

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 19.1%

Change in
New Listings

+ 17.5%

Change in
Closed Sales

+ 3.4%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	89	106	+ 19.1%	1,037	1,252	+ 20.7%
Closed Sales	63	74	+ 17.5%	625	668	+ 6.9%
Median Sales Price*	\$397,165	\$410,499	+ 3.4%	\$394,000	\$398,095	+ 1.0%
Average Sales Price*	\$425,227	\$424,081	-0.3%	\$424,992	\$428,729	+ 0.9%
Price Per Square Foot*	\$198	\$201	+ 1.7%	\$196	\$199	+ 1.5%
Percent of Original List Price Received*	98.7%	98.3%	-0.4%	98.8%	98.5%	-0.3%
Days on Market Until Sale	32	43	+ 34.4%	38	43	+ 13.2%
Inventory of Homes for Sale	154	177	+ 14.9%	--	--	--
Months Supply of Inventory	2.9	3.1	+ 6.9%	--	--	--

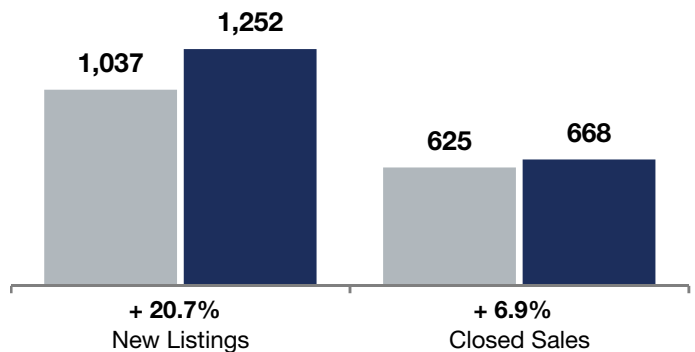
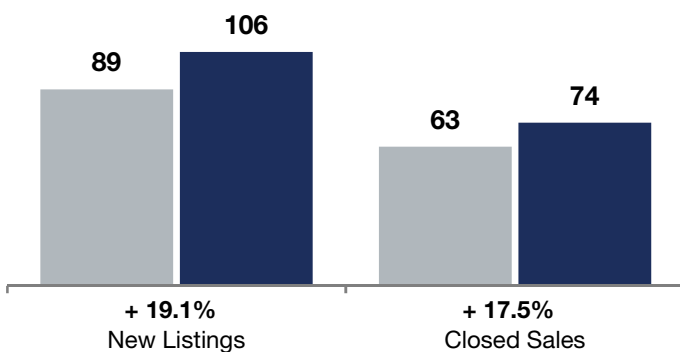
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2024 ■ 2025

Rolling 12 Months

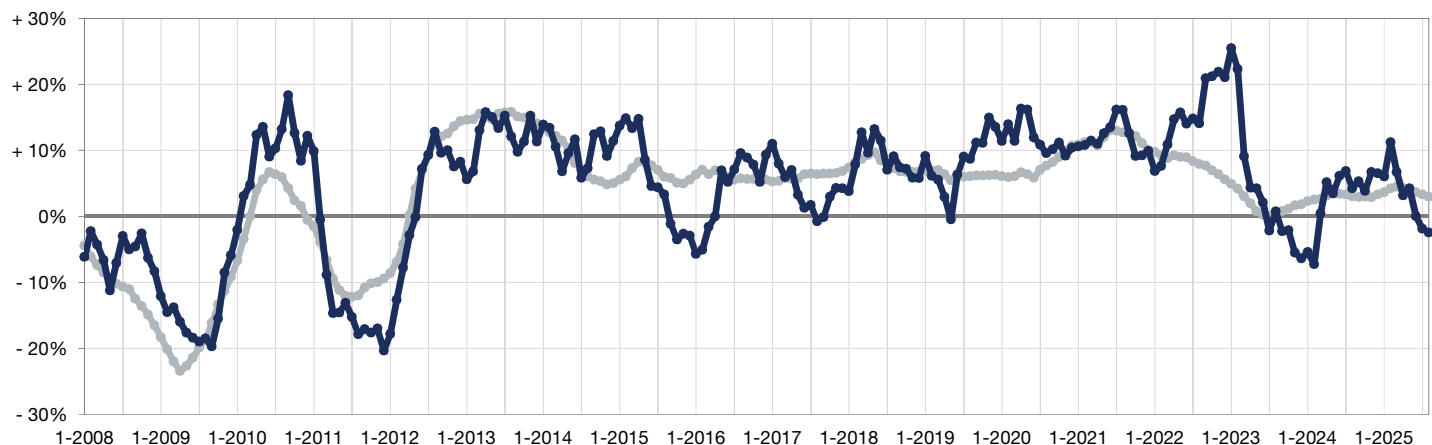
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Shakopee



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.