

# Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## St. Louis Park

**+ 24.0%**

Change in  
New Listings

**+ 14.9%**

Change in  
Closed Sales

**+ 0.2%**

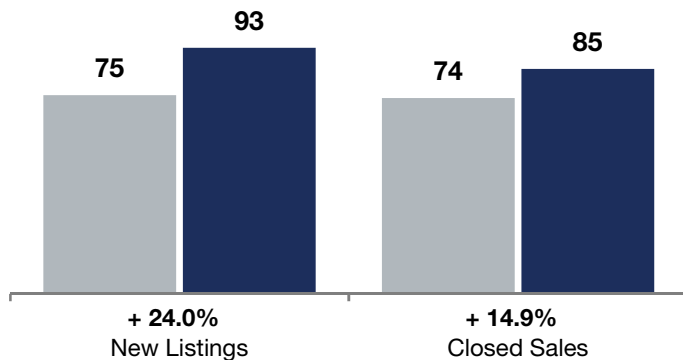
Change in  
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	75	93	+ 24.0%	952	1,007	+ 5.8%
Closed Sales	74	85	+ 14.9%	686	724	+ 5.5%
Median Sales Price*	\$384,250	<b>\$385,000</b>	+ 0.2%	\$375,000	<b>\$382,750</b>	+ 2.1%
Average Sales Price*	\$407,335	<b>\$395,408</b>	-2.9%	\$400,012	<b>\$403,501</b>	+ 0.9%
Price Per Square Foot*	\$234	<b>\$235</b>	+ 0.4%	\$235	<b>\$242</b>	+ 3.1%
Percent of Original List Price Received*	99.8%	<b>99.2%</b>	-0.6%	99.4%	<b>99.0%</b>	-0.4%
Days on Market Until Sale	27	48	+ 77.8%	35	44	+ 25.7%
Inventory of Homes for Sale	136	134	-1.5%	--	--	--
Months Supply of Inventory	2.4	2.2	-8.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

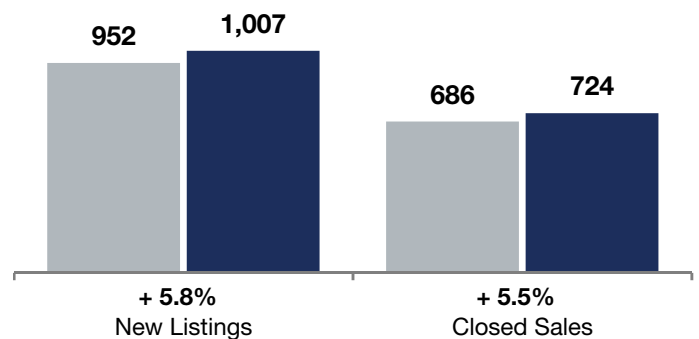
### August

■ 2024 ■ 2025



### Rolling 12 Months

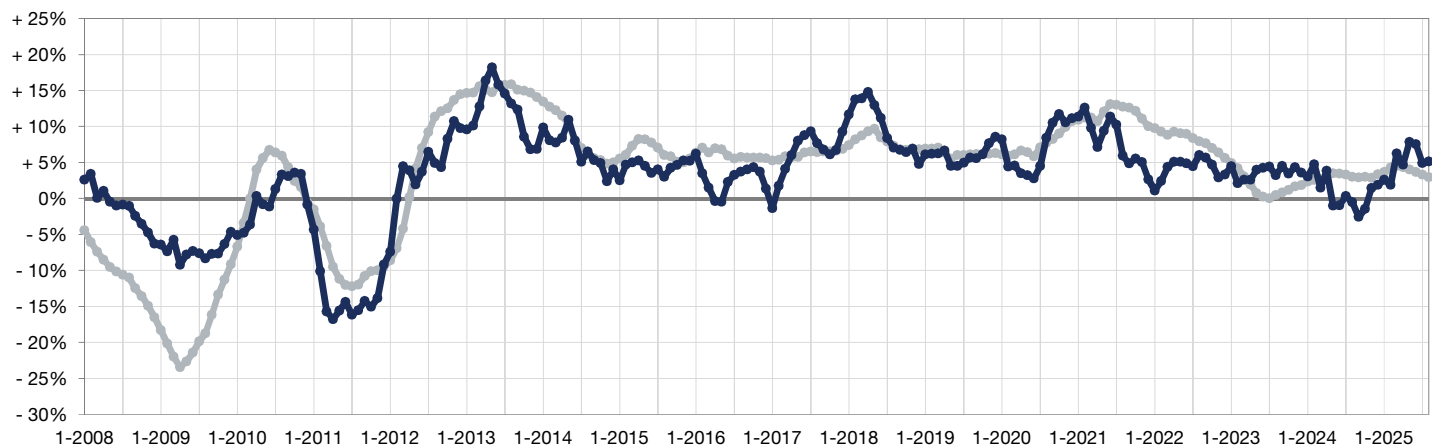
■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

St. Louis Park



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.