

# Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



**+ 66.7%**

**- 100.0%**

**- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Independence

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	3	5	+ 66.7%	79	70	-11.4%
Closed Sales	5	0	-100.0%	41	40	-2.4%
Median Sales Price*	\$1,175,000	\$0	-100.0%	\$1,020,000	<b>\$800,000</b>	-21.6%
Average Sales Price*	\$920,360	\$0	-100.0%	\$1,042,166	<b>\$923,757</b>	-11.4%
Price Per Square Foot*	\$221	\$0	-100.0%	\$271	<b>\$267</b>	-1.3%
Percent of Original List Price Received*	87.5%	0.0%	-100.0%	98.3%	<b>93.6%</b>	-4.8%
Days on Market Until Sale	95	0	-100.0%	57	<b>93</b>	+ 63.2%
Inventory of Homes for Sale	16	20	+ 25.0%	--	--	--
Months Supply of Inventory	4.3	5.4	+ 25.6%	--	--	--

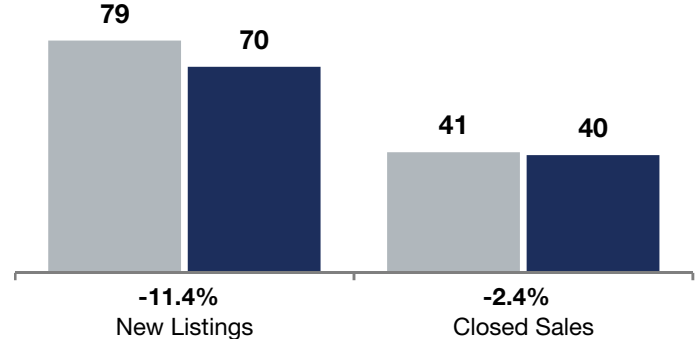
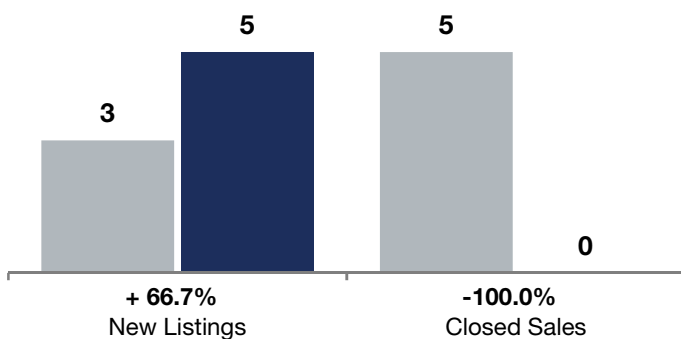
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2024 ■ 2025

### Rolling 12 Months

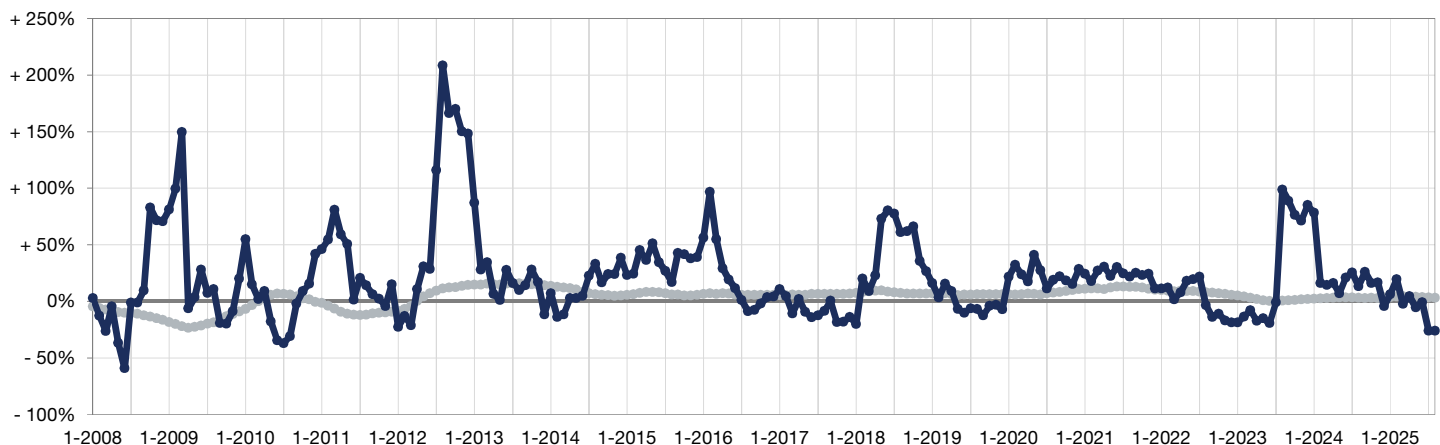
■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Independence



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.