

Richfield

- 2.2%

Change in  
New Listings

- 2.8%

Change in  
Closed Sales

- 2.9%

Change in  
Median Sales Price

August

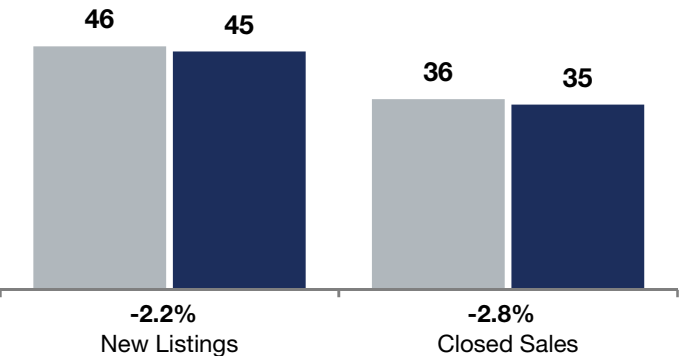
Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	46	45	-2.2%	502	453	-9.8%
Closed Sales	36	35	-2.8%	394	394	0.0%
Median Sales Price*	\$375,925	\$365,000	-2.9%	\$345,000	\$367,500	+ 6.5%
Average Sales Price*	\$375,165	\$364,250	-2.9%	\$344,446	\$364,371	+ 5.8%
Price Per Square Foot*	\$215	\$231	+ 7.4%	\$214	\$218	+ 1.5%
Percent of Original List Price Received*	101.2%	99.8%	-1.4%	100.5%	100.5%	0.0%
Days on Market Until Sale	29	22	-24.1%	28	35	+ 25.0%
Inventory of Homes for Sale	67	54	-19.4%	--	--	--
Months Supply of Inventory	2.1	1.7	-19.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

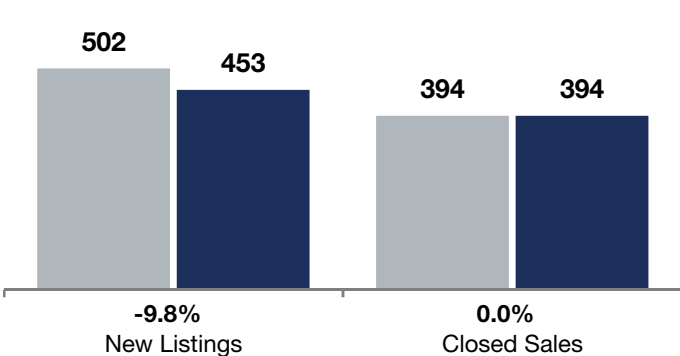
August

■ 2024 ■ 2025



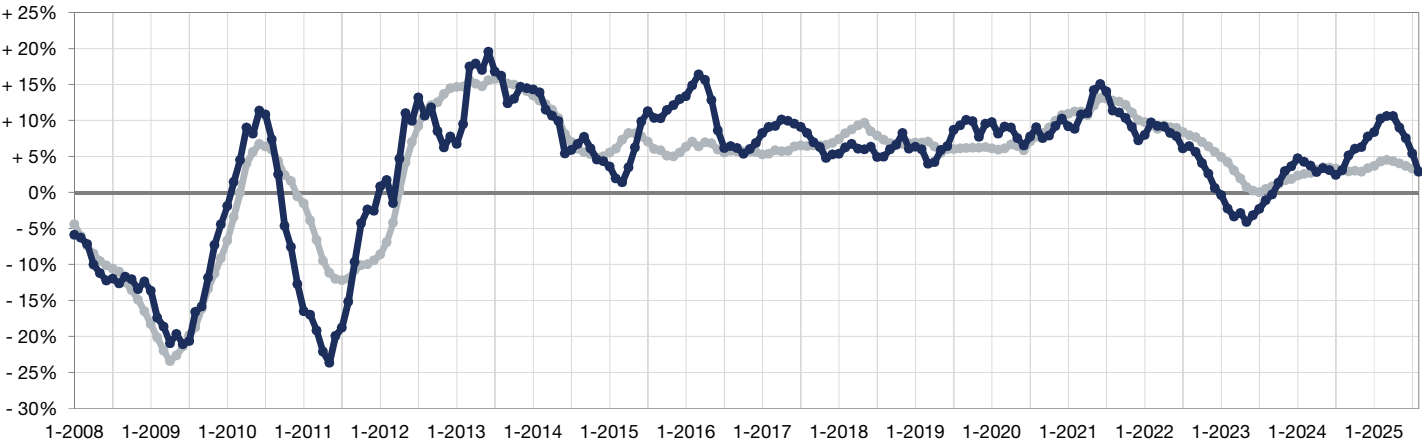
Rolling 12 Months

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region  
Richfield



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.