

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 28.6%

0.0%

+ 10.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

| | August | | | Rolling 12 Months | | |
|--|-----------|------------------|----------|-------------------|------------------|---------|
| | 2024 | 2025 | + / - | 2024 | 2025 | + / - |
| New Listings | 7 | 5 | -28.6% | 50 | 61 | + 22.0% |
| Closed Sales | 4 | 4 | 0.0% | 35 | 40 | + 14.3% |
| Median Sales Price* | \$539,600 | \$594,000 | + 10.1% | \$505,000 | \$567,500 | + 12.4% |
| Average Sales Price* | \$607,275 | \$658,250 | + 8.4% | \$531,031 | \$612,536 | + 15.3% |
| Price Per Square Foot* | \$255 | \$195 | -23.6% | \$238 | \$226 | -5.1% |
| Percent of Original List Price Received* | 96.7% | 83.9% | -13.2% | 96.7% | 95.5% | -1.2% |
| Days on Market Until Sale | 36 | 130 | + 261.1% | 46 | 59 | + 28.3% |
| Inventory of Homes for Sale | 14 | 11 | -21.4% | -- | -- | -- |
| Months Supply of Inventory | 4.9 | 2.9 | -40.8% | -- | -- | -- |

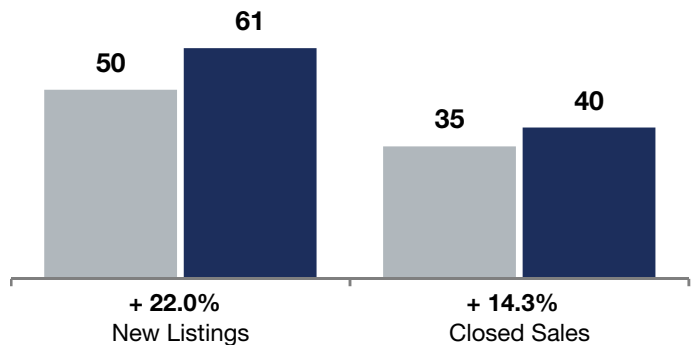
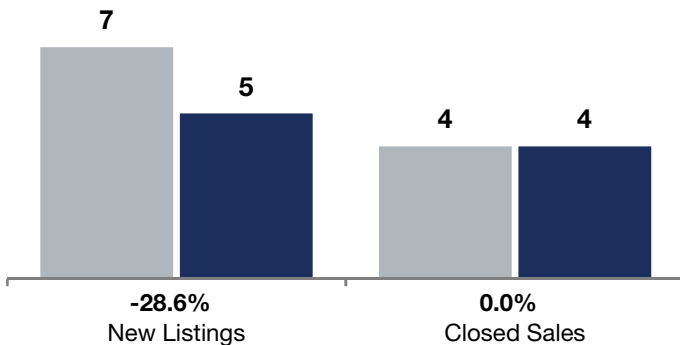
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2024 ■ 2025

Rolling 12 Months

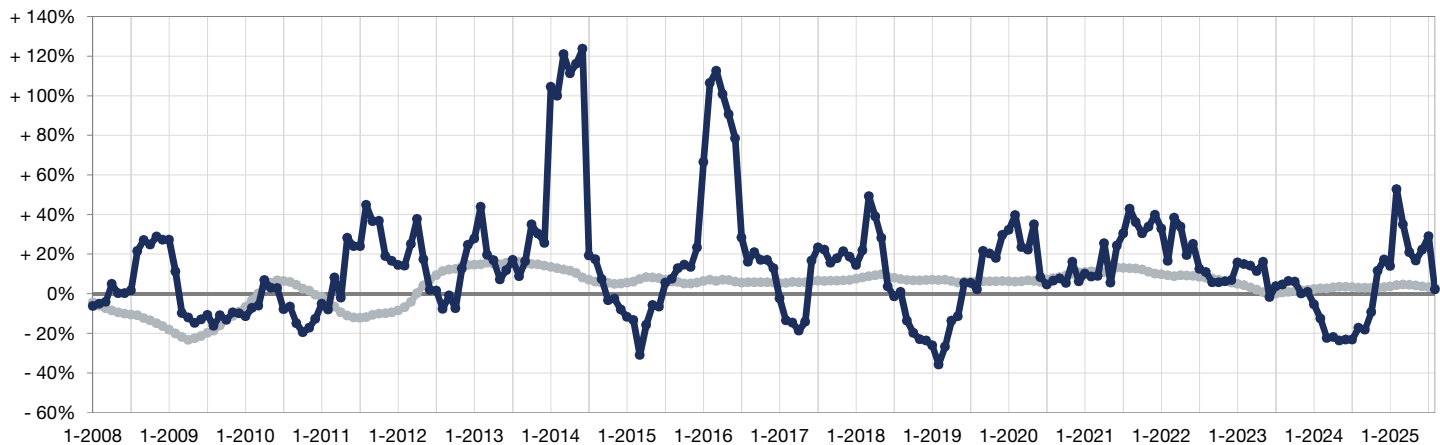
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Scandia



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.