

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 14.3%

+ 300.0%

- 10.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Shingle Creek

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	7	8	+ 14.3%	52	58	+ 11.5%
Closed Sales	1	4	+ 300.0%	37	43	+ 16.2%
Median Sales Price*	\$271,000	\$242,000	-10.7%	\$259,900	\$266,000	+ 2.3%
Average Sales Price*	\$271,000	\$238,500	-12.0%	\$264,354	\$268,540	+ 1.6%
Price Per Square Foot*	\$169	\$231	+ 36.2%	\$179	\$176	-1.6%
Percent of Original List Price Received*	91.9%	97.1%	+ 5.7%	100.2%	99.7%	-0.5%
Days on Market Until Sale	79	52	-34.2%	34	31	-8.8%
Inventory of Homes for Sale	8	7	-12.5%	--	--	--
Months Supply of Inventory	2.6	1.9	-26.9%	--	--	--

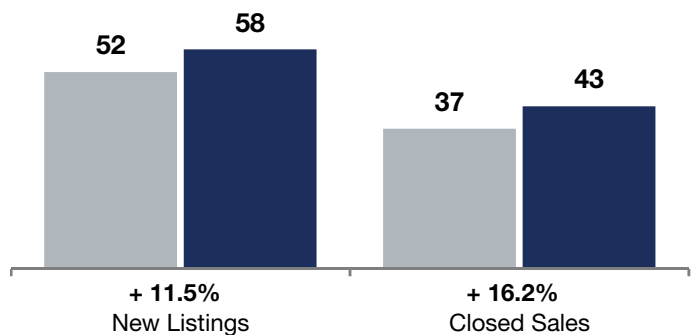
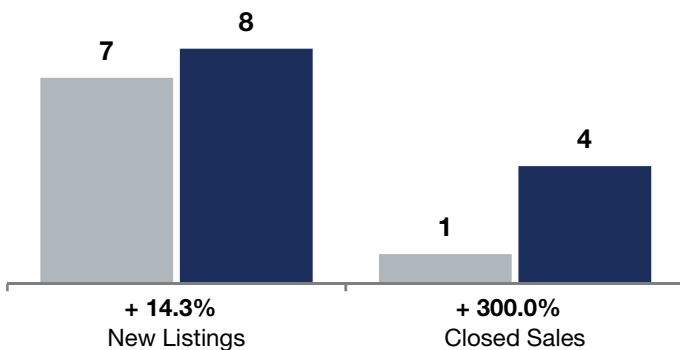
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2024 ■ 2025

Rolling 12 Months

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Shingle Creek



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.