

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Loring Park

- 45.5%

Change in
New Listings

- 33.3%

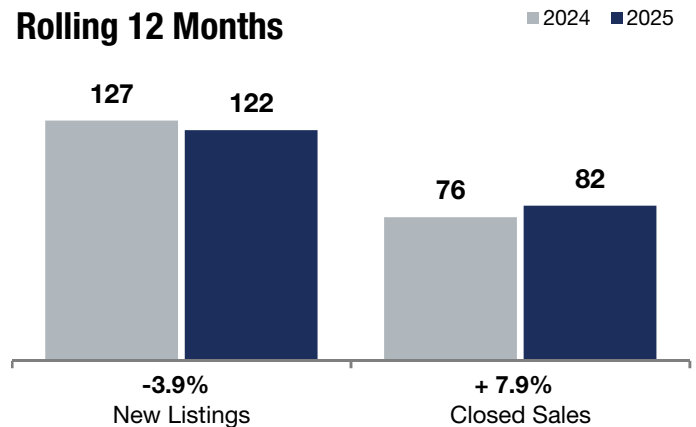
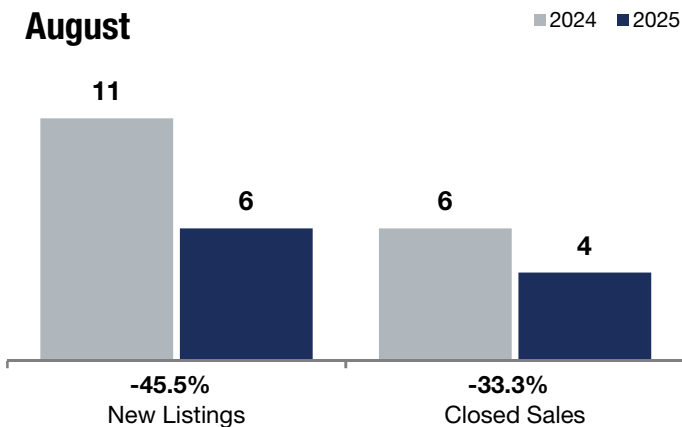
Change in
Closed Sales

- 36.3%

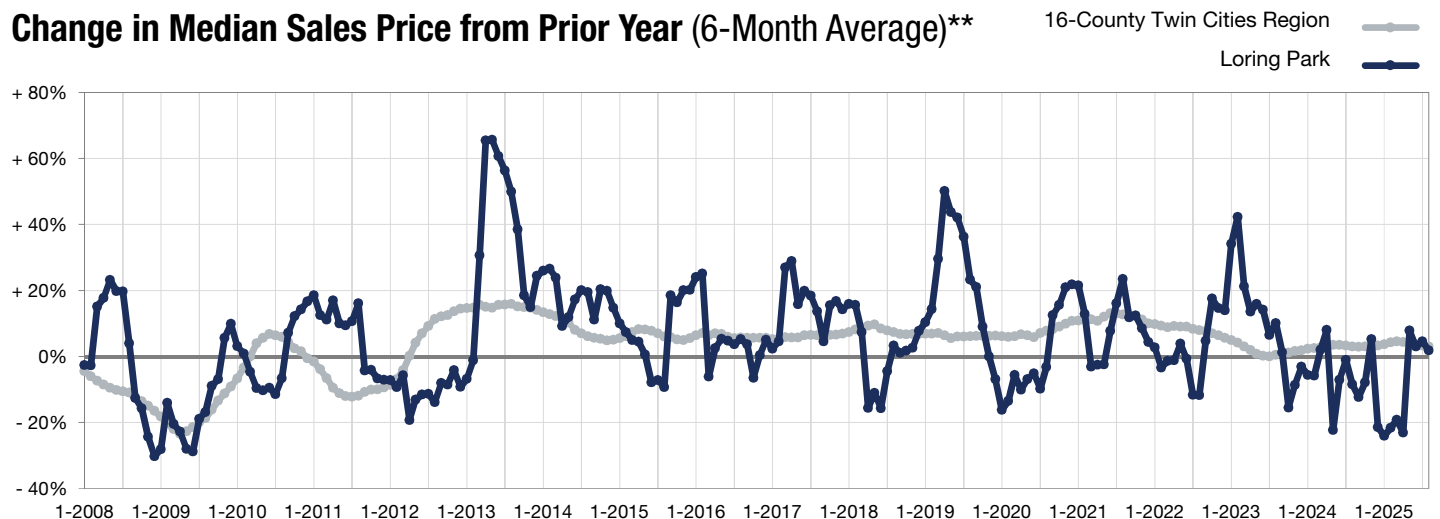
Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	11	6	-45.5%	127	122	-3.9%
Closed Sales	6	4	-33.3%	76	82	+ 7.9%
Median Sales Price*	\$229,950	\$146,500	-36.3%	\$257,500	\$216,500	-15.9%
Average Sales Price*	\$240,133	\$188,125	-21.7%	\$298,775	\$256,223	-14.2%
Price Per Square Foot*	\$211	\$212	+ 0.4%	\$224	\$210	-6.4%
Percent of Original List Price Received*	94.8%	92.1%	-2.8%	94.2%	92.2%	-2.1%
Days on Market Until Sale	112	119	+ 6.3%	140	121	-13.6%
Inventory of Homes for Sale	41	36	-12.2%	--	--	--
Months Supply of Inventory	6.9	5.3	-23.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.