

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Minnetonka

- 3.2%

Change in
New Listings

- 1.6%

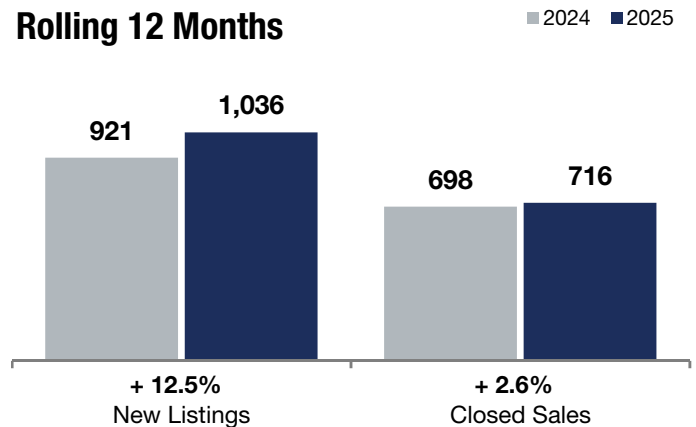
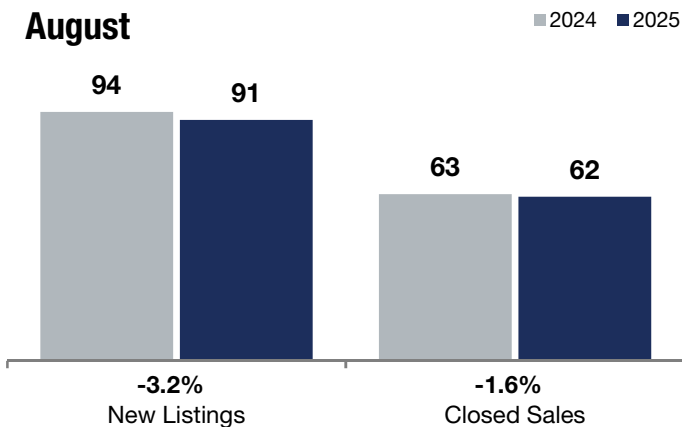
Change in
Closed Sales

- 18.9%

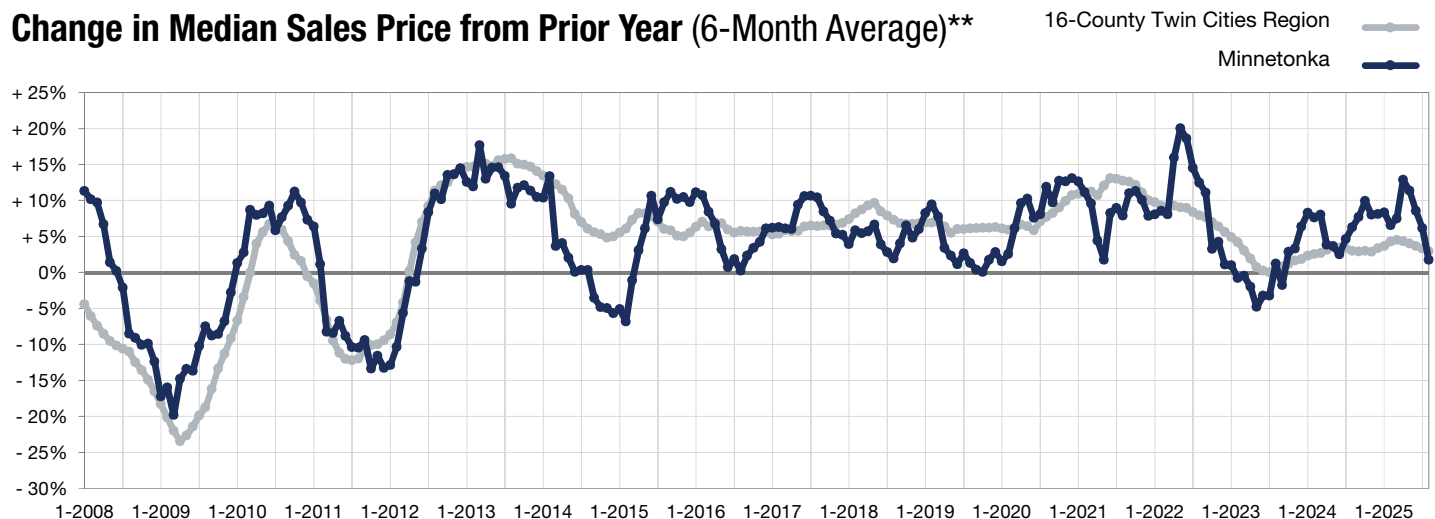
Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	94	91	-3.2%	921	1,036	+ 12.5%
Closed Sales	63	62	-1.6%	698	716	+ 2.6%
Median Sales Price*	\$604,950	\$490,500	-18.9%	\$483,000	\$495,000	+ 2.5%
Average Sales Price*	\$665,856	\$548,624	-17.6%	\$562,441	\$590,086	+ 4.9%
Price Per Square Foot*	\$246	\$223	-9.7%	\$225	\$234	+ 3.8%
Percent of Original List Price Received*	97.0%	99.0%	+ 2.1%	98.4%	98.6%	+ 0.2%
Days on Market Until Sale	41	48	+ 17.1%	39	48	+ 23.1%
Inventory of Homes for Sale	161	164	+ 1.9%	--	--	--
Months Supply of Inventory	2.8	2.7	-3.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.