

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 44.0%

+ 27.3%

- 38.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	25	14	-44.0%	269	254	-5.6%
Closed Sales	11	14	+ 27.3%	130	158	+ 21.5%
Median Sales Price*	\$1,400,000	\$859,350	-38.6%	\$984,500	\$1,105,000	+ 12.2%
Average Sales Price*	\$1,663,500	\$1,685,150	+ 1.3%	\$1,465,795	\$1,535,716	+ 4.8%
Price Per Square Foot*	\$621	\$431	-30.6%	\$401	\$397	-1.1%
Percent of Original List Price Received*	90.8%	98.4%	+ 8.4%	95.5%	94.6%	-0.9%
Days on Market Until Sale	131	87	-33.6%	64	90	+ 40.6%
Inventory of Homes for Sale	65	47	-27.7%	--	--	--
Months Supply of Inventory	6.2	3.5	-43.5%	--	--	--

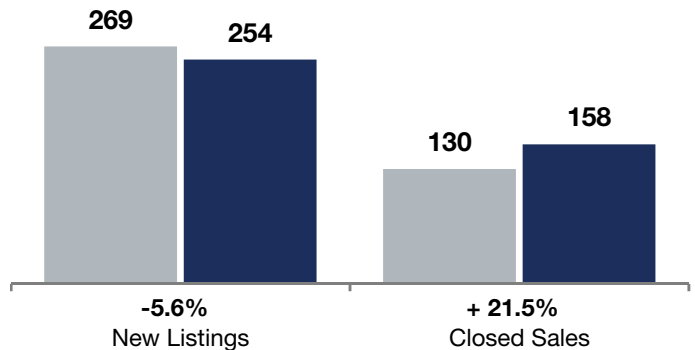
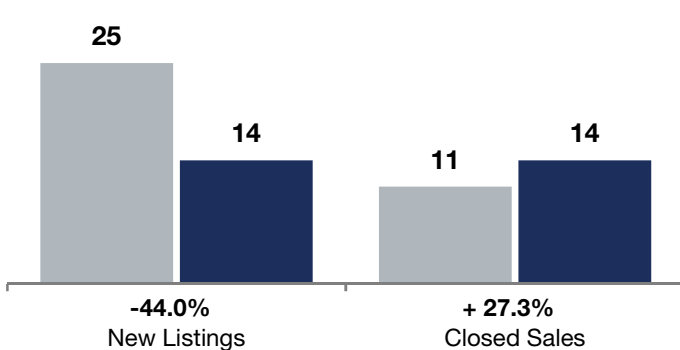
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2024 ■ 2025

Rolling 12 Months

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.