

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



King Field

- 15.4%

Change in
New Listings

- 20.0%

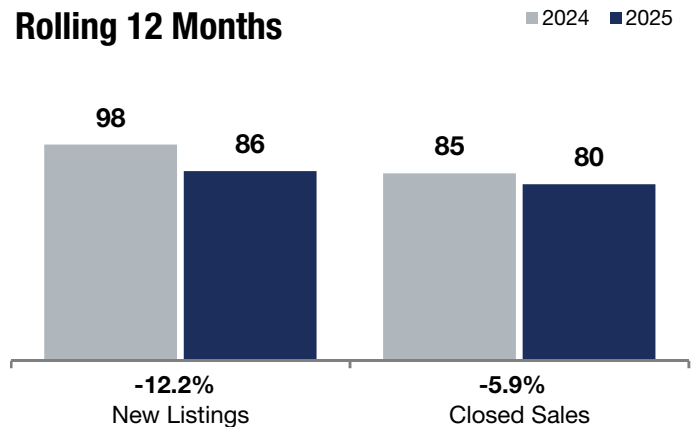
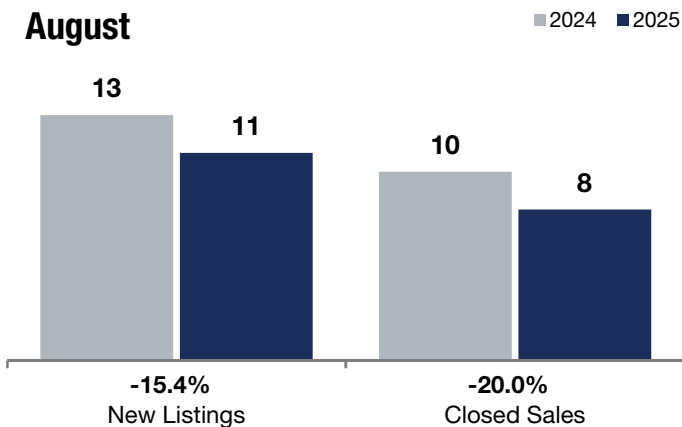
Change in
Closed Sales

- 15.5%

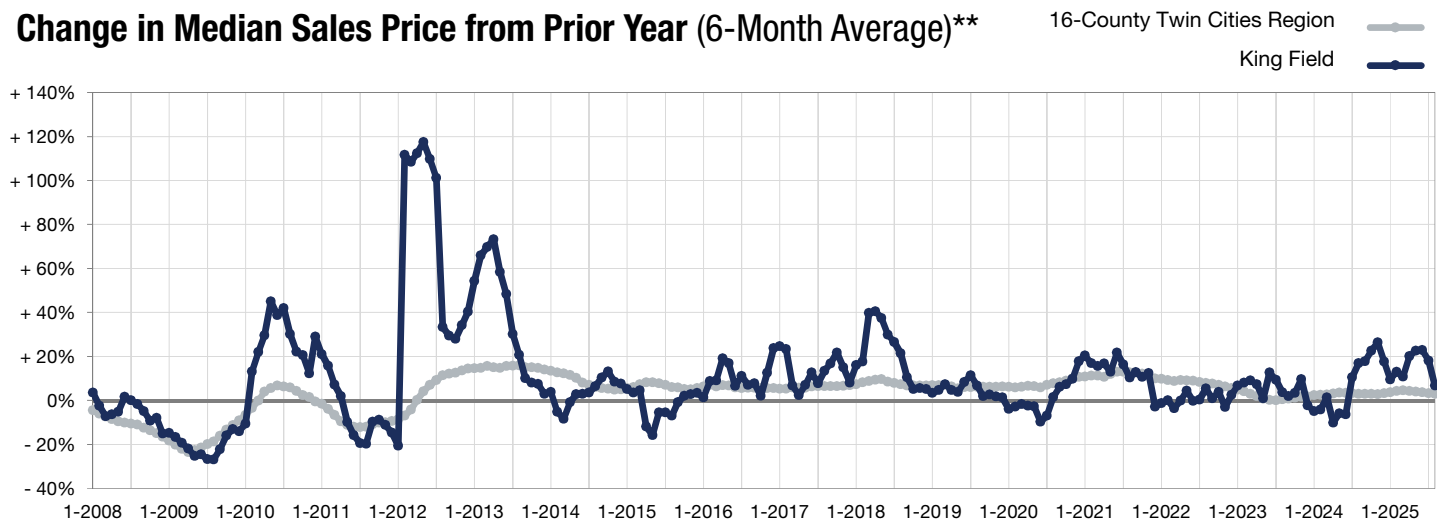
Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	13	11	-15.4%	98	86	-12.2%
Closed Sales	10	8	-20.0%	85	80	-5.9%
Median Sales Price*	\$402,500	\$340,000	-15.5%	\$380,000	\$440,000	+ 15.8%
Average Sales Price*	\$406,844	\$386,113	-5.1%	\$401,213	\$447,248	+ 11.5%
Price Per Square Foot*	\$268	\$250	-6.5%	\$249	\$257	+ 3.2%
Percent of Original List Price Received*	98.1%	101.5%	+ 3.5%	99.0%	100.8%	+ 1.8%
Days on Market Until Sale	18	25	+ 38.9%	31	32	+ 3.2%
Inventory of Homes for Sale	14	8	-42.9%	--	--	--
Months Supply of Inventory	2.1	1.1	-47.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.