

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Greenfield

+ 100.0%

0.0%

+ 13.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	4	8	+ 100.0%	58	78	+ 34.5%
Closed Sales	4	4	0.0%	34	33	-2.9%
Median Sales Price*	\$615,950	\$700,000	+ 13.6%	\$617,500	\$765,000	+ 23.9%
Average Sales Price*	\$822,350	\$711,250	-13.5%	\$711,684	\$781,026	+ 9.7%
Price Per Square Foot*	\$250	\$247	-1.1%	\$227	\$237	+ 4.3%
Percent of Original List Price Received*	97.0%	97.4%	+ 0.4%	97.3%	96.5%	-0.8%
Days on Market Until Sale	93	28	-69.9%	49	67	+ 36.7%
Inventory of Homes for Sale	15	13	-13.3%	--	--	--
Months Supply of Inventory	5.5	4.1	-25.5%	--	--	--

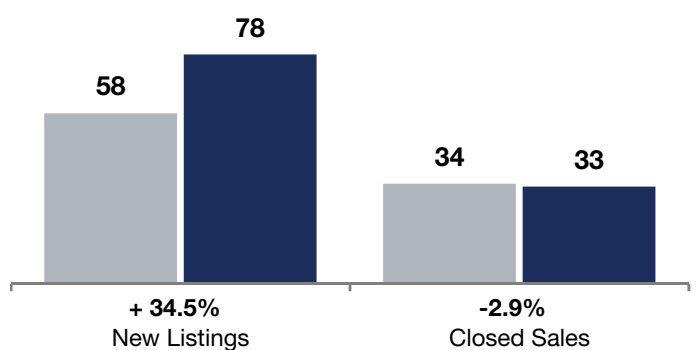
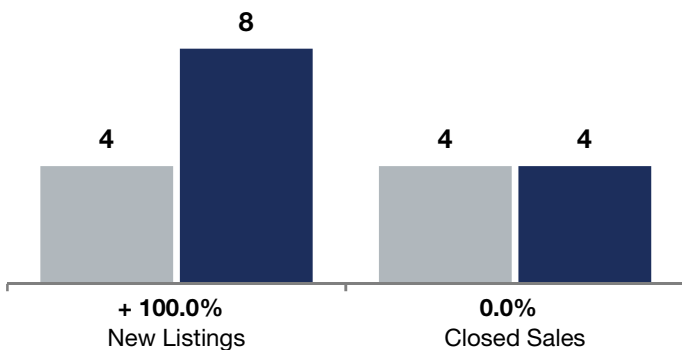
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2024 ■ 2025

Rolling 12 Months

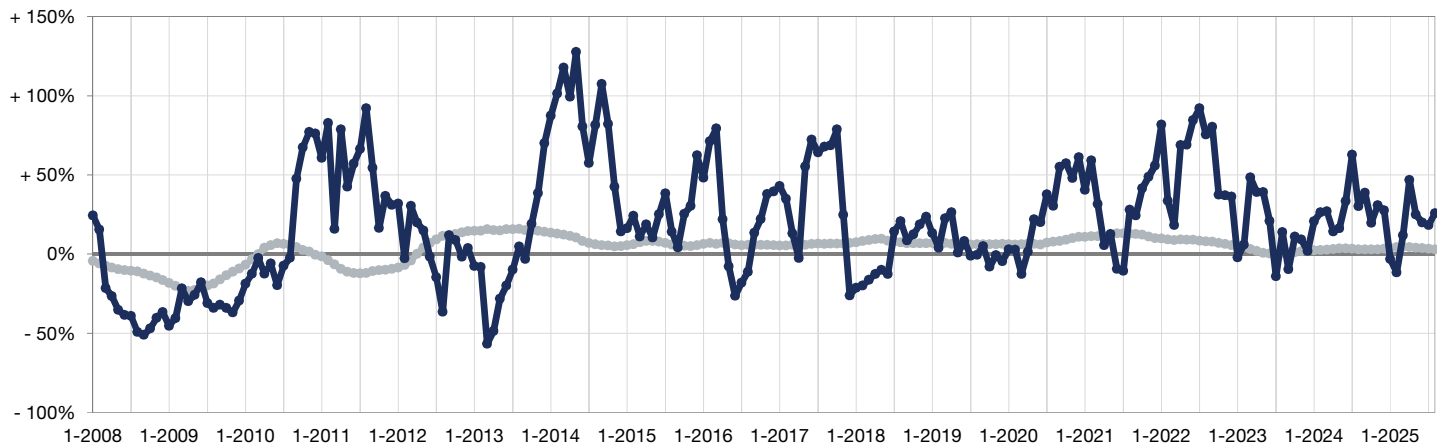
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Greenfield



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.