

# Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Keewaydin

**- 50.0%**

**+ 100.0%**

**- 14.3%**

Change in  
New Listings

Change in  
Closed Sales

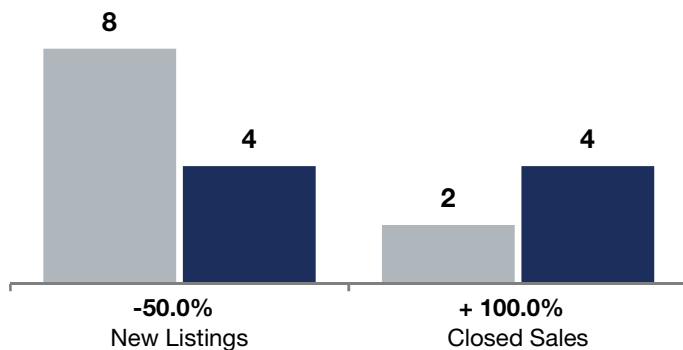
Change in  
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	8	4	-50.0%	50	46	-8.0%
Closed Sales	2	4	+ 100.0%	41	46	+ 12.2%
Median Sales Price*	\$385,000	<b>\$330,000</b>	-14.3%	\$410,000	<b>\$394,950</b>	-3.7%
Average Sales Price*	\$385,000	<b>\$324,375</b>	-15.7%	\$435,300	<b>\$407,058</b>	-6.5%
Price Per Square Foot*	\$326	<b>\$261</b>	-19.8%	\$252	<b>\$258</b>	+ 2.3%
Percent of Original List Price Received*	104.9%	<b>102.7%</b>	-2.1%	103.5%	<b>101.1%</b>	-2.3%
Days on Market Until Sale	53	8	-84.9%	23	19	-17.4%
Inventory of Homes for Sale	4	2	-50.0%	--	--	--
Months Supply of Inventory	1.0	0.5	-50.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

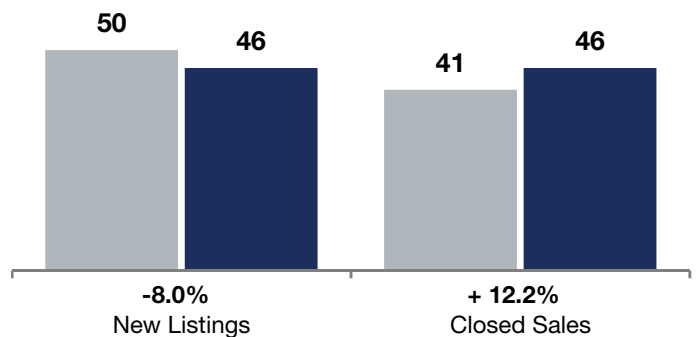
### August

■ 2024 ■ 2025



### Rolling 12 Months

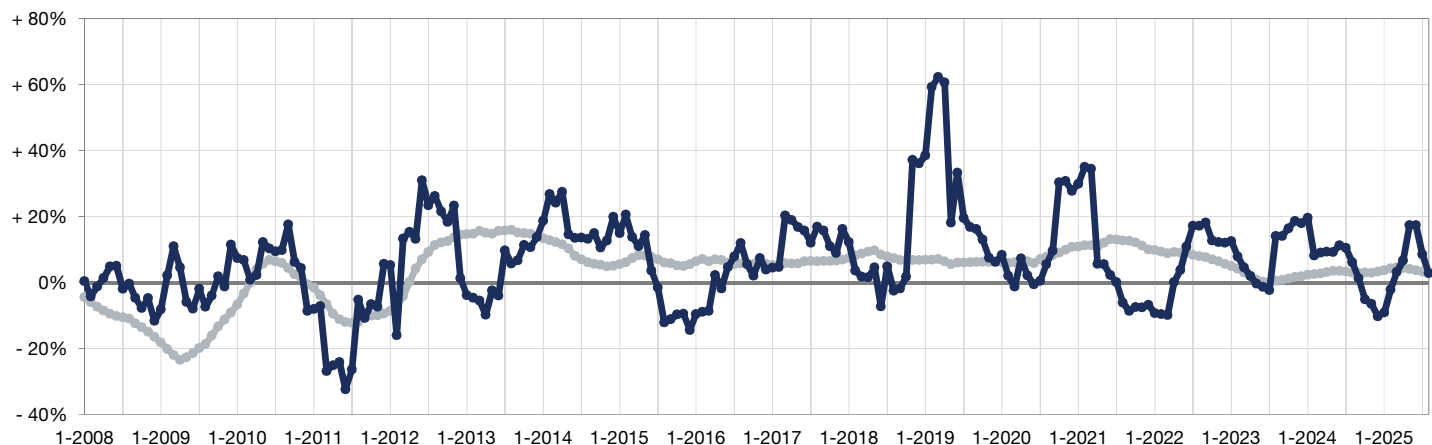
■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Keewaydin



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.