

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



South Haven

+ 150.0%

- 75.0%

- 2.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	4	10	+ 150.0%	57	58	+ 1.8%
Closed Sales	12	3	-75.0%	41	41	0.0%
Median Sales Price*	\$510,000	\$495,000	-2.9%	\$515,000	\$373,400	-27.5%
Average Sales Price*	\$602,175	\$486,667	-19.2%	\$527,772	\$426,905	-19.1%
Price Per Square Foot*	\$295	\$254	-14.0%	\$314	\$277	-12.0%
Percent of Original List Price Received*	95.0%	96.9%	+ 2.0%	96.7%	95.3%	-1.4%
Days on Market Until Sale	53	27	-49.1%	64	65	+ 1.6%
Inventory of Homes for Sale	7	12	+ 71.4%	--	--	--
Months Supply of Inventory	1.6	3.3	+ 106.3%	--	--	--

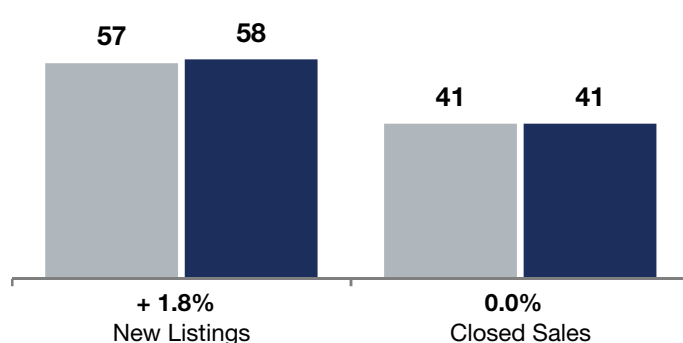
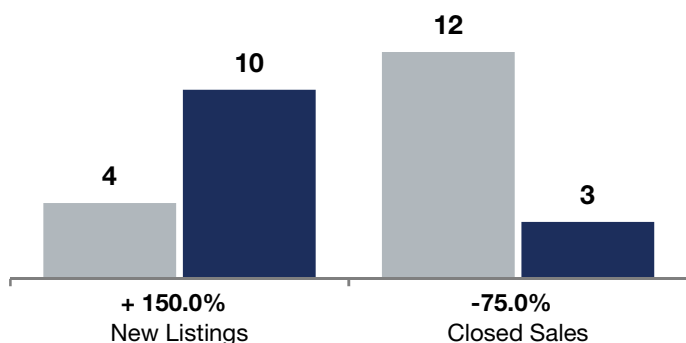
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2024 ■ 2025

Rolling 12 Months

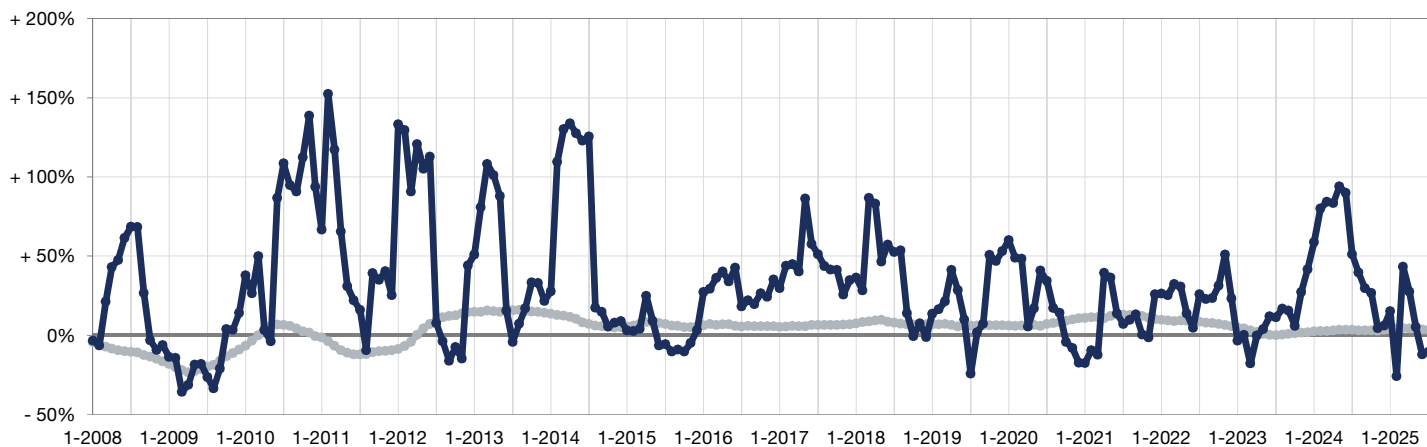
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

South Haven



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.