

## Spring Lake Township

+ 50.0% + 100.0% + 68.7%

Change in New Listings Change in Closed Sales

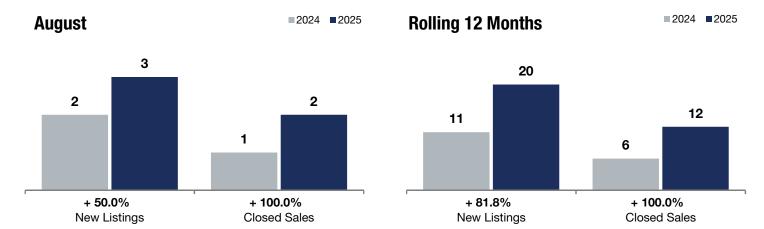
Change in Median Sales Price

## **August**

## Rolling 12 Months

	2024	2025	+/-	2024	2025	+/-
New Listings	2	3	+ 50.0%	11	20	+ 81.8%
Closed Sales	1	2	+ 100.0%	6	12	+ 100.0%
Median Sales Price*	\$975,000	\$1,645,000	+ 68.7%	\$955,000	\$855,500	-10.4%
Average Sales Price*	\$975,000	\$1,645,000	+ 68.7%	\$878,081	\$954,363	+ 8.7%
Price Per Square Foot*	\$245	\$318	+ 30.1%	\$263	\$275	+ 4.7%
Percent of Original List Price Received*	81.3%	95.8%	+ 17.8%	97.0%	98.6%	+ 1.6%
Days on Market Until Sale	40	180	+ 350.0%	22	62	+ 181.8%
Inventory of Homes for Sale	4	8	+ 100.0%			
Months Supply of Inventory	3.0	5.6	+ 86.7%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region
Spring Lake Township





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.