

# Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Lilydale

**- 71.4%**

Change in  
New Listings

**- 50.0%**

Change in  
Closed Sales

**- 4.8%**

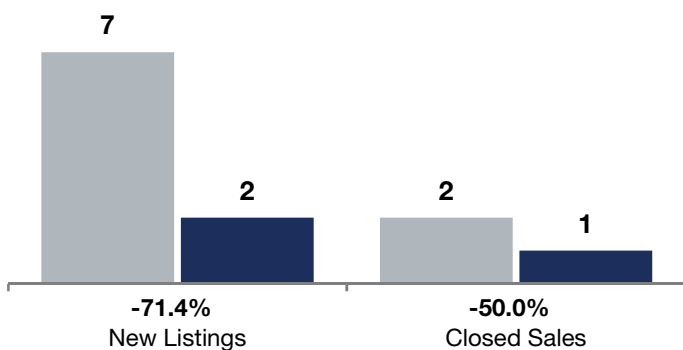
Change in  
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	7	2	-71.4%	32	21	-34.4%
Closed Sales	2	1	-50.0%	16	11	-31.3%
Median Sales Price*	\$940,500	<b>\$895,000</b>	-4.8%	\$427,500	<b>\$407,500</b>	-4.7%
Average Sales Price*	\$940,500	<b>\$895,000</b>	-4.8%	\$560,919	<b>\$512,991</b>	-8.5%
Price Per Square Foot*	\$298	<b>\$232</b>	-22.0%	\$253	<b>\$230</b>	-9.0%
Percent of Original List Price Received*	98.7%	<b>94.2%</b>	-4.6%	96.7%	<b>96.1%</b>	-0.6%
Days on Market Until Sale	44	<b>34</b>	-22.7%	56	<b>123</b>	+ 119.6%
Inventory of Homes for Sale	12	<b>6</b>	-50.0%	--	--	--
Months Supply of Inventory	7.5	<b>4.4</b>	-41.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

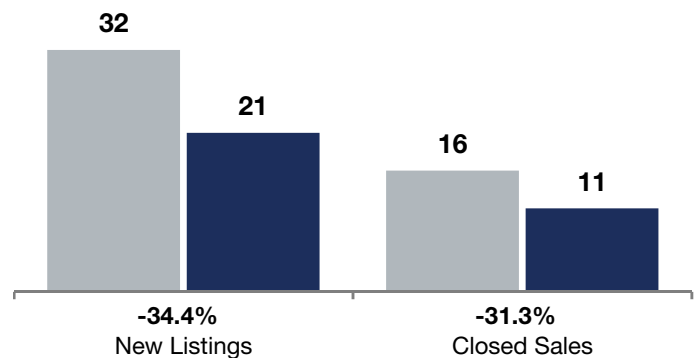
### August

■ 2024 ■ 2025



### Rolling 12 Months

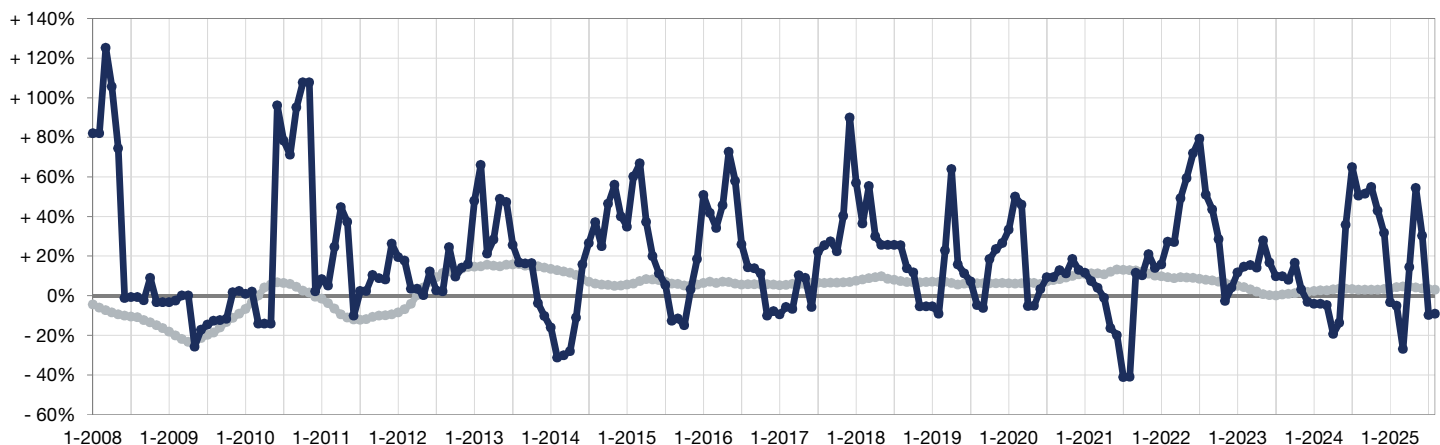
■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Lilydale



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.