

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Newport

0.0%

Change in
New Listings

+ 200.0%

Change in
Closed Sales

+ 21.3%

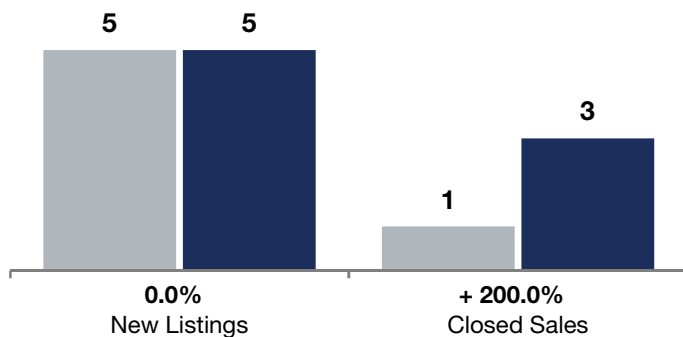
Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	5	5	0.0%	43	44	+ 2.3%
Closed Sales	1	3	+ 200.0%	27	40	+ 48.1%
Median Sales Price*	\$400,000	\$485,000	+ 21.3%	\$320,000	\$367,500	+ 14.8%
Average Sales Price*	\$400,000	\$461,000	+ 15.3%	\$346,641	\$408,115	+ 17.7%
Price Per Square Foot*	\$204	\$181	-11.5%	\$209	\$191	-8.2%
Percent of Original List Price Received*	100.8%	100.7%	-0.1%	98.6%	100.1%	+ 1.5%
Days on Market Until Sale	23	10	-56.5%	33	38	+ 15.2%
Inventory of Homes for Sale	7	9	+ 28.6%	--	--	--
Months Supply of Inventory	2.8	2.6	-7.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

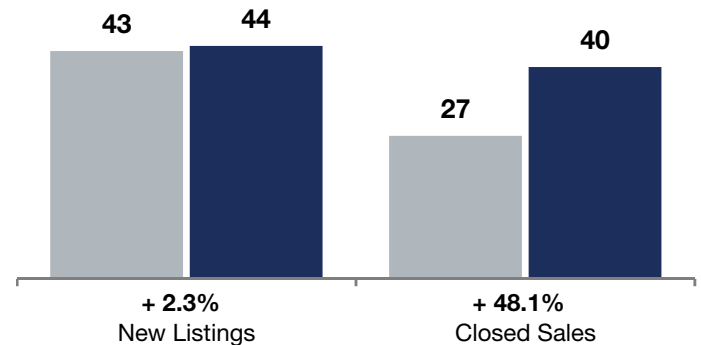
August

■ 2024 ■ 2025



Rolling 12 Months

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Newport



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.