

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Oak Grove

- 9.1%

Change in
New Listings

- 27.3%

Change in
Closed Sales

+ 24.5%

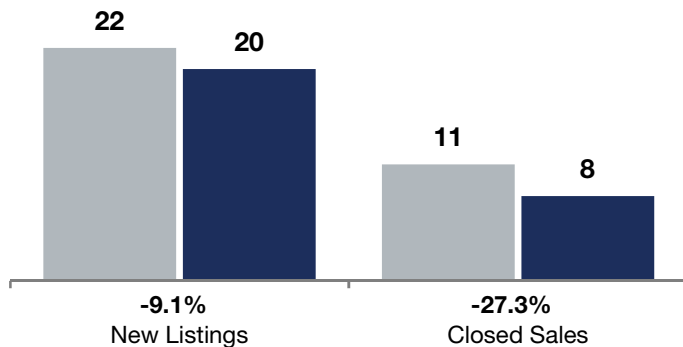
Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	22	20	-9.1%	156	153	-1.9%
Closed Sales	11	8	-27.3%	80	92	+ 15.0%
Median Sales Price*	\$489,900	\$609,950	+ 24.5%	\$464,950	\$523,500	+ 12.6%
Average Sales Price*	\$560,159	\$700,850	+ 25.1%	\$506,506	\$567,071	+ 12.0%
Price Per Square Foot*	\$229	\$216	-5.8%	\$221	\$237	+ 7.6%
Percent of Original List Price Received*	100.9%	96.5%	-4.4%	99.3%	98.9%	-0.4%
Days on Market Until Sale	16	50	+ 212.5%	46	65	+ 41.3%
Inventory of Homes for Sale	43	35	-18.6%	--	--	--
Months Supply of Inventory	6.3	4.3	-31.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

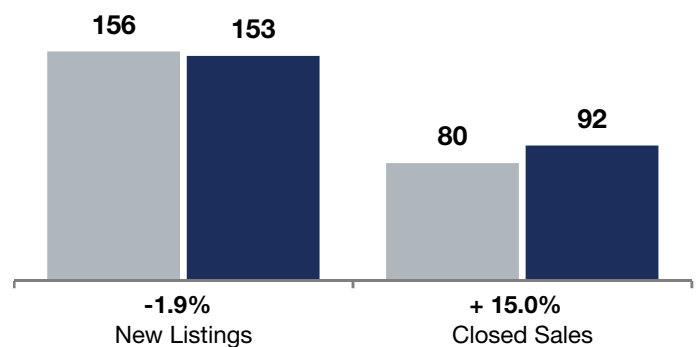
August

■ 2024 ■ 2025



Rolling 12 Months

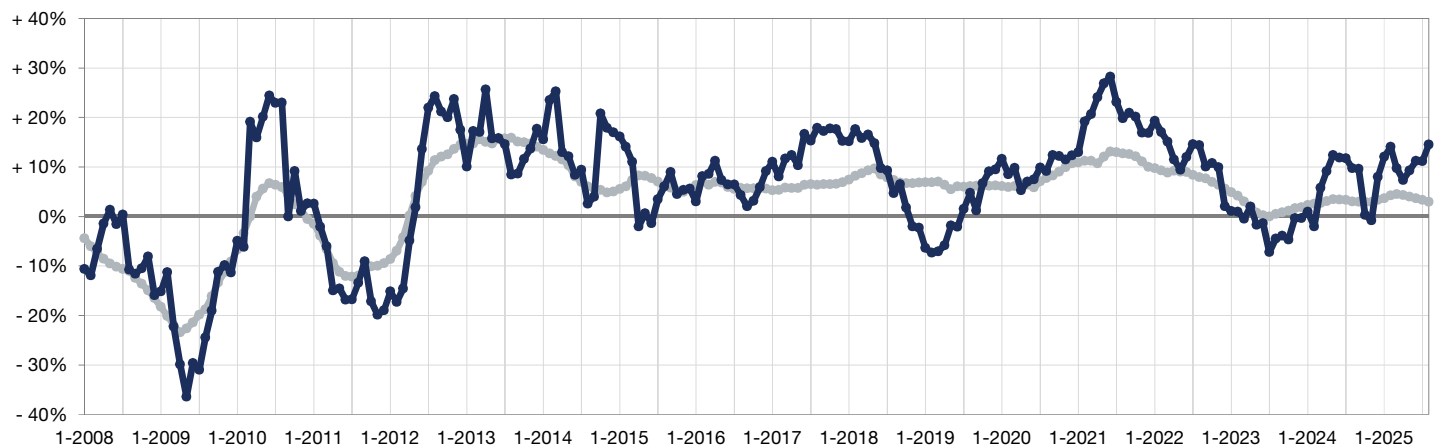
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Oak Grove



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.