

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Hutchinson

+ 21.7%

Change in
New Listings

+ 3.7%

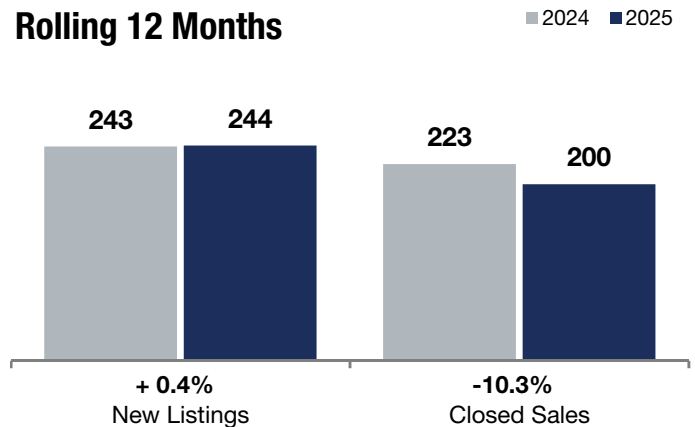
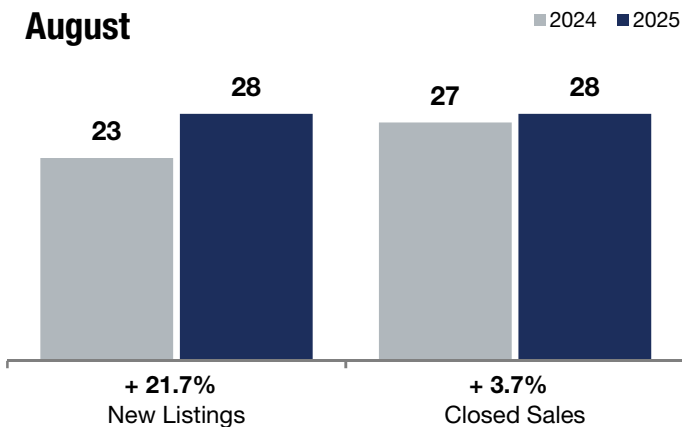
Change in
Closed Sales

- 6.1%

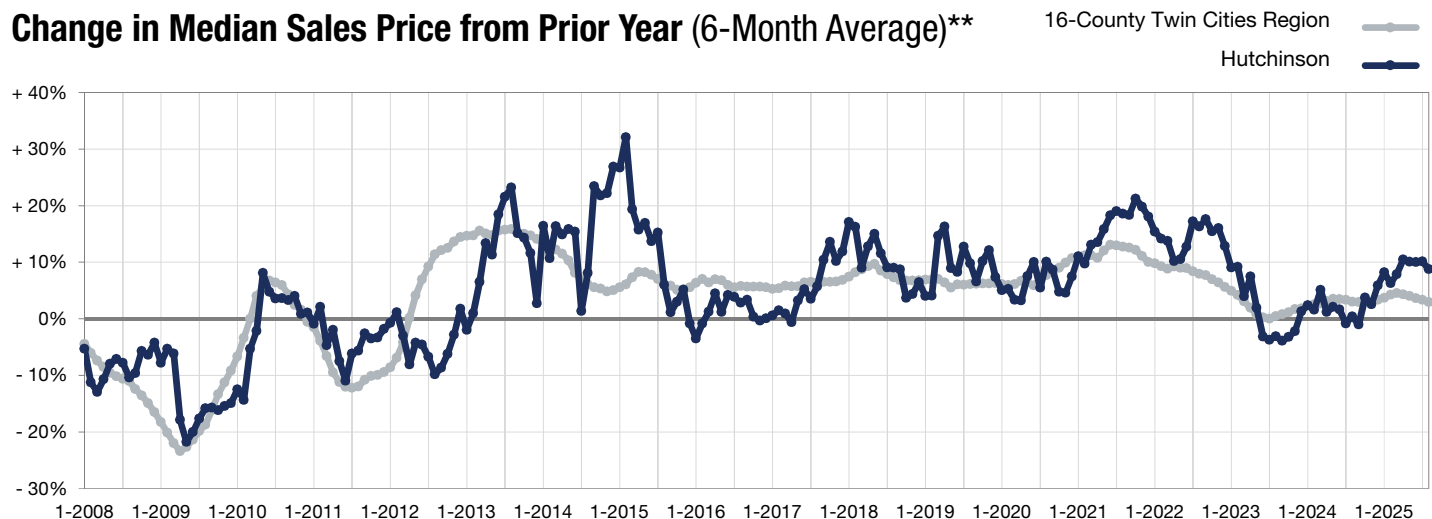
Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	23	28	+ 21.7%	243	244	+ 0.4%
Closed Sales	27	28	+ 3.7%	223	200	-10.3%
Median Sales Price*	\$290,000	\$272,450	-6.1%	\$260,500	\$280,000	+ 7.5%
Average Sales Price*	\$297,416	\$321,614	+ 8.1%	\$283,026	\$315,341	+ 11.4%
Price Per Square Foot*	\$178	\$171	-3.5%	\$152	\$163	+ 7.6%
Percent of Original List Price Received*	99.0%	98.8%	-0.2%	99.0%	98.1%	-0.9%
Days on Market Until Sale	18	36	+ 100.0%	33	47	+ 42.4%
Inventory of Homes for Sale	36	31	-13.9%	--	--	--
Months Supply of Inventory	2.1	1.7	-19.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.