

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Otsego

+ 3.0%

Change in
New Listings

+ 46.9%

Change in
Closed Sales

+ 15.7%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	67	69	+ 3.0%	734	796	+ 8.4%
Closed Sales	32	47	+ 46.9%	413	398	-3.6%
Median Sales Price*	\$396,000	\$458,000	+ 15.7%	\$419,990	\$425,995	+ 1.4%
Average Sales Price*	\$412,551	\$434,698	+ 5.4%	\$413,229	\$428,221	+ 3.6%
Price Per Square Foot*	\$186	\$186	+ 0.1%	\$190	\$193	+ 2.0%
Percent of Original List Price Received*	98.8%	98.3%	-0.5%	97.3%	98.2%	+ 0.9%
Days on Market Until Sale	34	36	+ 5.9%	47	48	+ 2.1%
Inventory of Homes for Sale	105	120	+ 14.3%	--	--	--
Months Supply of Inventory	3.2	3.7	+ 15.6%	--	--	--

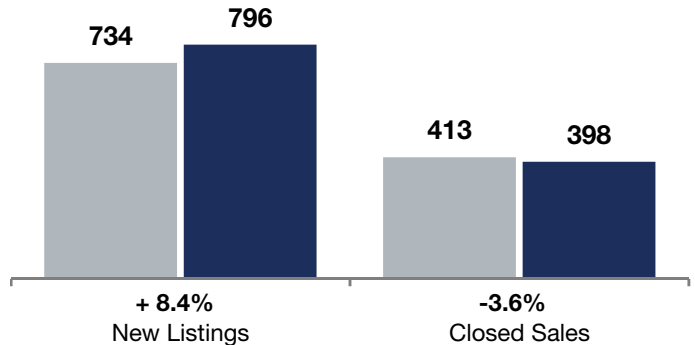
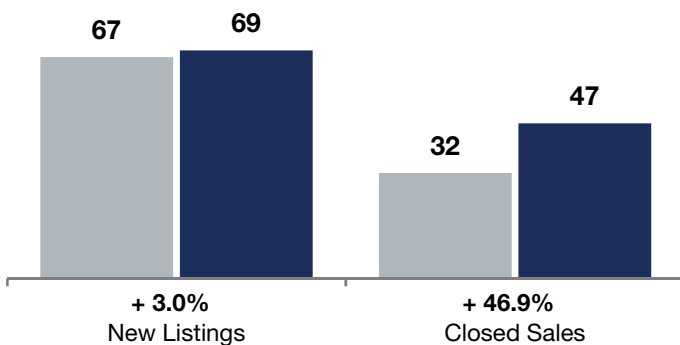
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2024 ■ 2025

Rolling 12 Months

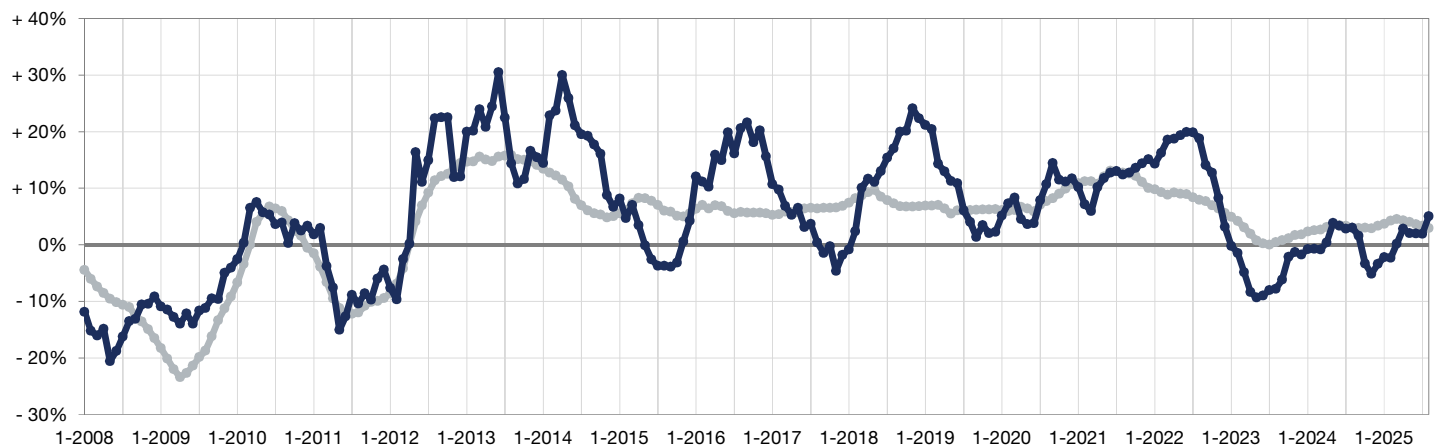
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Otsego



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.