

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 20.0%

Change in
New Listings

- 42.9%

Change in
Closed Sales

- 46.1%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	5	6	+ 20.0%	35	42	+ 20.0%
Closed Sales	7	4	-42.9%	32	30	-6.3%
Median Sales Price*	\$1,265,000	\$681,500	-46.1%	\$696,950	\$685,000	-1.7%
Average Sales Price*	\$1,387,000	\$751,975	-45.8%	\$1,009,291	\$813,103	-19.4%
Price Per Square Foot*	\$354	\$262	-26.1%	\$271	\$251	-7.4%
Percent of Original List Price Received*	97.4%	97.5%	+ 0.1%	96.3%	96.9%	+ 0.6%
Days on Market Until Sale	44	17	-61.4%	52	53	+ 1.9%
Inventory of Homes for Sale	6	7	+ 16.7%	--	--	--
Months Supply of Inventory	2.1	2.4	+ 14.3%	--	--	--

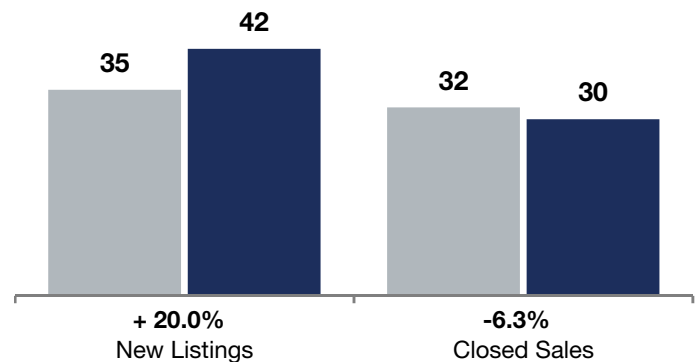
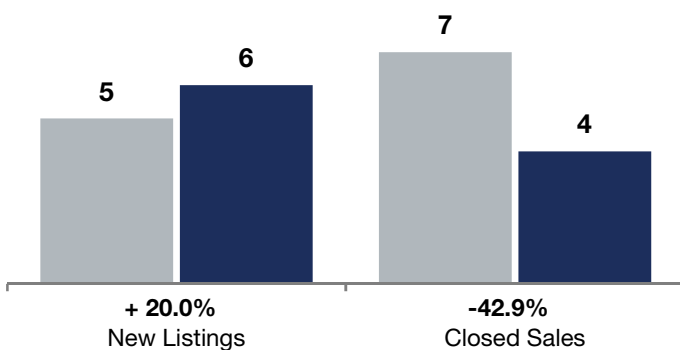
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2024 ■ 2025

Rolling 12 Months

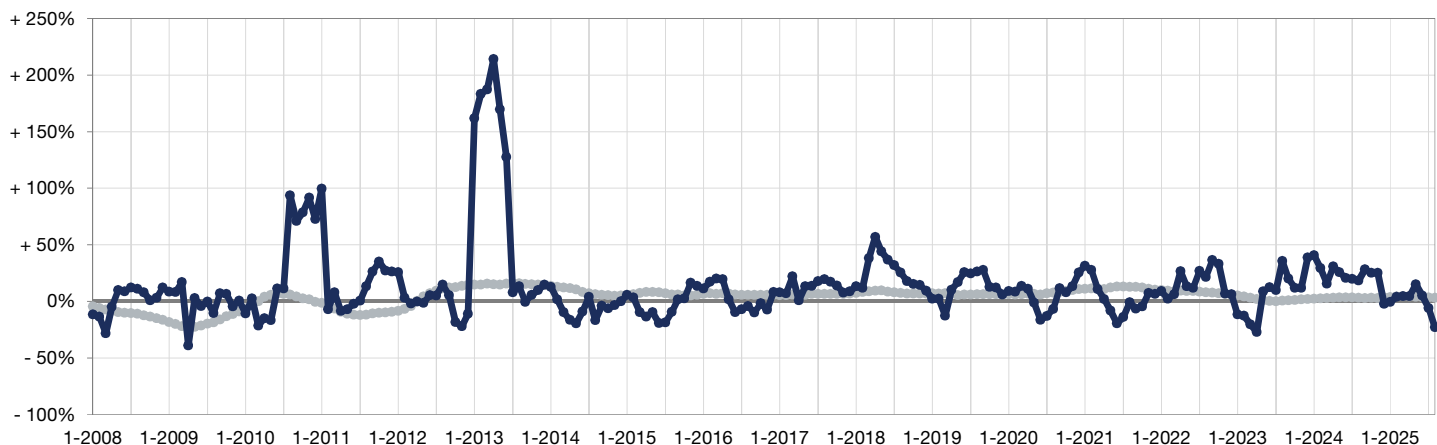
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.