

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Minnehaha

- 10.0%

+ 16.7%

+ 22.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	10	9	-10.0%	95	99	+ 4.2%
Closed Sales	6	7	+ 16.7%	76	84	+ 10.5%
Median Sales Price*	\$333,950	\$410,000	+ 22.8%	\$325,250	\$326,000	+ 0.2%
Average Sales Price*	\$346,483	\$478,557	+ 38.1%	\$338,302	\$350,335	+ 3.6%
Price Per Square Foot*	\$283	\$276	-2.3%	\$247	\$260	+ 5.2%
Percent of Original List Price Received*	103.6%	98.5%	-4.9%	101.5%	100.3%	-1.2%
Days on Market Until Sale	7	48	+ 585.7%	32	28	-12.5%
Inventory of Homes for Sale	7	12	+ 71.4%	--	--	--
Months Supply of Inventory	1.0	1.9	+ 90.0%	--	--	--

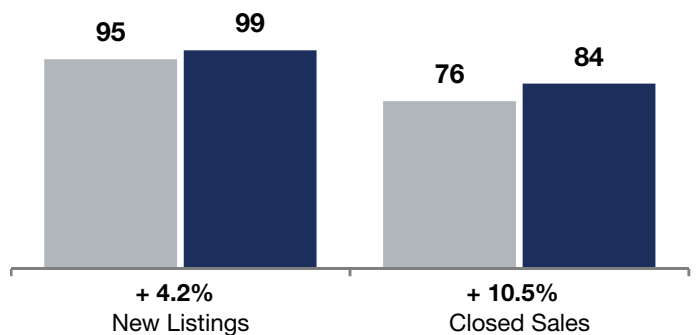
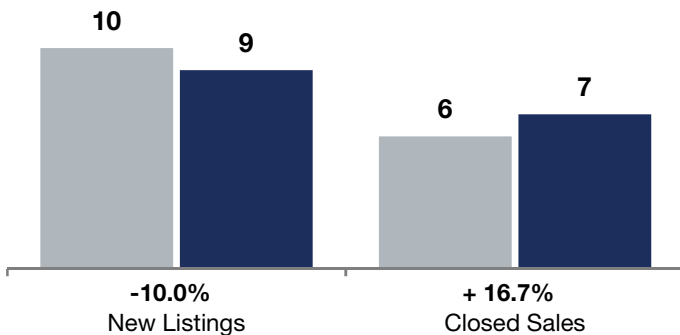
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2024 ■ 2025

Rolling 12 Months

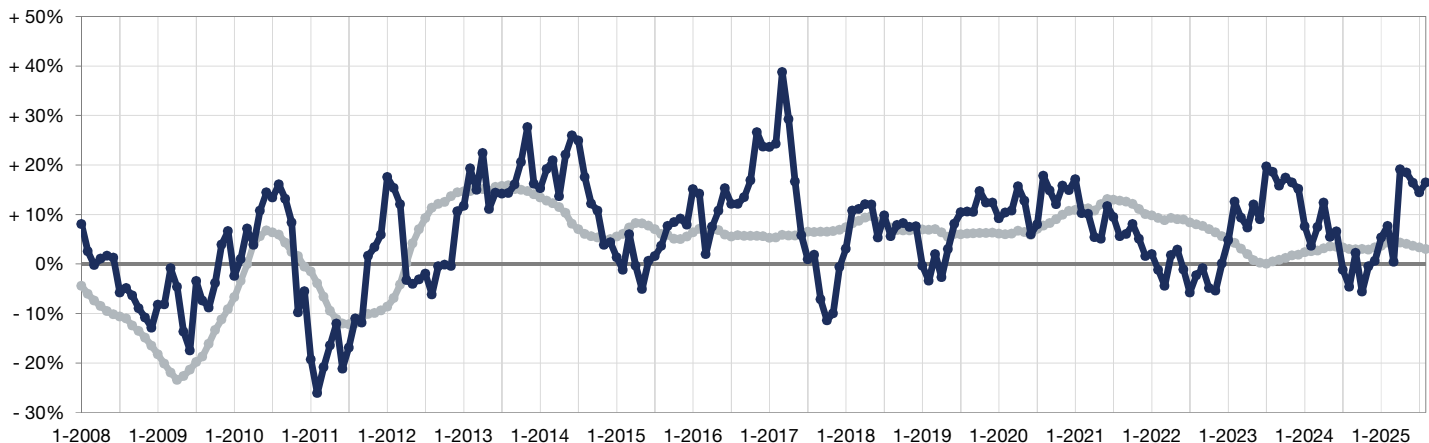
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Minnehaha



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.