

# Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Hiawatha

**- 50.0%**

Change in  
New Listings

**0.0%**

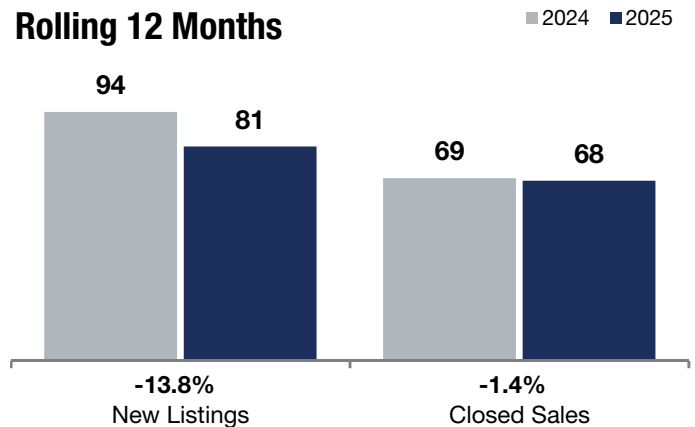
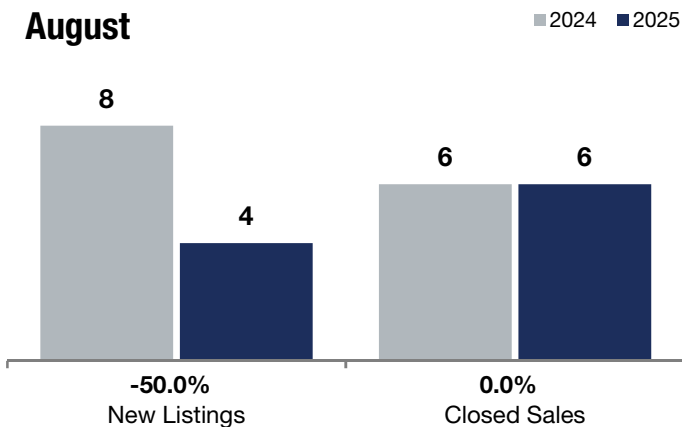
Change in  
Closed Sales

**- 15.5%**

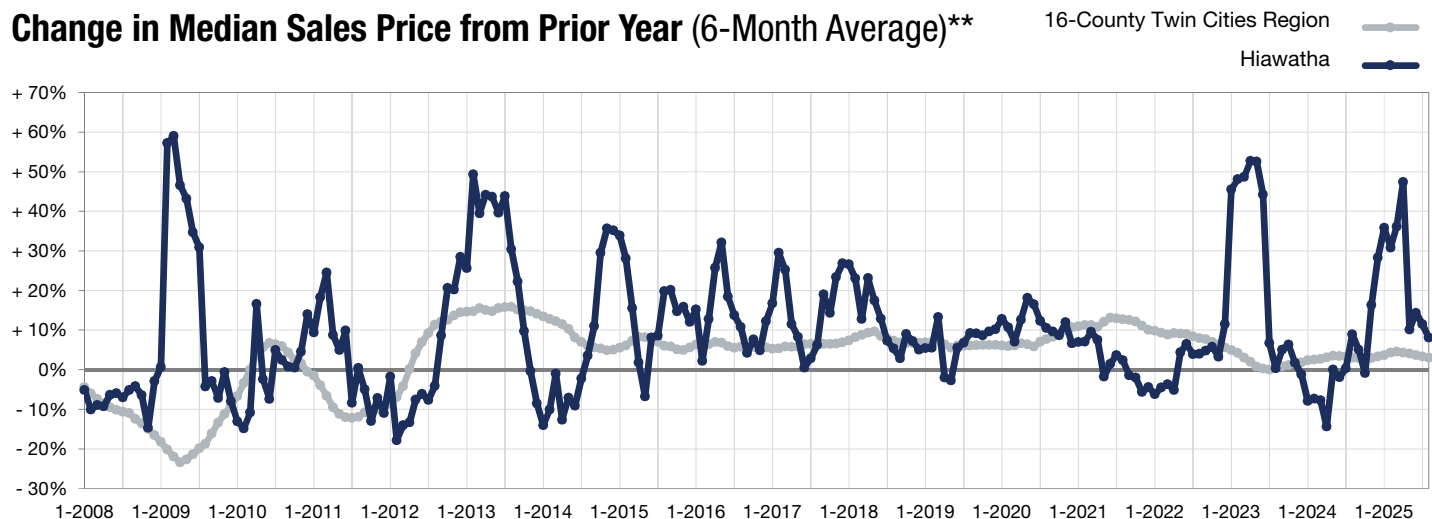
Change in  
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	8	4	-50.0%	94	81	-13.8%
Closed Sales	6	6	0.0%	69	68	-1.4%
Median Sales Price*	\$373,000	<b>\$315,000</b>	-15.5%	\$330,934	<b>\$351,000</b>	+ 6.1%
Average Sales Price*	\$518,875	<b>\$349,167</b>	-32.7%	\$397,880	<b>\$401,739</b>	+ 1.0%
Price Per Square Foot*	\$228	<b>\$233</b>	+ 2.2%	\$256	<b>\$258</b>	+ 0.9%
Percent of Original List Price Received*	99.6%	<b>95.1%</b>	-4.5%	101.9%	<b>101.6%</b>	-0.3%
Days on Market Until Sale	48	16	-66.7%	25	29	+ 16.0%
Inventory of Homes for Sale	6	7	+ 16.7%	--	--	--
Months Supply of Inventory	1.0	1.3	+ 30.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.