

Lake Minnetonka Area

+ 30.3% - 0.9% + 5.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	109	142	+ 30.3%	1,431	1,578	+ 10.3%
Closed Sales	109	108	-0.9%	929	971	+ 4.5%
Median Sales Price*	\$749,000	\$793,250	+ 5.9%	\$640,000	\$725,000	+ 13.3%
Average Sales Price*	\$1,035,419	\$1,145,633	+ 10.6%	\$1,009,706	\$1,067,994	+ 5.8%
Price Per Square Foot*	\$349	\$356	+ 2.0%	\$325	\$338	+ 3.9%
Percent of Original List Price Received*	96.3%	96.8%	+ 0.5%	96.8%	96.6%	-0.2%
Days on Market Until Sale	57	61	+ 7.0%	53	65	+ 22.6%
Inventory of Homes for Sale	310	333	+ 7.4%	--	--	--
Months Supply of Inventory	4.1	4.0	-2.4%	--	--	--

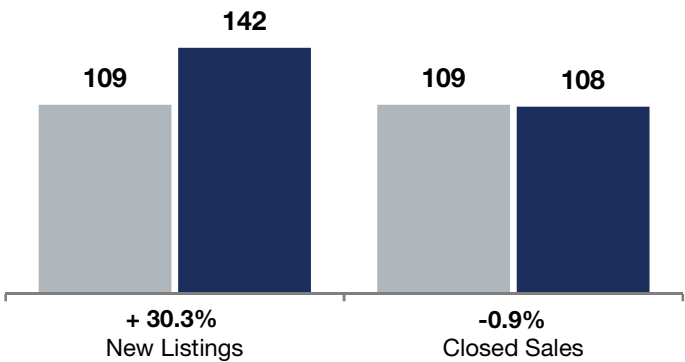
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2024 ■ 2025

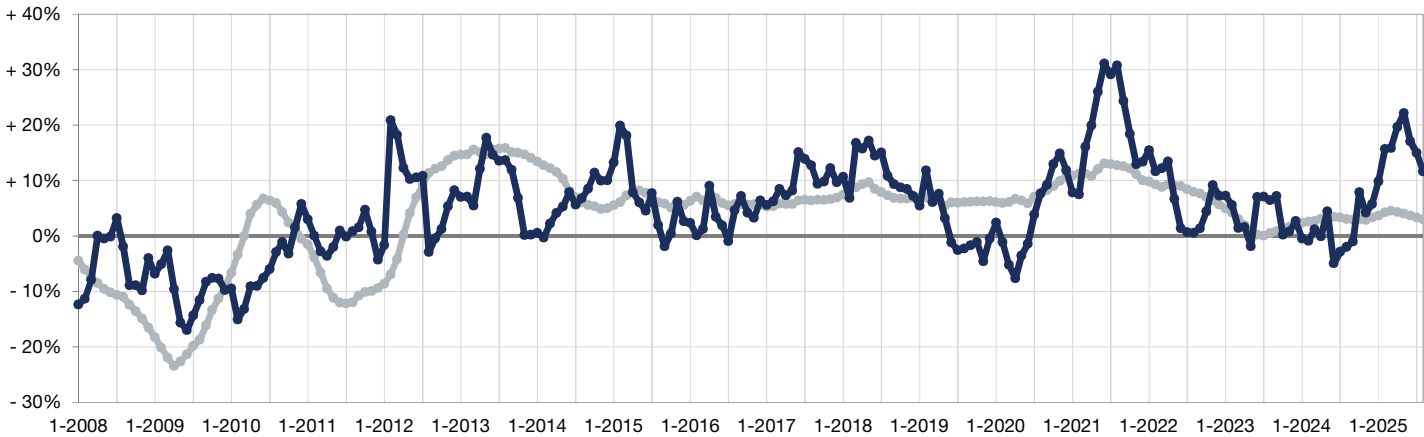
Rolling 12 Months

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lake Minnetonka Area —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



New Listings

	8-2024	8-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	7	9	+ 28.6%	63	70	+ 11.1%
Excelsior	9	9	0.0%	71	102	+ 43.7%
Greenwood	2	4	+ 100.0%	16	13	- 18.8%
Long Lake	1	5	+ 400.0%	39	53	+ 35.9%
Minnetonka Beach	2	1	- 50.0%	16	18	+ 12.5%
Minnetrista	15	23	+ 53.3%	297	366	+ 23.2%
Mound	21	32	+ 52.4%	258	279	+ 8.1%
Orono	25	14	- 44.0%	269	254	- 5.6%
Shorewood	14	14	0.0%	155	146	- 5.8%
Spring Park	1	5	+ 400.0%	20	26	+ 30.0%
St. Bonifacius	1	5	+ 400.0%	43	42	- 2.3%
Tonka Bay	3	2	- 33.3%	24	31	+ 29.2%
Wayzata	8	17	+ 112.5%	149	166	+ 11.4%
Woodland	0	2	--	11	12	+ 9.1%

