

# Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Mahtomedi

**+ 23.1%**

Change in  
New Listings

**+ 22.2%**

Change in  
Closed Sales

**- 9.6%**

Change in  
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	13	16	+ 23.1%	113	139	+ 23.0%
Closed Sales	9	11	+ 22.2%	102	102	0.0%
Median Sales Price*	\$500,000	<b>\$452,000</b>	-9.6%	\$487,500	<b>\$475,000</b>	-2.6%
Average Sales Price*	\$585,856	<b>\$526,127</b>	-10.2%	\$633,777	<b>\$568,590</b>	-10.3%
Price Per Square Foot*	\$223	<b>\$216</b>	-3.2%	\$229	<b>\$226</b>	-1.0%
Percent of Original List Price Received*	101.0%	<b>96.6%</b>	-4.4%	99.3%	<b>98.6%</b>	-0.7%
Days on Market Until Sale	23	36	+ 56.5%	45	49	+ 8.9%
Inventory of Homes for Sale	19	26	+ 36.8%	--	--	--
Months Supply of Inventory	2.4	3.1	+ 29.2%	--	--	--

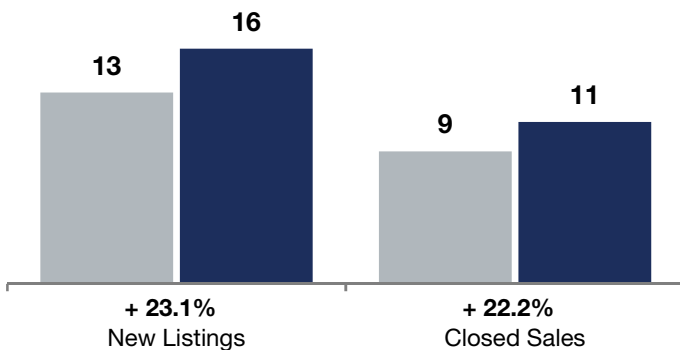
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2024 ■ 2025

### Rolling 12 Months

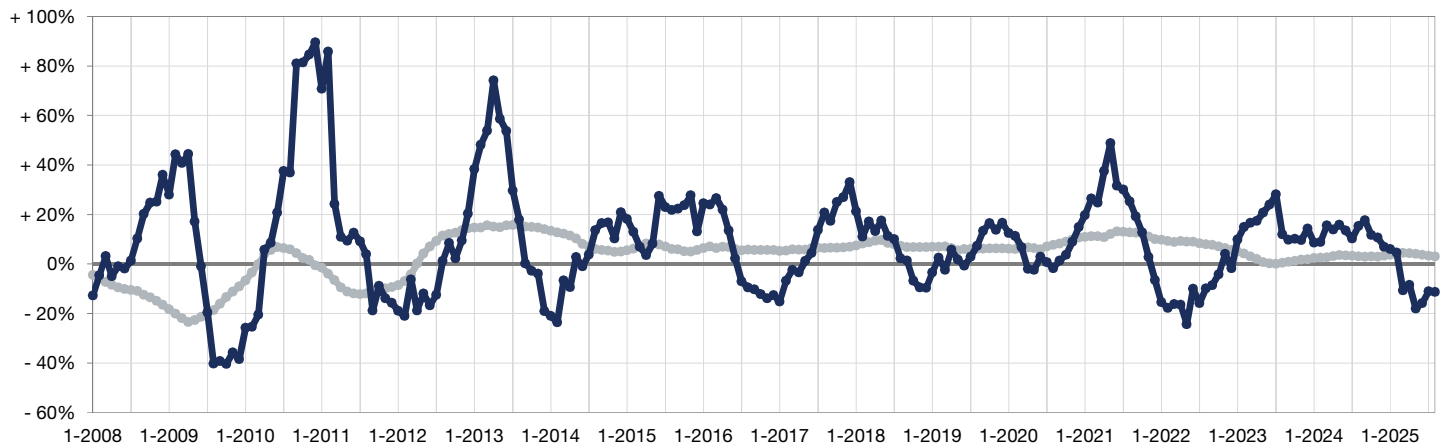
■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Mahtomedi



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.