

# Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## May Township

--

- 40.0%

+ 21.4%

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### August

### Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	0	2	--	23	23	0.0%
Closed Sales	5	3	-40.0%	21	14	-33.3%
Median Sales Price*	\$797,999	<b>\$969,000</b>	+ 21.4%	\$750,000	<b>\$745,000</b>	-0.7%
Average Sales Price*	\$839,600	<b>\$999,333</b>	+ 19.0%	\$763,662	<b>\$820,571</b>	+ 7.5%
Price Per Square Foot*	\$356	<b>\$455</b>	+ 27.9%	\$414	<b>\$417</b>	+ 0.8%
Percent of Original List Price Received*	101.4%	<b>99.6%</b>	-1.8%	93.9%	<b>96.3%</b>	+ 2.6%
Days on Market Until Sale	20	<b>38</b>	+ 90.0%	38	<b>72</b>	+ 89.5%
Inventory of Homes for Sale	2	<b>4</b>	+ 100.0%	--	--	--
Months Supply of Inventory	0.9	<b>2.1</b>	+ 133.3%	--	--	--

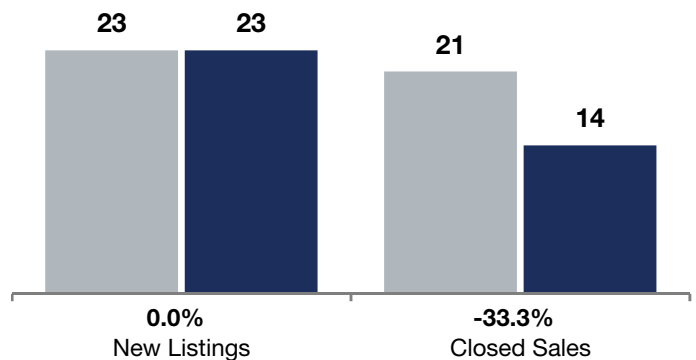
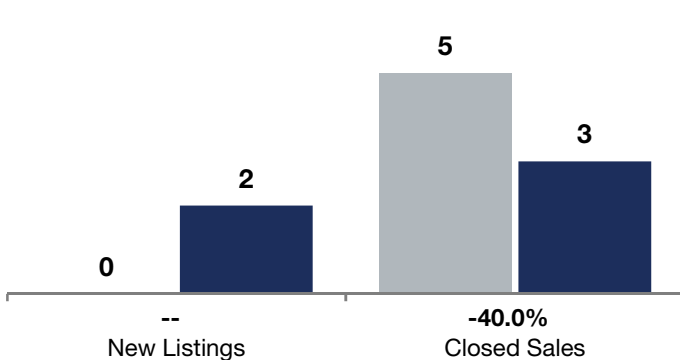
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2024 ■ 2025

### Rolling 12 Months

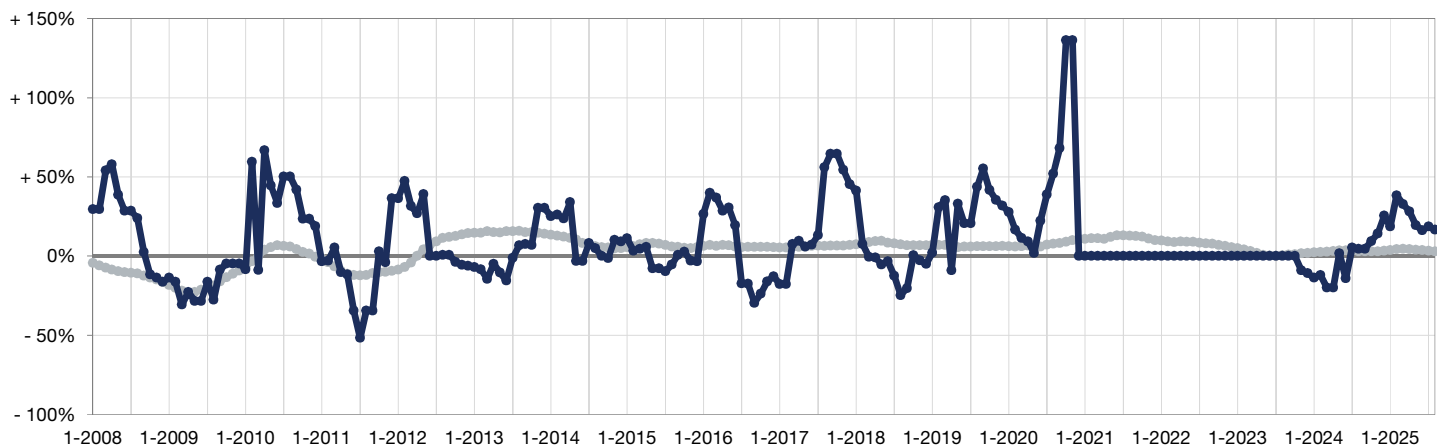
■ 2024 ■ 2025



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

May Township



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.