

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 52.4%

0.0%

+ 2.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

| | August | | | Rolling 12 Months | | |
|--|-----------|------------------|---------|-------------------|------------------|---------|
| | 2024 | 2025 | + / - | 2024 | 2025 | + / - |
| New Listings | 21 | 32 | + 52.4% | 258 | 279 | + 8.1% |
| Closed Sales | 26 | 26 | 0.0% | 205 | 187 | -8.8% |
| Median Sales Price* | \$369,450 | \$377,500 | + 2.2% | \$368,000 | \$395,000 | + 7.3% |
| Average Sales Price* | \$498,154 | \$565,745 | + 13.6% | \$499,285 | \$554,157 | + 11.0% |
| Price Per Square Foot* | \$247 | \$284 | + 15.0% | \$258 | \$283 | + 9.7% |
| Percent of Original List Price Received* | 97.0% | 95.9% | -1.1% | 97.1% | 96.9% | -0.2% |
| Days on Market Until Sale | 30 | 48 | + 60.0% | 42 | 48 | + 14.3% |
| Inventory of Homes for Sale | 38 | 63 | + 65.8% | -- | -- | -- |
| Months Supply of Inventory | 2.3 | 4.0 | + 73.9% | -- | -- | -- |

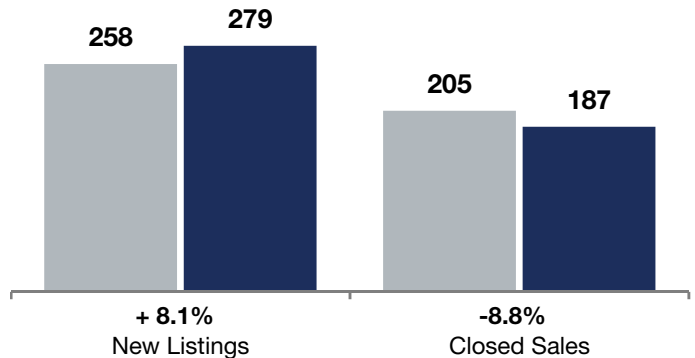
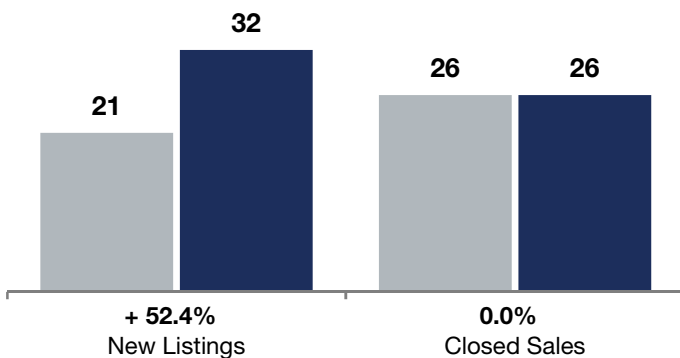
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2024 ■ 2025

Rolling 12 Months

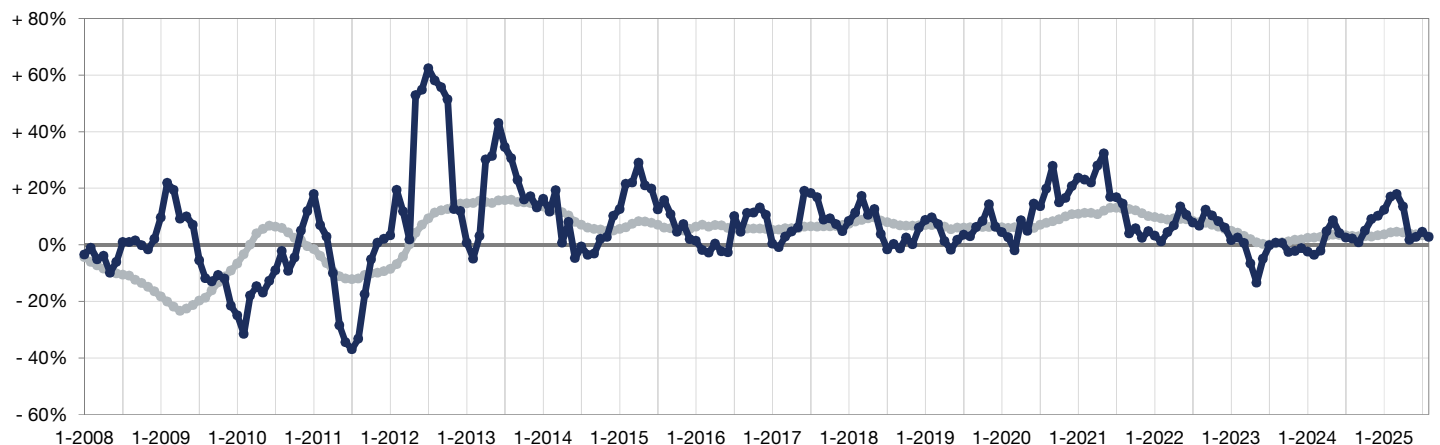
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.