

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 88.9%

+ 33.3%

- 37.0%

Change in
New Listings

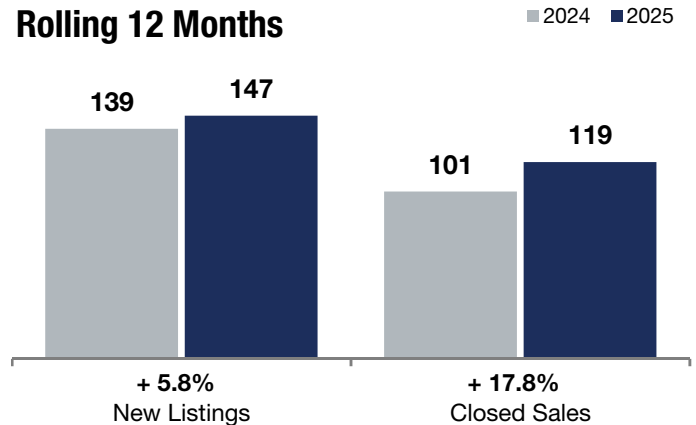
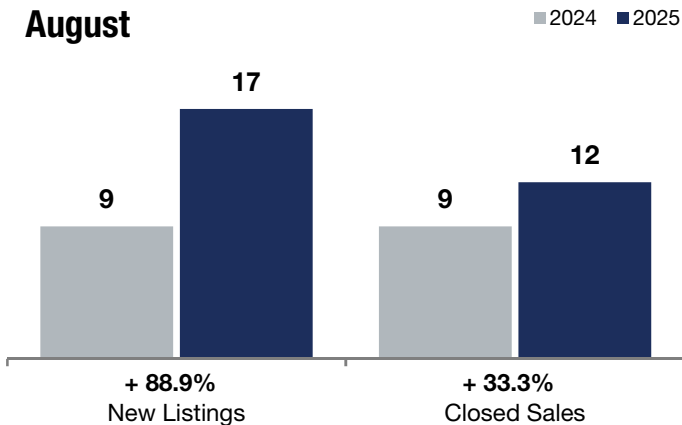
Change in
Closed Sales

Change in
Median Sales Price

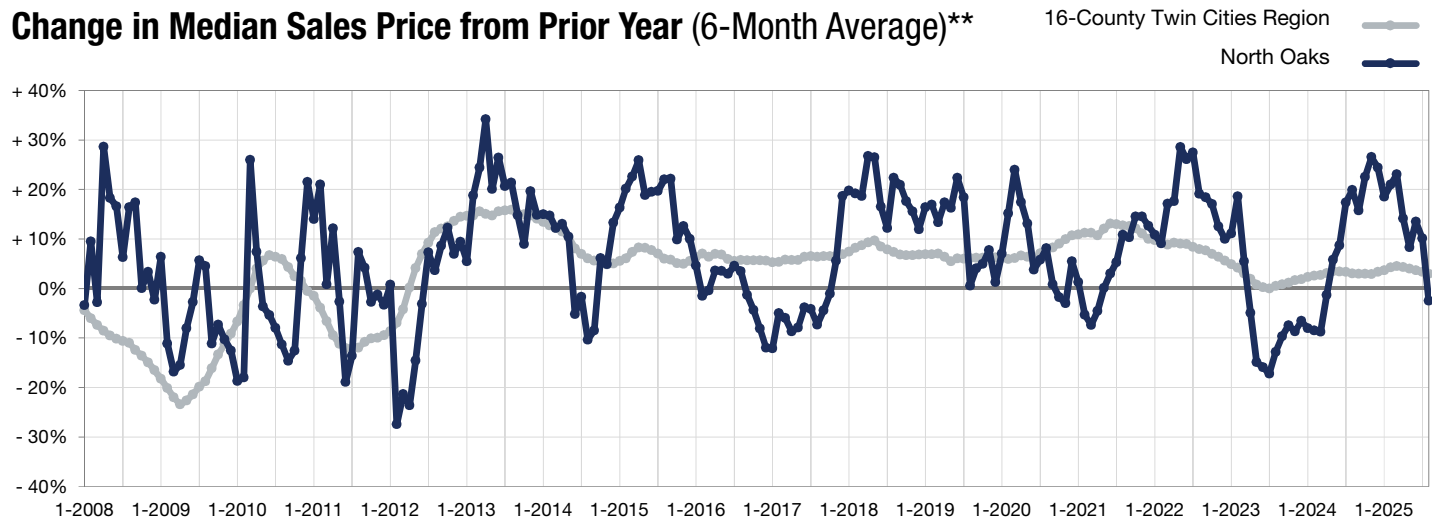
North Oaks

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	9	17	+ 88.9%	139	147	+ 5.8%
Closed Sales	9	12	+ 33.3%	101	119	+ 17.8%
Median Sales Price*	\$1,150,000	\$725,000	-37.0%	\$897,730	\$1,075,000	+ 19.7%
Average Sales Price*	\$1,174,116	\$895,979	-23.7%	\$1,045,502	\$1,138,582	+ 8.9%
Price Per Square Foot*	\$324	\$232	-28.2%	\$311	\$278	-10.4%
Percent of Original List Price Received*	97.9%	91.8%	-6.2%	97.5%	95.5%	-2.1%
Days on Market Until Sale	120	75	-37.5%	59	82	+ 39.0%
Inventory of Homes for Sale	41	32	-22.0%	--	--	--
Months Supply of Inventory	5.0	3.3	-34.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.