

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 18.0%

Change in
New Listings

- 11.6%

Change in
Closed Sales

+ 3.7%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	50	59	+ 18.0%	625	776	+ 24.2%
Closed Sales	43	38	-11.6%	454	441	-2.9%
Median Sales Price*	\$355,000	\$368,000	+ 3.7%	\$385,000	\$390,000	+ 1.3%
Average Sales Price*	\$381,686	\$367,365	-3.8%	\$400,334	\$404,950	+ 1.2%
Price Per Square Foot*	\$183	\$186	+ 1.4%	\$183	\$186	+ 1.3%
Percent of Original List Price Received*	98.8%	99.4%	+ 0.6%	98.2%	98.6%	+ 0.4%
Days on Market Until Sale	26	30	+ 15.4%	39	41	+ 5.1%
Inventory of Homes for Sale	76	98	+ 28.9%	--	--	--
Months Supply of Inventory	2.0	2.7	+ 35.0%	--	--	--

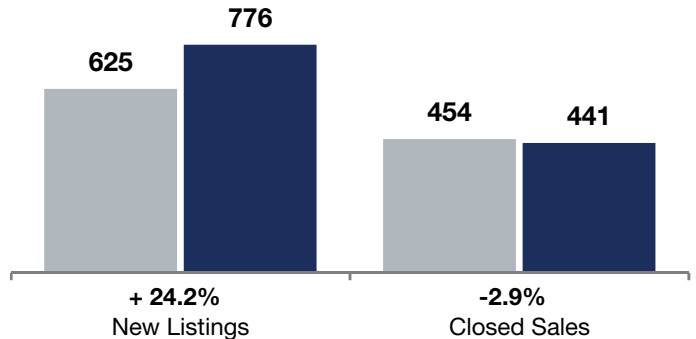
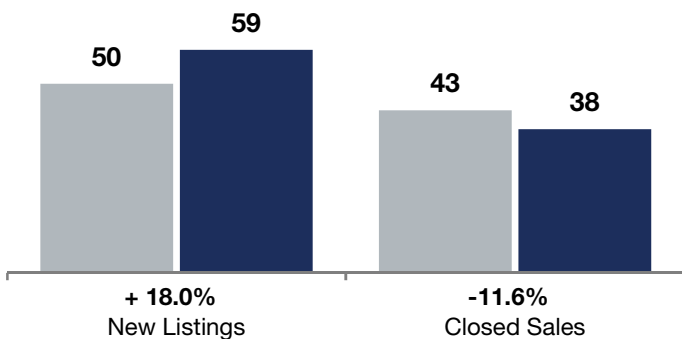
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2024 ■ 2025

Rolling 12 Months

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Ramsey



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.