

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Hopkins

- 39.3%

Change in
New Listings

- 16.7%

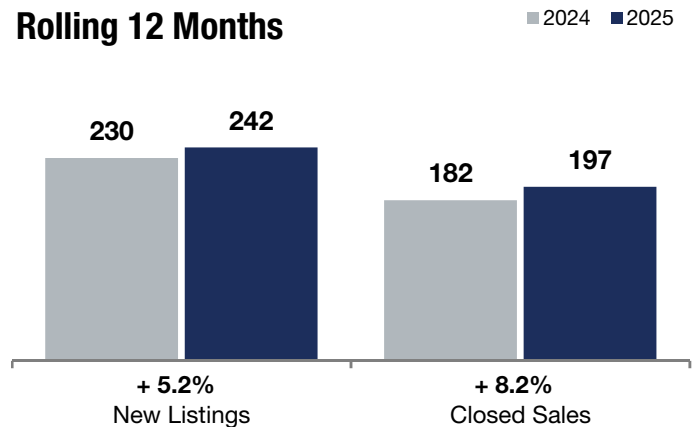
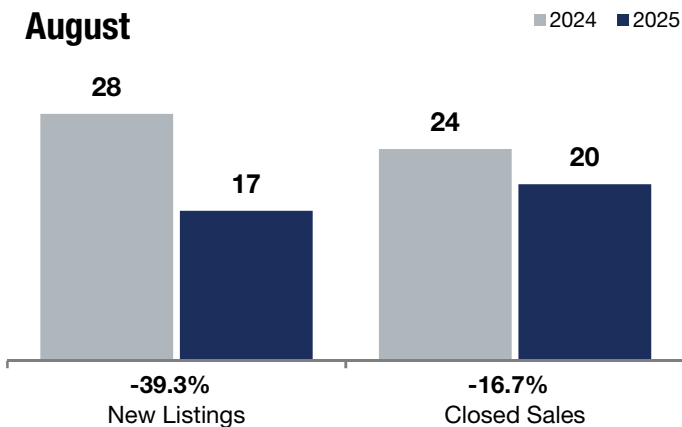
Change in
Closed Sales

- 4.0%

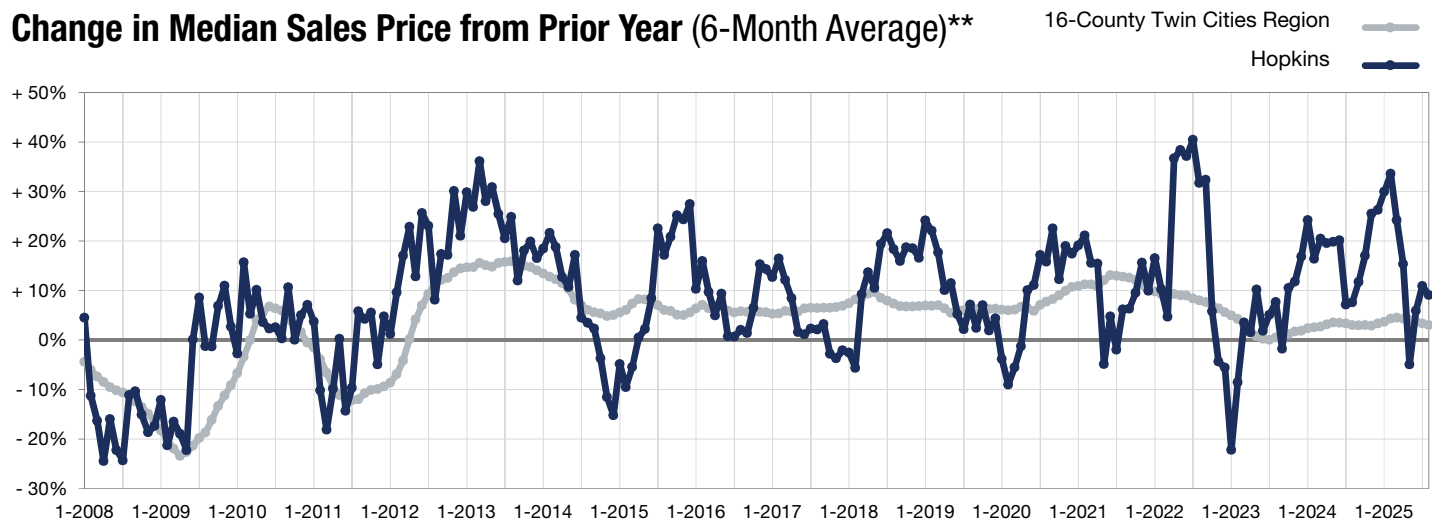
Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	28	17	-39.3%	230	242	+ 5.2%
Closed Sales	24	20	-16.7%	182	197	+ 8.2%
Median Sales Price*	\$404,250	\$388,000	-4.0%	\$340,000	\$380,000	+ 11.8%
Average Sales Price*	\$417,629	\$379,852	-9.0%	\$379,675	\$376,315	-0.9%
Price Per Square Foot*	\$206	\$229	+ 11.0%	\$210	\$211	+ 0.9%
Percent of Original List Price Received*	96.6%	98.3%	+ 1.8%	98.1%	98.4%	+ 0.3%
Days on Market Until Sale	30	24	-20.0%	34	38	+ 11.8%
Inventory of Homes for Sale	34	20	-41.2%	--	--	--
Months Supply of Inventory	2.3	1.3	-43.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.