

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



New Hope

+ 35.0%

Change in
New Listings

- 34.8%

Change in
Closed Sales

+ 3.0%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	20	27	+ 35.0%	249	272	+ 9.2%
Closed Sales	23	15	-34.8%	202	212	+ 5.0%
Median Sales Price*	\$339,900	\$350,000	+ 3.0%	\$338,250	\$355,000	+ 5.0%
Average Sales Price*	\$340,172	\$349,480	+ 2.7%	\$331,636	\$351,912	+ 6.1%
Price Per Square Foot*	\$179	\$182	+ 1.7%	\$182	\$191	+ 4.8%
Percent of Original List Price Received*	100.2%	100.2%	0.0%	99.9%	100.7%	+ 0.8%
Days on Market Until Sale	23	57	+ 147.8%	28	33	+ 17.9%
Inventory of Homes for Sale	24	41	+ 70.8%	--	--	--
Months Supply of Inventory	1.4	2.3	+ 64.3%	--	--	--

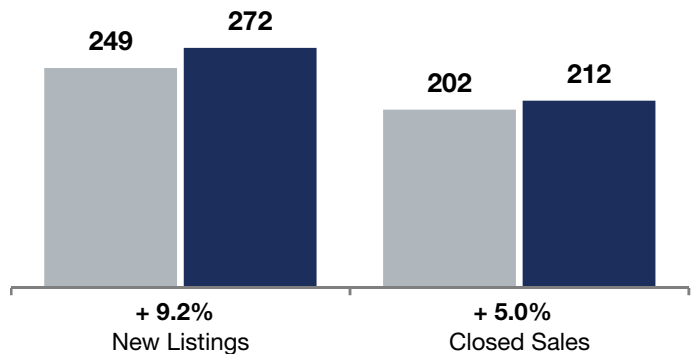
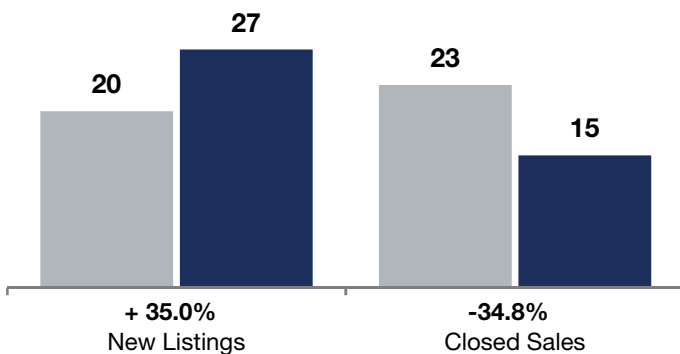
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2024 ■ 2025

Rolling 12 Months

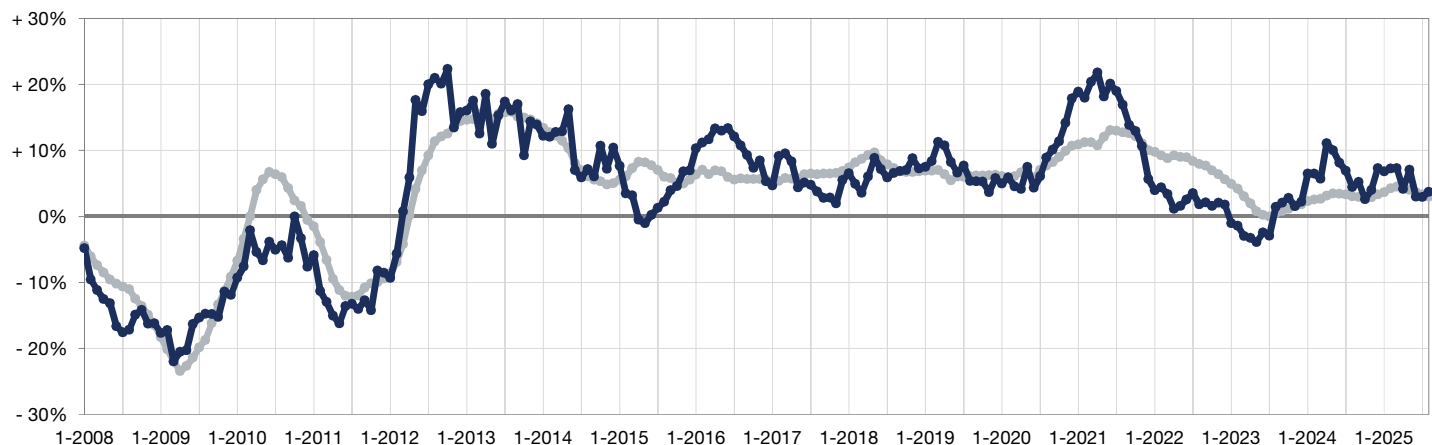
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

New Hope



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.