

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Longfellow

- 50.0%

Change in
New Listings

- 28.6%

Change in
Closed Sales

+ 1.2%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	6	3	-50.0%	67	49	-26.9%
Closed Sales	7	5	-28.6%	55	44	-20.0%
Median Sales Price*	\$385,000	\$389,600	+ 1.2%	\$315,000	\$318,000	+ 1.0%
Average Sales Price*	\$368,429	\$439,520	+ 19.3%	\$318,411	\$341,795	+ 7.3%
Price Per Square Foot*	\$243	\$213	-12.4%	\$227	\$238	+ 4.8%
Percent of Original List Price Received*	97.5%	104.7%	+ 7.4%	100.8%	101.2%	+ 0.4%
Days on Market Until Sale	27	22	-18.5%	26	34	+ 30.8%
Inventory of Homes for Sale	11	4	-63.6%	--	--	--
Months Supply of Inventory	2.5	1.1	-56.0%	--	--	--

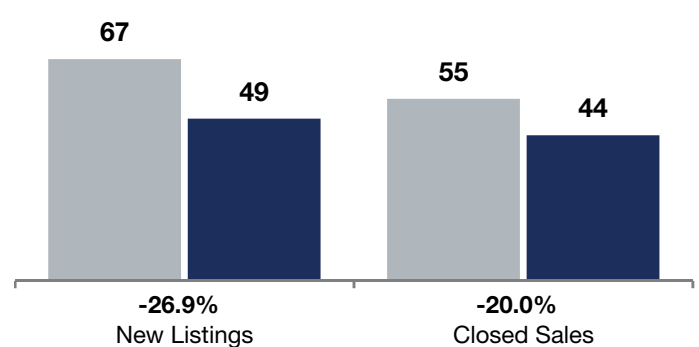
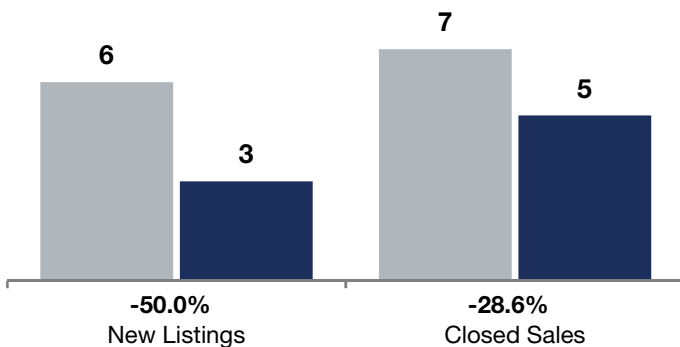
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2024 ■ 2025

Rolling 12 Months

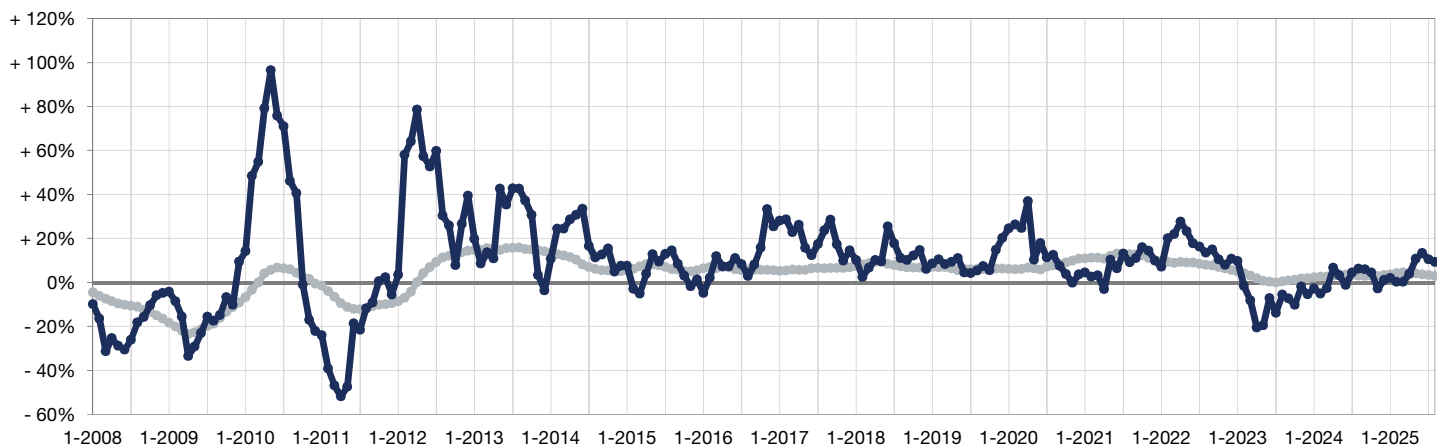
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Longfellow



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.