

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 50.0%

+ 300.0%

+ 187.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Marcy Holmes

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	4	2	-50.0%	32	49	+ 53.1%
Closed Sales	1	4	+ 300.0%	21	35	+ 66.7%
Median Sales Price*	\$145,000	\$416,250	+ 187.1%	\$418,750	\$415,000	-0.9%
Average Sales Price*	\$145,000	\$461,500	+ 218.3%	\$570,867	\$520,339	-8.9%
Price Per Square Foot*	\$230	\$269	+ 16.8%	\$303	\$307	+ 1.3%
Percent of Original List Price Received*	98.3%	97.9%	-0.4%	96.0%	97.8%	+ 1.9%
Days on Market Until Sale	12	85	+ 608.3%	84	68	-19.0%
Inventory of Homes for Sale	7	12	+ 71.4%	--	--	--
Months Supply of Inventory	3.2	4.4	+ 37.5%	--	--	--

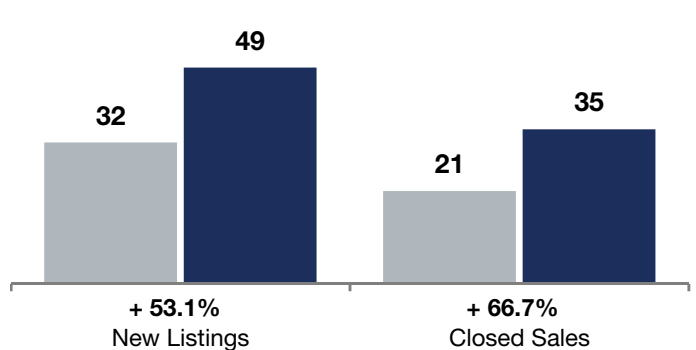
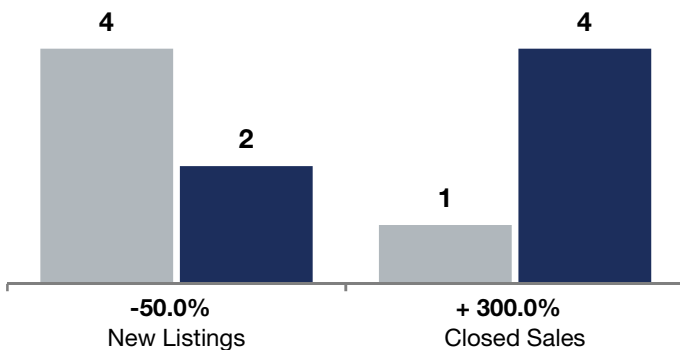
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2024 ■ 2025

Rolling 12 Months

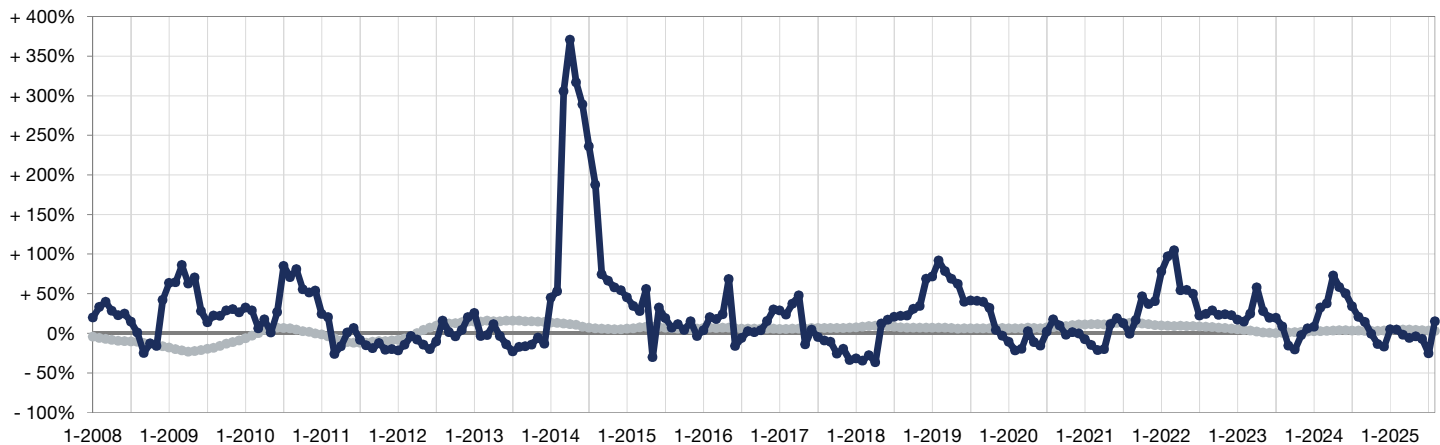
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Marcy Holmes



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.