

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Rogers

- 28.0%

Change in
New Listings

- 14.0%

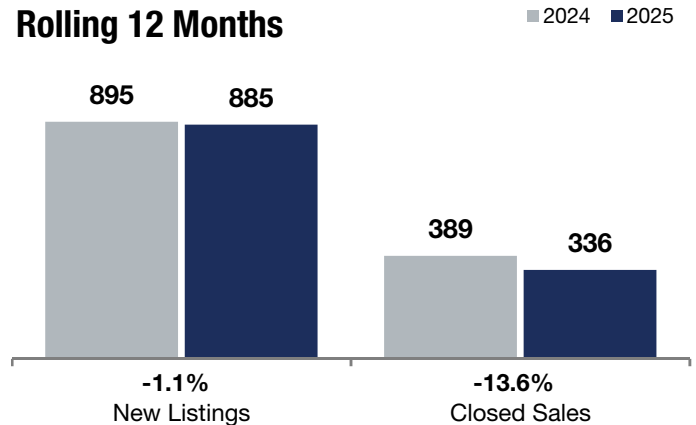
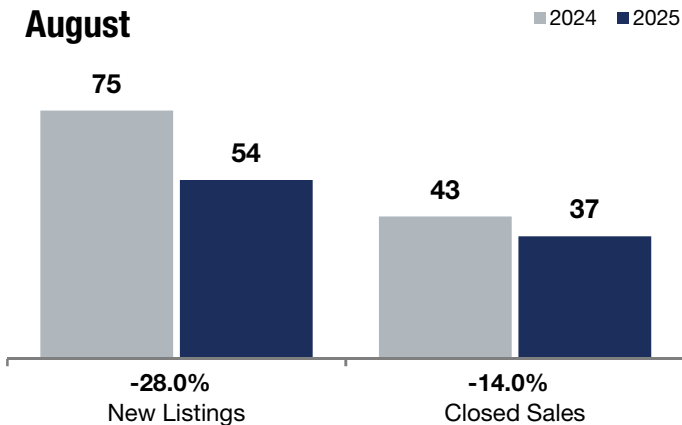
Change in
Closed Sales

+ 5.4%

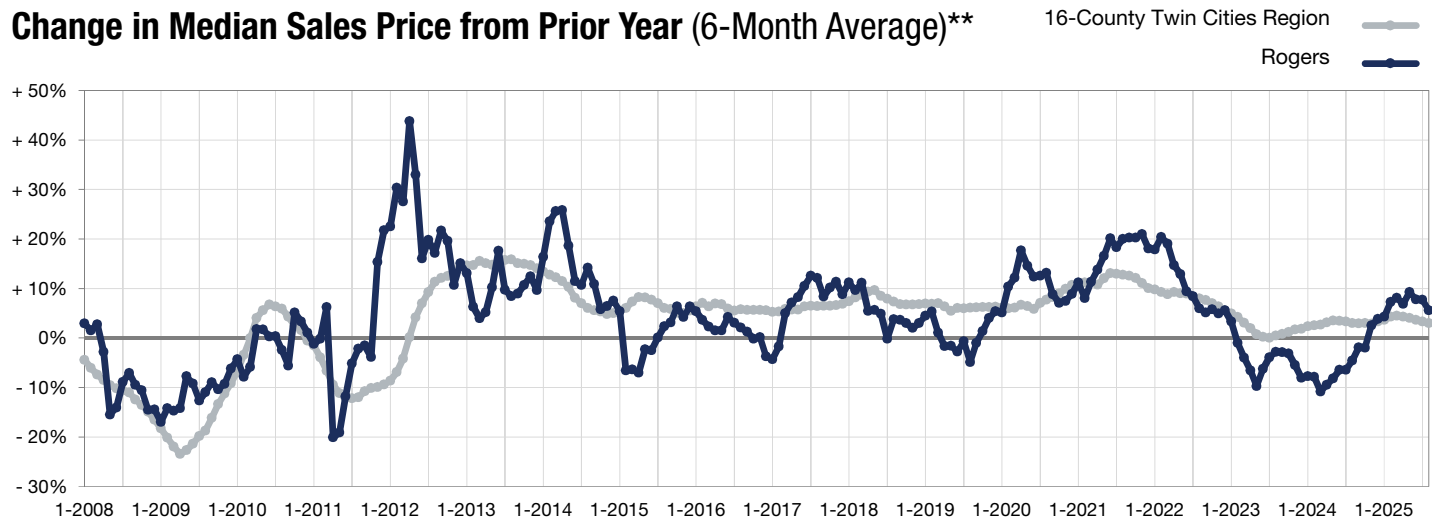
Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	75	54	-28.0%	895	885	-1.1%
Closed Sales	43	37	-14.0%	389	336	-13.6%
Median Sales Price*	\$443,990	\$468,000	+ 5.4%	\$422,885	\$445,000	+ 5.2%
Average Sales Price*	\$476,571	\$488,561	+ 2.5%	\$440,279	\$461,096	+ 4.7%
Price Per Square Foot*	\$194	\$195	+ 0.8%	\$196	\$194	-0.9%
Percent of Original List Price Received*	98.6%	96.9%	-1.7%	97.4%	97.8%	+ 0.4%
Days on Market Until Sale	37	42	+ 13.5%	36	43	+ 19.4%
Inventory of Homes for Sale	82	100	+ 22.0%	--	--	--
Months Supply of Inventory	2.6	3.6	+ 38.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.