Closed Sales

	8-2024	8-2025	+ / -	Prior Year R12*	Current R12*	+ / -
	6	4	- 33.3%	41	43	+ 4.9%
	6	8	+ 33.3%	47	62	+ 31.9%
	1	1	0.0%	8	5	- 37.5%
	1	2	+ 100.0%	30	35	+ 16.7%
	0	2	--	11	11	0.0%
	27	23	- 14.8%	201	216	+ 7.5%
	26	26	0.0%	205	187	- 8.8%
	11	14	+ 27.3%	130	158	+ 21.5%
	12	11	- 8.3%	101	97	- 4.0%
	2	0	- 100.0%	12	10	- 16.7%
	5	3	- 40.0%	36	32	- 11.1%
	0	3	--	21	23	+ 9.5%
	9	11	+ 22.2%	79	87	+ 10.1%
	3	0	- 100.0%	7	5	- 28.6%

Median Sales Price (in thousands)

	8-2024	8-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	\$945	\$1,588	+ 68.0%	\$1,000	\$1,072	+ 7.2%
Excelsior	\$1,513	\$1,213	- 19.8%	\$810	\$857	+ 5.8%
Greenwood	\$4,935	\$5,650	+ 14.5%	\$1,870	\$3,197	+ 71.0%
Long Lake	\$485	\$398	- 18.0%	\$532	\$584	+ 9.7%
Minnetonka Beach	\$0	\$2,575	--	\$2,200	\$1,838	- 16.5%
Minnetrista	\$790	\$760	- 3.8%	\$640	\$663	+ 3.5%
Mound	\$369	\$378	+ 2.2%	\$368	\$395	+ 7.3%
Orono	\$1,400	\$859	- 38.6%	\$985	\$1,105	+ 12.2%
Shorewood	\$784	\$895	+ 14.2%	\$775	\$833	+ 7.5%
Spring Park	\$1,387	\$0	- 100.0%	\$508	\$573	+ 12.7%
St. Bonifacius	\$325	\$340	+ 4.6%	\$368	\$340	- 7.6%
Tonka Bay	\$0	\$1,250	--	\$1,800	\$1,275	- 29.2%
Wayzata	\$1,425	\$920	- 35.4%	\$1,100	\$1,130	+ 2.7%
Woodland	\$1,859	\$0	- 100.0%	\$1,500	\$863	- 42.5%

Days on Market Until Sale

	8-2024	8-2025	+ / -	Prior Year R12*	Current R12*	+ / -
	48	143	+ 197.9%	56	93	+ 66.1%
	63	68	+ 7.9%	54	68	+ 25.9%
	0	0	--	62	40	- 35.5%
	23	33	+ 43.5%	35	64	+ 82.9%
	0	129	--	81	81	0.0%
	40	33	- 17.5%	51	62	+ 21.6%
	30	48	+ 60.0%	42	48	+ 14.3%
	131	87	- 33.6%	64	90	+ 40.6%
	75	85	+ 13.3%	62	58	- 6.5%
	40	0	- 100.0%	18	33	+ 83.3%
	46	26	- 43.5%	30	30	0.0%
	0	21	--	66	35	- 47.0%
	102	78	- 23.5%	66	77	+ 16.7%
	9	0	- 100.0%	23	30	+ 30.4%

Pct. Of Original Price Received

	8-2024	8-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	96.1%	96.4%	+ 0.3%	96.1%	95.3%	- 0.8%
Excelsior	94.1%	94.8%	+ 0.7%	97.8%	96.2%	- 1.6%
Greenwood	97.7%	100.0%	+ 2.4%	97.2%	95.7%	- 1.5%
Long Lake	98.0%	91.5%	- 6.6%	97.5%	97.0%	- 0.5%
Minnetonka Beach	0.0%	74.2%	--	92.7%	88.3%	- 4.7%
Minnetrista	98.6%	99.0%	+ 0.4%	97.0%	97.6%	+ 0.6%
Mound	97.0%	95.9%	- 1.1%	97.1%	96.9%	- 0.2%
Orono	90.8%	98.4%	+ 8.4%	95.5%	94.6%	- 0.9%
Shorewood	97.2%	95.6%	- 1.6%	96.2%	98.5%	+ 2.4%
Spring Park	90.7%	0.0%	- 100.0%	106.9%	99.7%	- 6.7%
St. Bonifacius	98.9%	97.7%	- 1.2%	99.0%	100.0%	+ 1.0%
Tonka Bay	0.0%	95.6%	--	93.7%	94.3%	+ 0.6%
Wayzata	92.1%	99.6%	+ 8.1%	97.1%	96.1%	- 1.0%
Woodland	101.1%	0.0%	- 100.0%	98.8%	99.3%	+ 0.5%

Inventory

	8-2024	8-2025	+ / -	8-2024	8-2025	+ / -
	12	13	+ 8.3%	2.8	3.1	+ 10.7%
	24	18	- 25.0%	7.0	3.0	- 57.1%
	2	3	+ 50.0%	1.4	1.5	+ 7.1%
	8	7	- 12.5%	2.8	2.3	- 17.9%
	5	5	0.0%	4.3	2.3	- 46.5%
	61	65	+ 6.6%	3.8	3.6	- 5.3%
	38	63	+ 65.8%	2.3	4.0	+ 73.9%
	65	47	- 27.7%	6.2	3.5	- 43.5%
	33	30	- 9.1%	3.8	3.7	- 2.6%
	5	13	+ 160.0%	2.9	7.1	+ 144.8%
	5	9	+ 80.0%	1.7	2.7	+ 58.8%
	6	7	+ 16.7%	2.9	2.7	- 6.9%
	43	46	+ 7.0%	6.5	6.4	- 1.5%
	3	7	+ 133.3%	2.1	5.6	+ 166.7%

Months Supply

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.