

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 75.0%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 5.2%

Change in
Median Sales Price

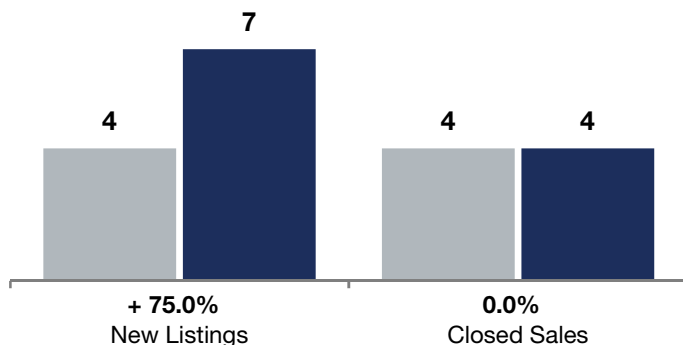
Powderhorn Park

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	4	7	+ 75.0%	56	63	+ 12.5%
Closed Sales	4	4	0.0%	55	42	-23.6%
Median Sales Price*	\$335,000	\$352,500	+ 5.2%	\$290,000	\$314,250	+ 8.4%
Average Sales Price*	\$293,750	\$336,475	+ 14.5%	\$275,807	\$283,468	+ 2.8%
Price Per Square Foot*	\$173	\$273	+ 58.3%	\$211	\$207	-1.7%
Percent of Original List Price Received*	97.7%	110.1%	+ 12.7%	100.6%	100.1%	-0.5%
Days on Market Until Sale	52	14	-73.1%	32	40	+ 25.0%
Inventory of Homes for Sale	6	9	+ 50.0%	--	--	--
Months Supply of Inventory	1.5	2.5	+ 66.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

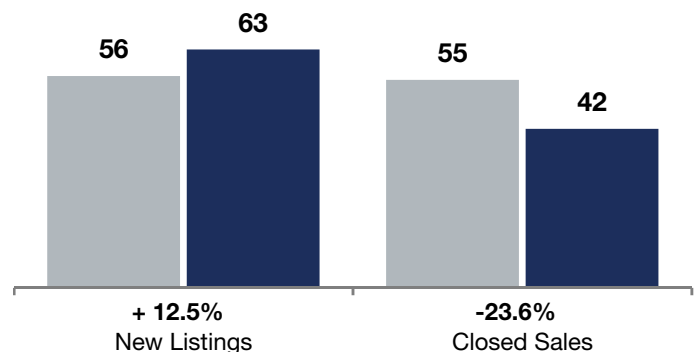
August

■ 2024 ■ 2025



Rolling 12 Months

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Powderhorn Park



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.