

# Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Rice County

**+ 6.6%**

Change in  
New Listings

**+ 17.2%**

Change in  
Closed Sales

**+ 0.9%**

Change in  
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	91	97	+ 6.6%	803	917	+ 14.2%
Closed Sales	58	68	+ 17.2%	645	659	+ 2.2%
Median Sales Price*	\$356,200	<b>\$359,500</b>	+ 0.9%	\$330,000	<b>\$349,900</b>	+ 6.0%
Average Sales Price*	\$391,423	<b>\$382,665</b>	-2.2%	\$365,601	<b>\$373,325</b>	+ 2.1%
Price Per Square Foot*	\$185	<b>\$189</b>	+ 2.4%	\$180	<b>\$188</b>	+ 4.2%
Percent of Original List Price Received*	97.0%	<b>96.6%</b>	-0.4%	97.8%	<b>97.6%</b>	-0.2%
Days on Market Until Sale	43	59	+ 37.2%	52	52	0.0%
Inventory of Homes for Sale	142	187	+ 31.7%	--	--	--
Months Supply of Inventory	2.7	3.4	+ 25.9%	--	--	--

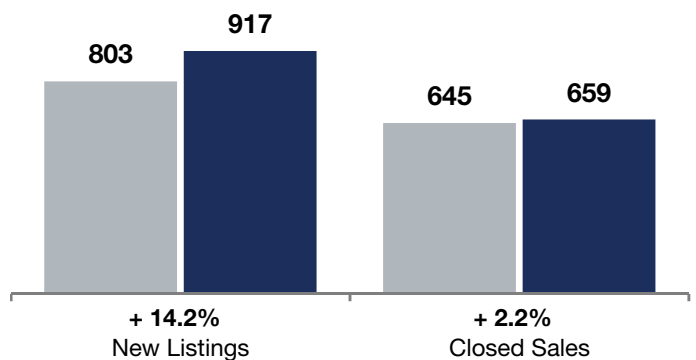
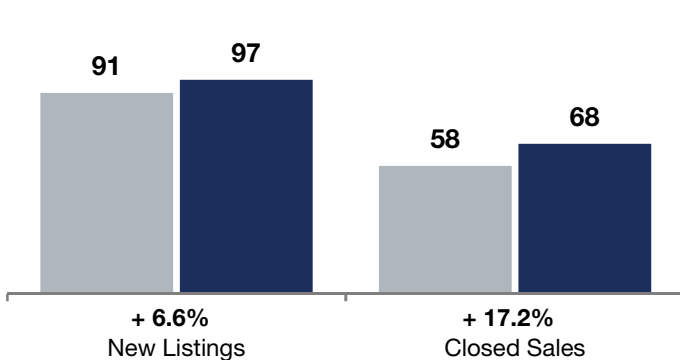
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2024 ■ 2025

### Rolling 12 Months

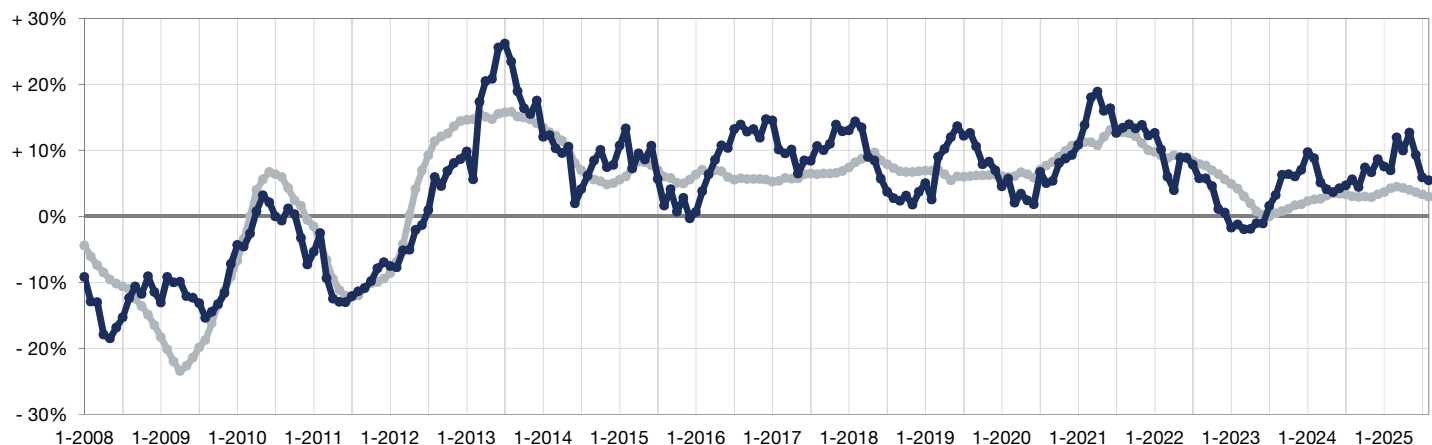
■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Rice County



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.