

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 75.0%

0.0%

+ 1.1%

Change in
New Listings

Change in
Closed Sales

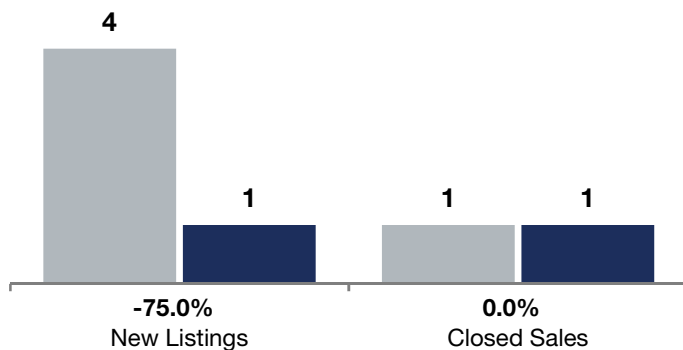
Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	4	1	-75.0%	16	11	-31.3%
Closed Sales	1	1	0.0%	8	12	+ 50.0%
Median Sales Price*	\$380,000	\$384,000	+ 1.1%	\$410,450	\$378,750	-7.7%
Average Sales Price*	\$380,000	\$384,000	+ 1.1%	\$425,225	\$453,458	+ 6.6%
Price Per Square Foot*	\$177	\$206	+ 16.1%	\$162	\$192	+ 18.5%
Percent of Original List Price Received*	101.4%	98.5%	-2.9%	101.1%	97.8%	-3.3%
Days on Market Until Sale	25	13	-48.0%	39	34	-12.8%
Inventory of Homes for Sale	3	1	-66.7%	--	--	--
Months Supply of Inventory	1.3	0.8	-38.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

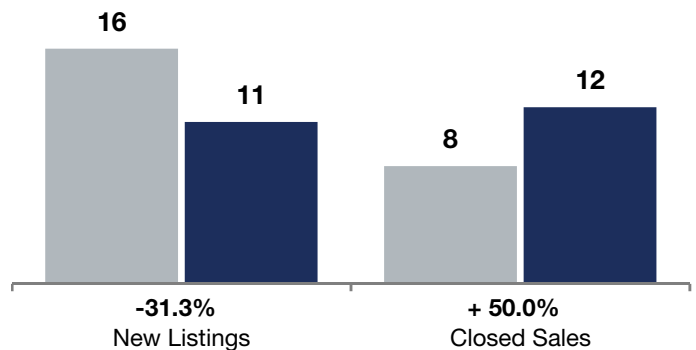
August

■ 2024 ■ 2025



Rolling 12 Months

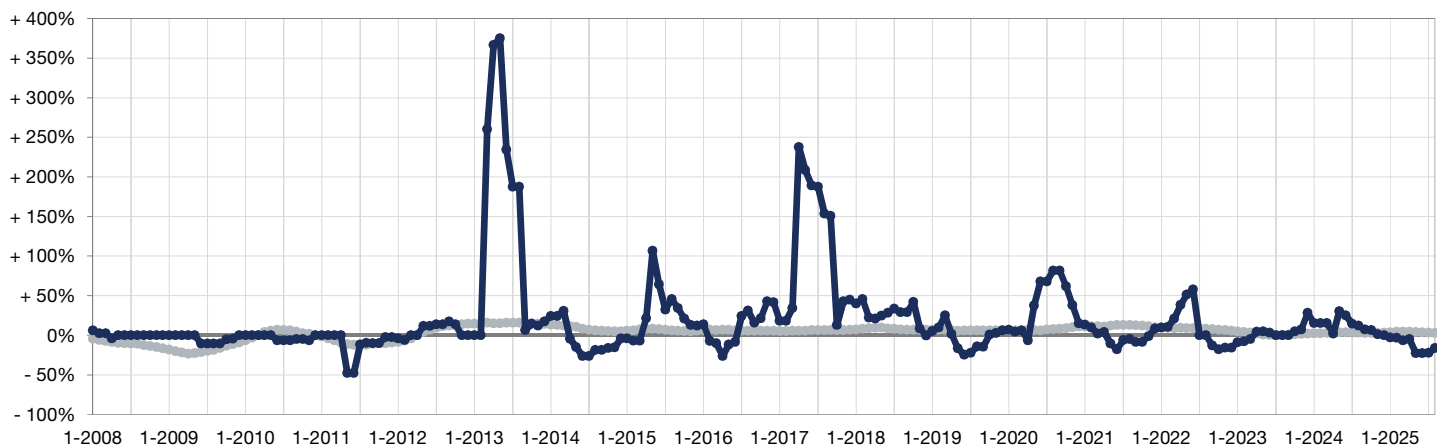
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Loretto



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.