

## Minneapolis – Phillips

**+ 44.4%**

Change in  
New Listings

**+ 250.0%**

Change in  
Closed Sales

**- 29.9%**

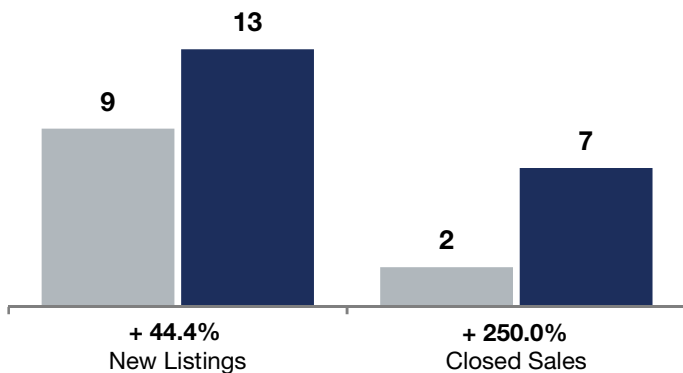
Change in  
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	9	13	+ 44.4%	79	96	+ 21.5%
Closed Sales	2	7	+ 250.0%	31	50	+ 61.3%
Median Sales Price*	\$292,500	<b>\$205,000</b>	-29.9%	\$225,000	<b>\$216,500</b>	-3.8%
Average Sales Price*	\$292,500	<b>\$182,414</b>	-37.6%	\$232,694	<b>\$221,470</b>	-4.8%
Price Per Square Foot*	\$181	<b>\$151</b>	-16.6%	\$158	<b>\$152</b>	-3.7%
Percent of Original List Price Received*	99.5%	<b>87.1%</b>	-12.5%	98.7%	<b>93.8%</b>	-5.0%
Days on Market Until Sale	27	117	+ 333.3%	101	109	+ 7.9%
Inventory of Homes for Sale	22	25	+ 13.6%	--	--	--
Months Supply of Inventory	7.1	6.0	-15.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

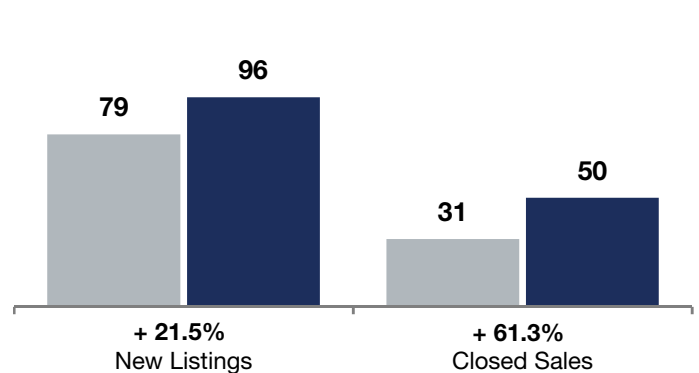
### August

■ 2024 ■ 2025



### Rolling 12 Months

■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Minneapolis – Phillips



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

# Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Neighborhoods of Minneapolis – Phillips

### New Listings

	8-2024	8-2025	+ / -	Prior Year R12*	Current R12*	+ / -
East Phillips	0	4	--	24	34	+ 41.7%
Midtown Phillips	4	7	+ 75.0%	31	43	+ 38.7%
Phillips West	2	4	+ 100.0%	16	25	+ 56.3%
Ventura Village	3	2	- 33.3%	32	28	- 12.5%

### Closed Sales

	8-2024	8-2025	+ / -	Prior Year R12*	Current R12*	+ / -
East Phillips	2	1	- 50.0%	19	19	0.0%
Midtown Phillips	2	5	+ 150.0%	12	22	+ 83.3%
Phillips West	0	2	--	9	8	- 11.1%
Ventura Village	0	0	--	10	20	+ 100.0%

### Median Sales Price

	8-2024	8-2025	+ / -	Prior Year R12*	Current R12*	+ / -
East Phillips	\$235,000	\$185,000	- 21.3%	\$265,000	\$232,500	- 12.3%
Midtown Phillips	\$292,500	\$210,000	- 28.2%	\$264,250	\$251,250	- 4.9%
Phillips West	\$0	\$95,000	--	\$225,000	\$147,500	- 34.4%
Ventura Village	\$0	\$0	--	\$203,333	\$199,250	- 2.0%

### Days on Market Until Sale

	8-2024	8-2025	+ / -	Prior Year R12*	Current R12*	+ / -
East Phillips	27	105	+ 288.9%	49	38	- 22.4%
Midtown Phillips	27	105	+ 288.9%	95	88	- 7.4%
Phillips West	0	145	--	159	152	- 4.4%
Ventura Village	0	0	--	57	116	+ 103.5%

### Pct. Of Original Price Received

	8-2024	8-2025	+ / -	Prior Year R12*	Current R12*	+ / -
East Phillips	120.3%	93.2%	- 22.5%	102.0%	97.3%	- 4.6%
Midtown Phillips	99.5%	93.8%	- 5.7%	98.0%	95.6%	- 2.4%
Phillips West	0.0%	70.4%	--	92.9%	89.2%	- 4.0%
Ventura Village	0.0%	0.0%	--	104.6%	93.7%	- 10.4%

### Inventory

	8-2024	8-2025	+ / -	8-2024	8-2025	+ / -
East Phillips	2	7	+ 250.0%	1.1	3.7	+ 236.4%
Midtown Phillips	9	9	0.0%	5.1	4.3	- 15.7%
Phillips West	2	8	+ 300.0%	1.4	5.7	+ 307.1%
Ventura Village	11	8	- 27.3%	5.1	4.0	- 21.6%

### Months Supply

\* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.