

# Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Hammond

**+ 80.0%**

Change in  
New Listings

**+ 50.0%**

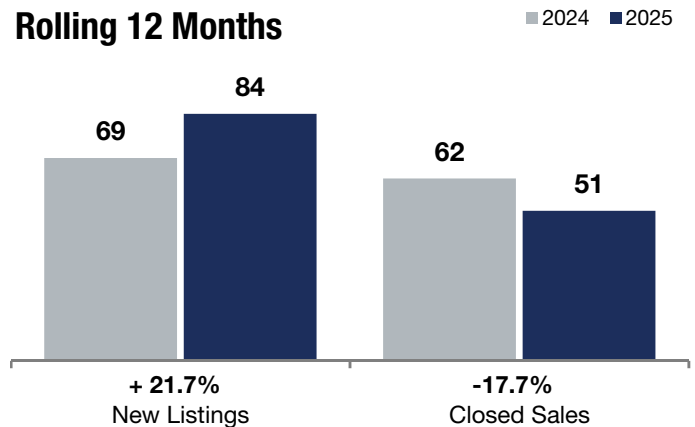
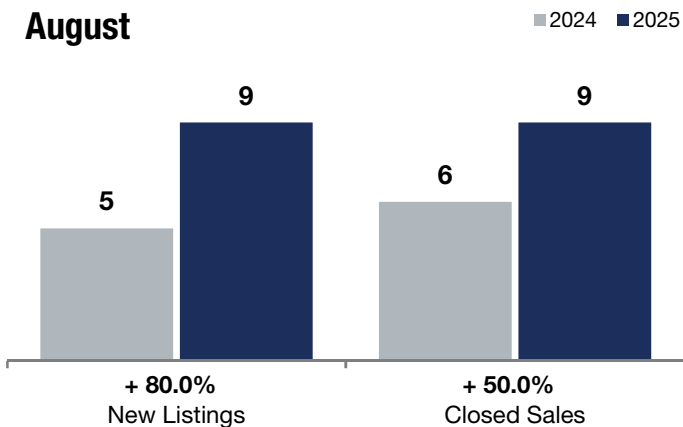
Change in  
Closed Sales

**+ 19.9%**

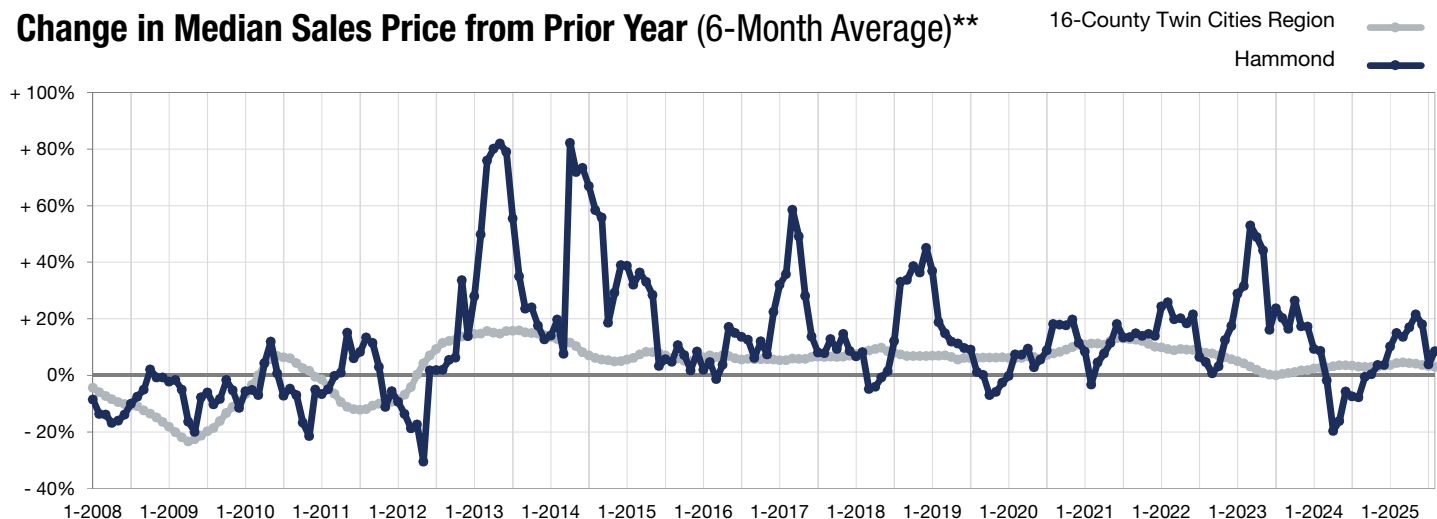
Change in  
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	5	9	+ 80.0%	69	84	+ 21.7%
Closed Sales	6	9	+ 50.0%	62	51	-17.7%
Median Sales Price*	\$276,000	<b>\$331,000</b>	+ 19.9%	\$363,000	<b>\$394,800</b>	+ 8.8%
Average Sales Price*	\$330,833	<b>\$385,361</b>	+ 16.5%	\$362,681	<b>\$396,828</b>	+ 9.4%
Price Per Square Foot*	\$165	<b>\$213</b>	+ 29.1%	\$194	<b>\$208</b>	+ 7.1%
Percent of Original List Price Received*	99.0%	<b>99.2%</b>	+ 0.2%	99.8%	<b>99.9%</b>	+ 0.1%
Days on Market Until Sale	60	55	-8.3%	63	57	-9.5%
Inventory of Homes for Sale	10	24	+ 140.0%	--	--	--
Months Supply of Inventory	2.0	4.6	+ 130.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.