Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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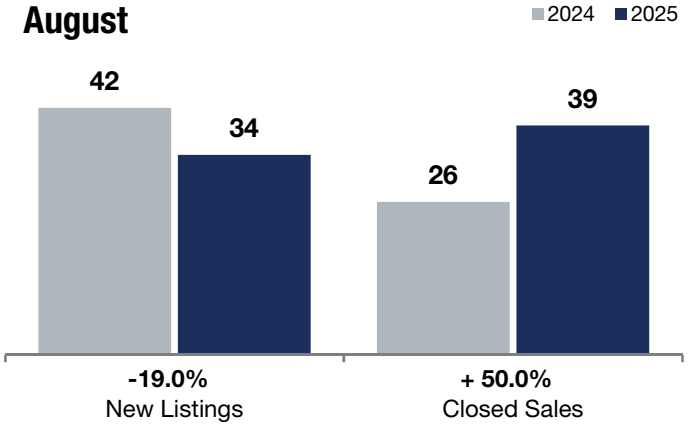
Shoreview

- 19.0%	+ 50.0%	+ 20.5%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

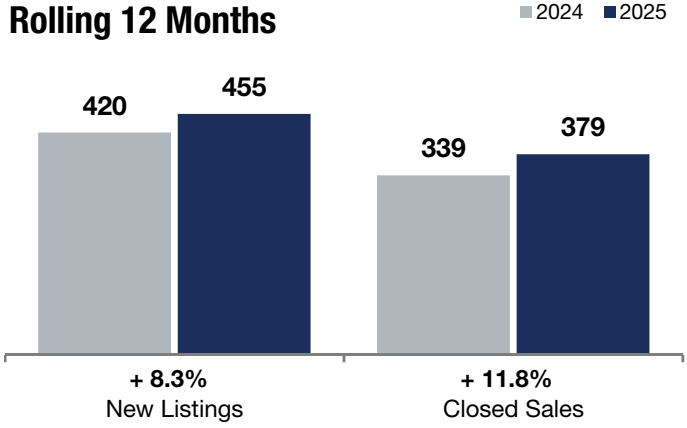
	August			Rolling 12 Months		
	2024	2025	+ / –	2024	2025	+ / –
New Listings	42	**34**	-19.0%	420	**455**	+ 8.3%
Closed Sales	26	**39**	+ 50.0%	339	**379**	+ 11.8%
Median Sales Price*	$331,950	**$400,000**	+ 20.5%	$389,900	**$400,000**	+ 2.6%
Average Sales Price*	$390,381	**$507,896**	+ 30.1%	$418,612	**$436,536**	+ 4.3%
Price Per Square Foot*	$218	**$213**	-2.5%	$210	**$211**	+ 0.4%
Percent of Original List Price Received*	98.9%	**97.8%**	-1.1%	99.5%	**99.0%**	-0.5%
Days on Market Until Sale	34	**44**	+ 29.4%	31	**35**	+ 12.9%
Inventory of Homes for Sale	56	**42**	-25.0%	--	--	--
Months Supply of Inventory	2.0	**1.3**	-35.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

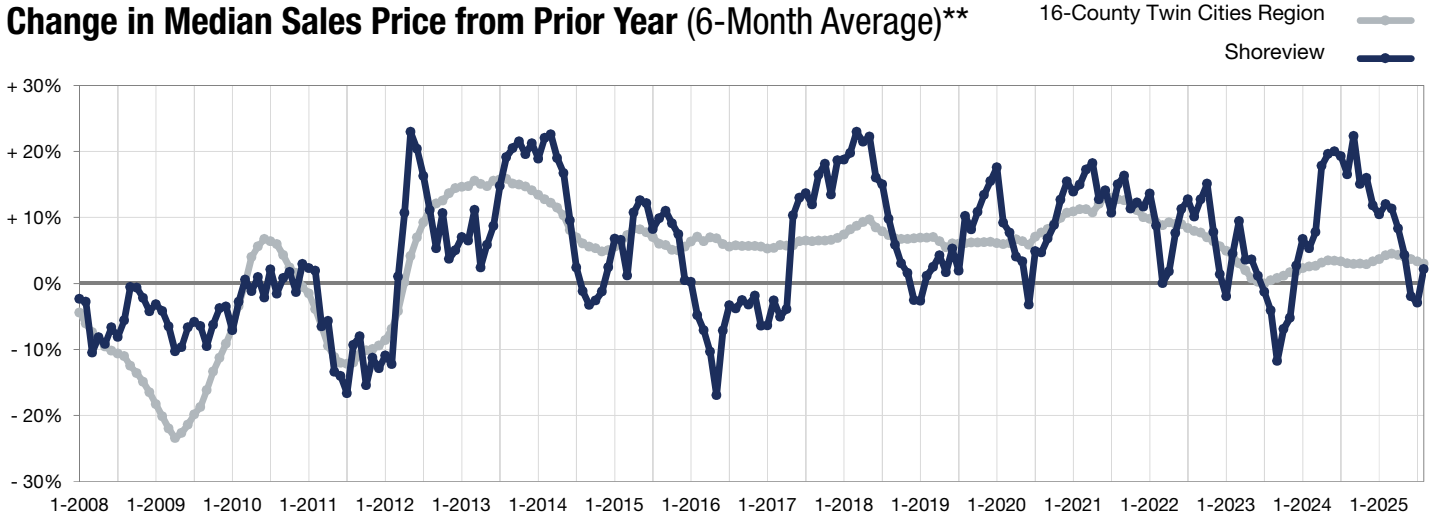
August



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of September 8, 2025. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.