

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Hastings

- 34.8%

Change in
New Listings

- 9.7%

Change in
Closed Sales

- 9.5%

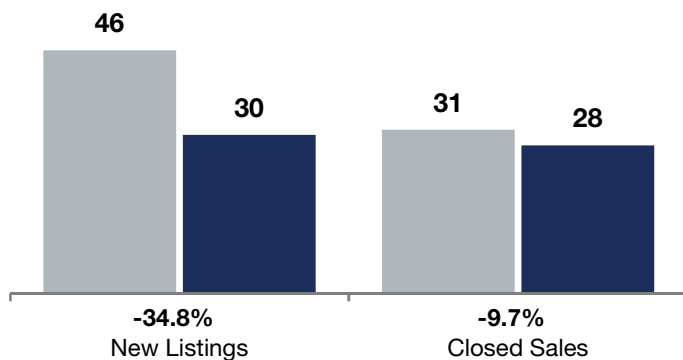
Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	46	30	-34.8%	372	406	+ 9.1%
Closed Sales	31	28	-9.7%	286	346	+ 21.0%
Median Sales Price*	\$365,000	\$330,500	-9.5%	\$335,950	\$343,000	+ 2.1%
Average Sales Price*	\$395,229	\$391,505	-0.9%	\$358,006	\$379,712	+ 6.1%
Price Per Square Foot*	\$197	\$185	-6.2%	\$185	\$189	+ 2.3%
Percent of Original List Price Received*	99.2%	97.6%	-1.6%	98.8%	98.7%	-0.1%
Days on Market Until Sale	34	43	+ 26.5%	33	43	+ 30.3%
Inventory of Homes for Sale	53	43	-18.9%	--	--	--
Months Supply of Inventory	2.2	1.6	-27.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

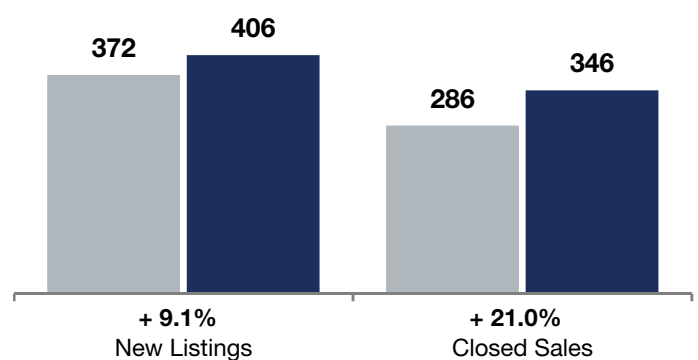
August

■ 2024 ■ 2025



Rolling 12 Months

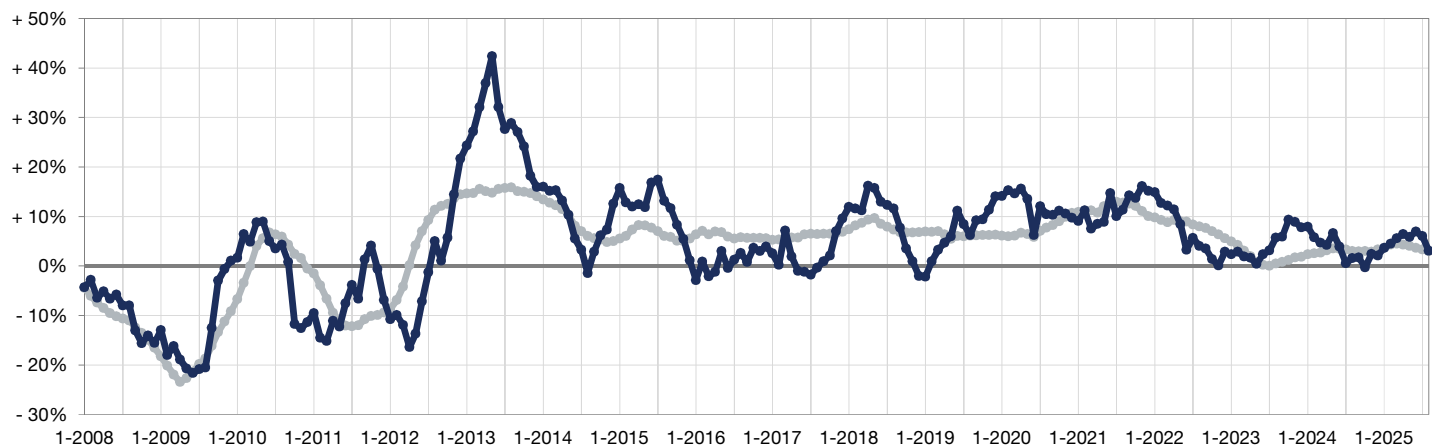
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Hastings



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.