

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Morris Park

- 28.6%

+ 500.0%

+ 19.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

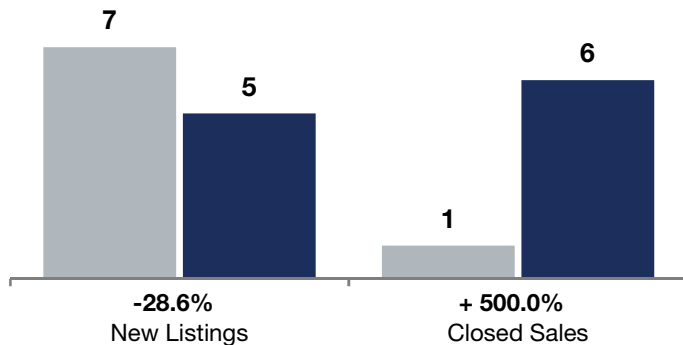
Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	7	5	-28.6%	59	67	+ 13.6%
Closed Sales	1	6	+ 500.0%	52	70	+ 34.6%
Median Sales Price*	\$273,000	\$325,000	+ 19.0%	\$310,500	\$307,826	-0.9%
Average Sales Price*	\$273,000	\$309,250	+ 13.3%	\$312,686	\$314,295	+ 0.5%
Price Per Square Foot*	\$297	\$275	-7.4%	\$242	\$256	+ 5.9%
Percent of Original List Price Received*	105.0%	103.6%	-1.3%	100.8%	100.9%	+ 0.1%
Days on Market Until Sale	15	11	-26.7%	27	30	+ 11.1%
Inventory of Homes for Sale	12	2	-83.3%	--	--	--
Months Supply of Inventory	3.2	0.3	-90.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

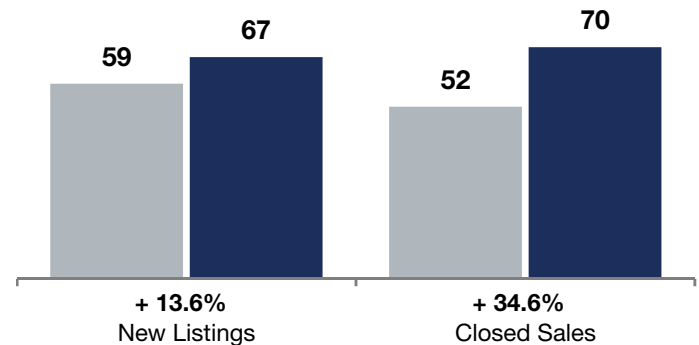
August

■ 2024 ■ 2025



Rolling 12 Months

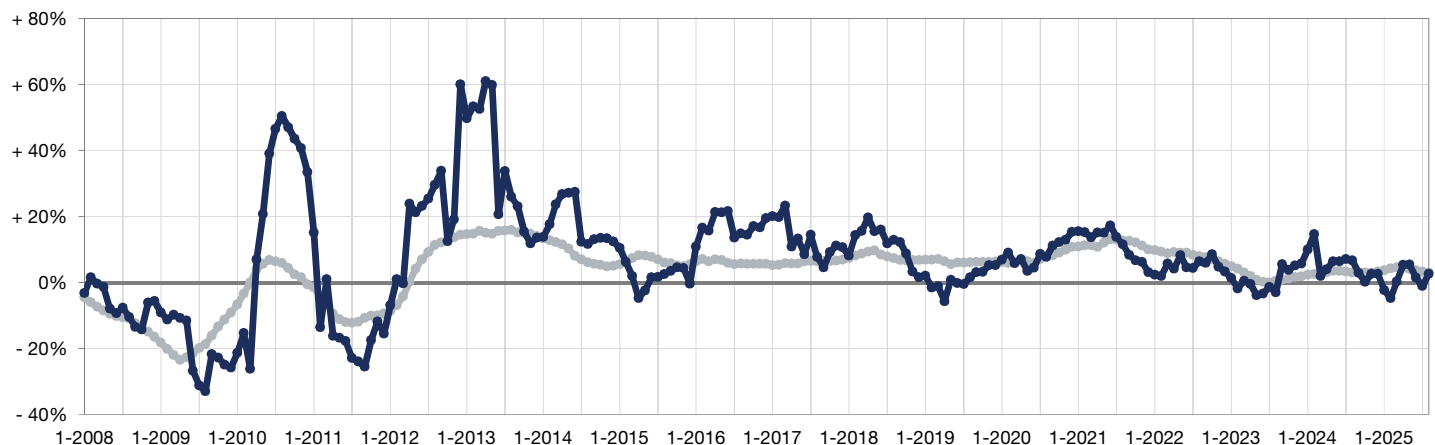
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Morris Park



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.