

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 25.0%

- 33.3%

+ 14.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Nowthen

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	4	5	+ 25.0%	29	34	+ 17.2%
Closed Sales	3	2	-33.3%	22	23	+ 4.5%
Median Sales Price*	\$576,500	\$662,450	+ 14.9%	\$573,200	\$525,000	-8.4%
Average Sales Price*	\$560,500	\$662,450	+ 18.2%	\$720,991	\$540,153	-25.1%
Price Per Square Foot*	\$227	\$202	-11.0%	\$243	\$212	-12.6%
Percent of Original List Price Received*	97.6%	100.0%	+ 2.5%	99.1%	96.9%	-2.2%
Days on Market Until Sale	67	61	-9.0%	75	52	-30.7%
Inventory of Homes for Sale	6	9	+ 50.0%	--	--	--
Months Supply of Inventory	3.0	4.5	+ 50.0%	--	--	--

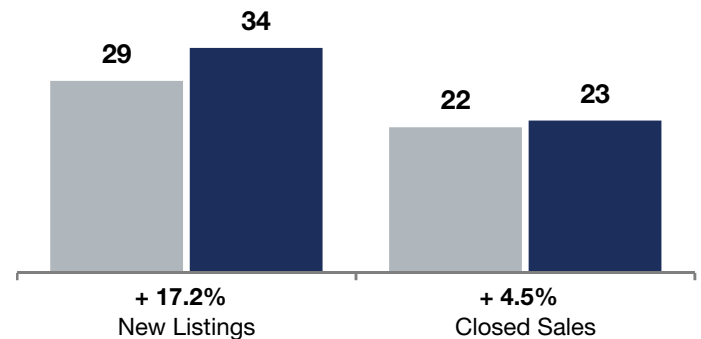
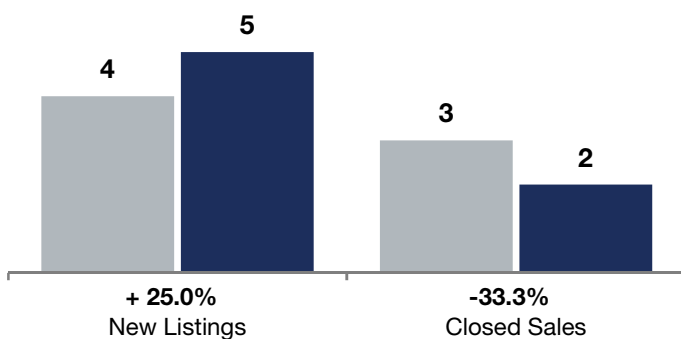
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2024 ■ 2025

Rolling 12 Months

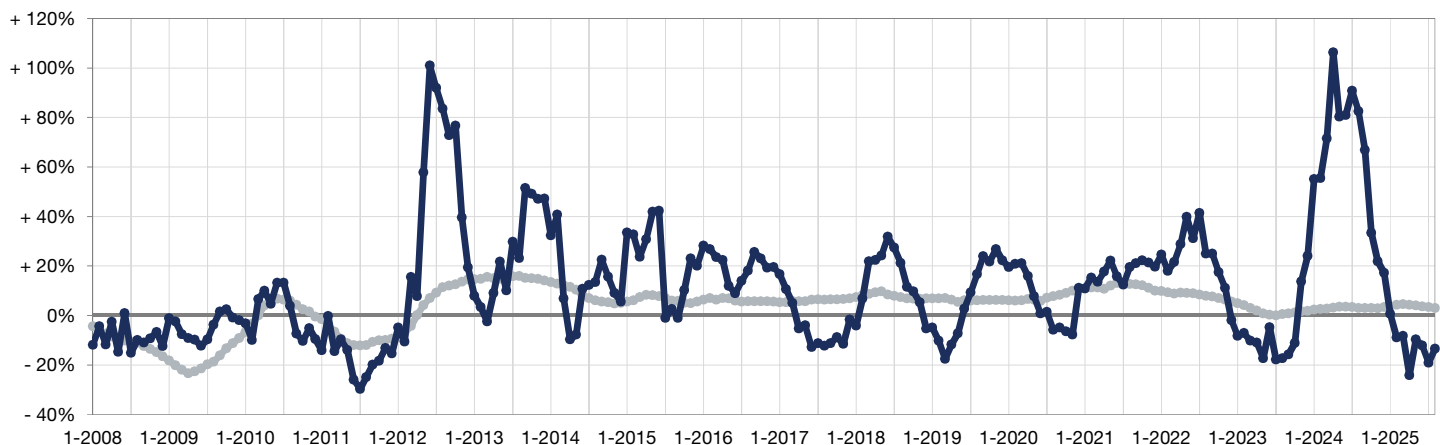
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Nowthen



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.