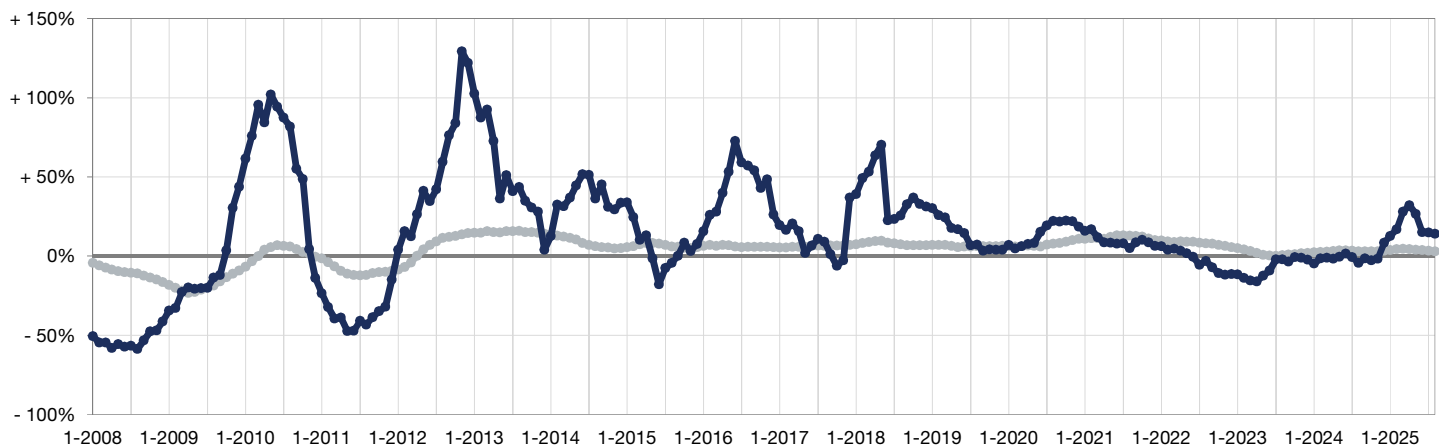
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.