

# Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Northfield

**+ 28.6%**

**0.0%**

**+ 1.3%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### August

### Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	28	36	+ 28.6%	247	296	+ 19.8%
Closed Sales	21	21	0.0%	199	225	+ 13.1%
Median Sales Price*	\$395,000	<b>\$400,000</b>	+ 1.3%	\$379,000	<b>\$365,000</b>	-3.7%
Average Sales Price*	\$410,086	<b>\$428,680</b>	+ 4.5%	\$404,833	<b>\$403,047</b>	-0.4%
Price Per Square Foot*	\$195	<b>\$191</b>	-2.2%	\$185	<b>\$189</b>	+ 2.2%
Percent of Original List Price Received*	98.3%	<b>98.1%</b>	-0.2%	97.6%	<b>98.4%</b>	+ 0.8%
Days on Market Until Sale	55	32	-41.8%	45	42	-6.7%
Inventory of Homes for Sale	42	61	+ 45.2%	--	--	--
Months Supply of Inventory	2.6	3.3	+ 26.9%	--	--	--

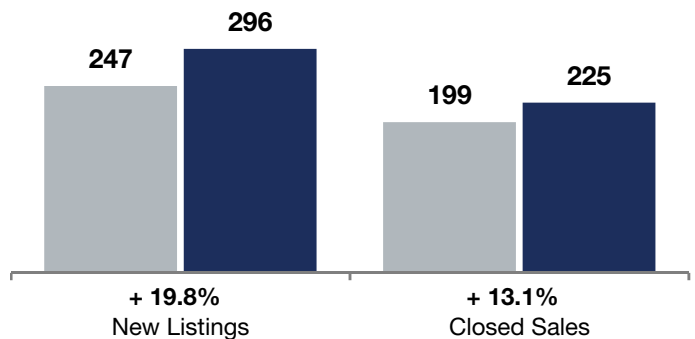
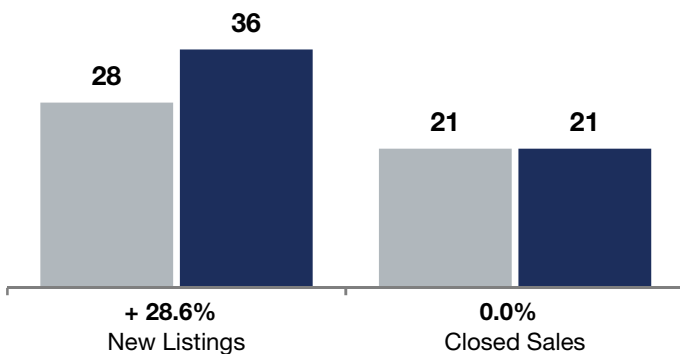
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2024 ■ 2025

### Rolling 12 Months

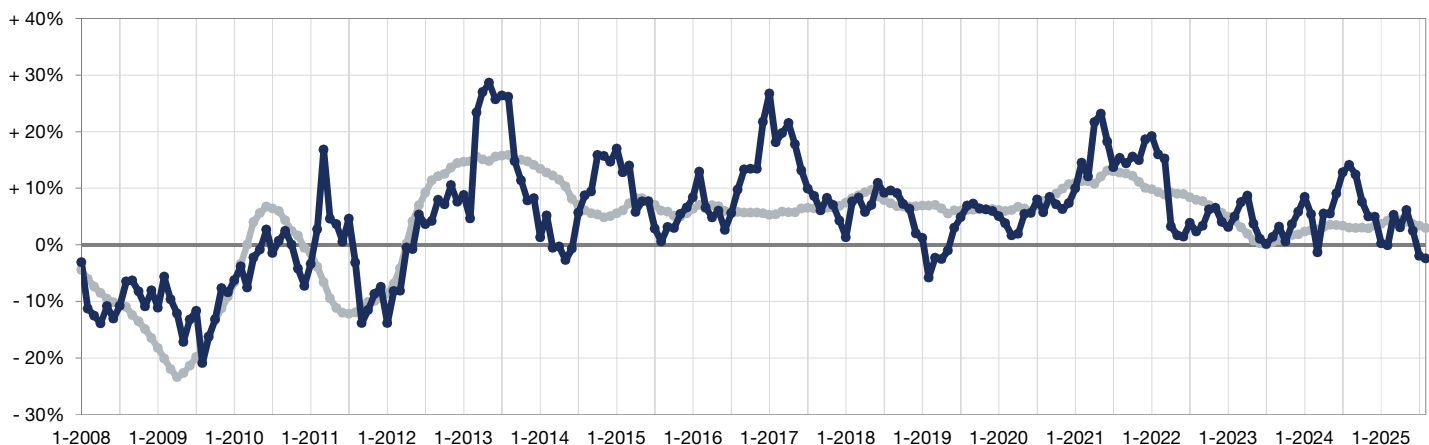
■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Northfield



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.