

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Lind-Bohanon

+ 33.3%

- 42.9%

+ 23.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	3	4	+ 33.3%	97	73	-24.7%
Closed Sales	7	4	-42.9%	84	65	-22.6%
Median Sales Price*	\$249,999	\$308,750	+ 23.5%	\$235,000	\$202,000	-14.0%
Average Sales Price*	\$259,871	\$300,375	+ 15.6%	\$231,848	\$215,574	-7.0%
Price Per Square Foot*	\$193	\$223	+ 15.7%	\$184	\$197	+ 7.2%
Percent of Original List Price Received*	99.3%	98.4%	-0.9%	98.7%	99.7%	+ 1.0%
Days on Market Until Sale	20	32	+ 60.0%	46	35	-23.9%
Inventory of Homes for Sale	5	4	-20.0%	--	--	--
Months Supply of Inventory	0.7	0.8	+ 14.3%	--	--	--

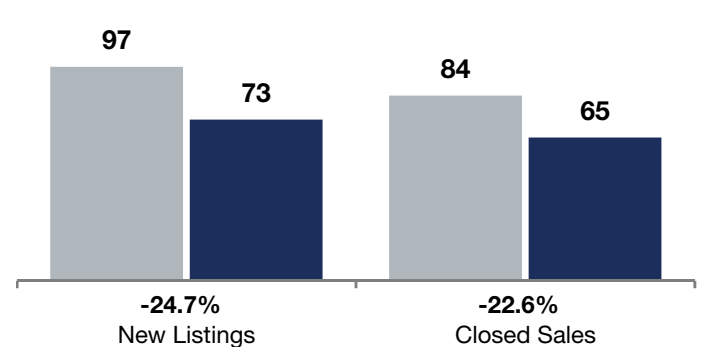
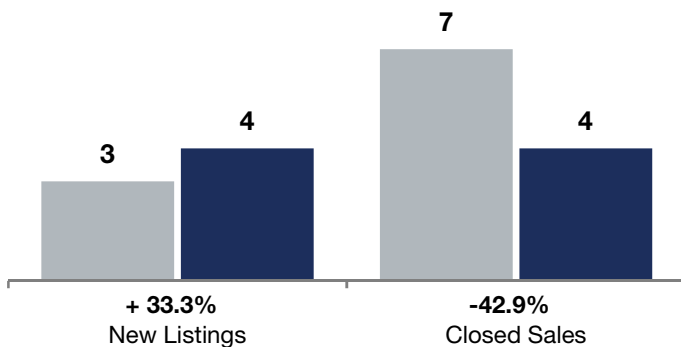
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2024 ■ 2025

Rolling 12 Months

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Lind-Bohanon



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.