

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Waconia

+ 55.6%

Change in
New Listings

+ 41.2%

Change in
Closed Sales

+ 10.3%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	27	42	+ 55.6%	422	503	+ 19.2%
Closed Sales	17	24	+ 41.2%	253	259	+ 2.4%
Median Sales Price*	\$485,000	\$535,000	+ 10.3%	\$458,350	\$474,990	+ 3.6%
Average Sales Price*	\$511,283	\$574,710	+ 12.4%	\$460,757	\$495,343	+ 7.5%
Price Per Square Foot*	\$215	\$221	+ 3.0%	\$207	\$213	+ 3.1%
Percent of Original List Price Received*	98.5%	96.6%	-1.9%	97.9%	98.5%	+ 0.6%
Days on Market Until Sale	54	42	-22.2%	40	44	+ 10.0%
Inventory of Homes for Sale	64	66	+ 3.1%	--	--	--
Months Supply of Inventory	3.0	3.0	0.0%	--	--	--

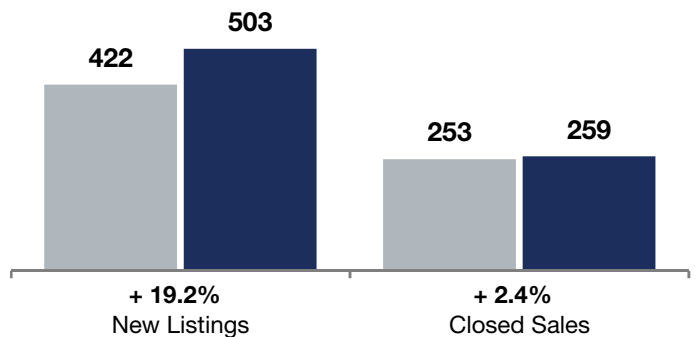
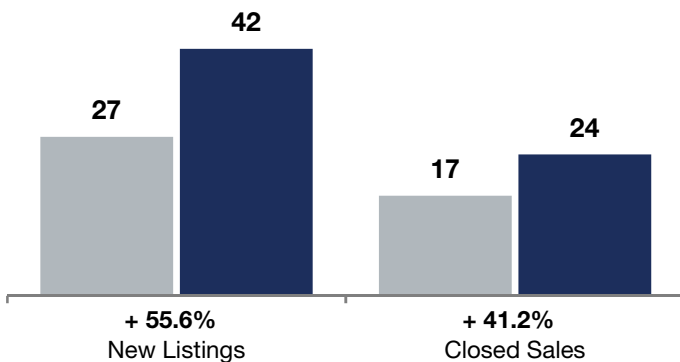
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2024 ■ 2025

Rolling 12 Months

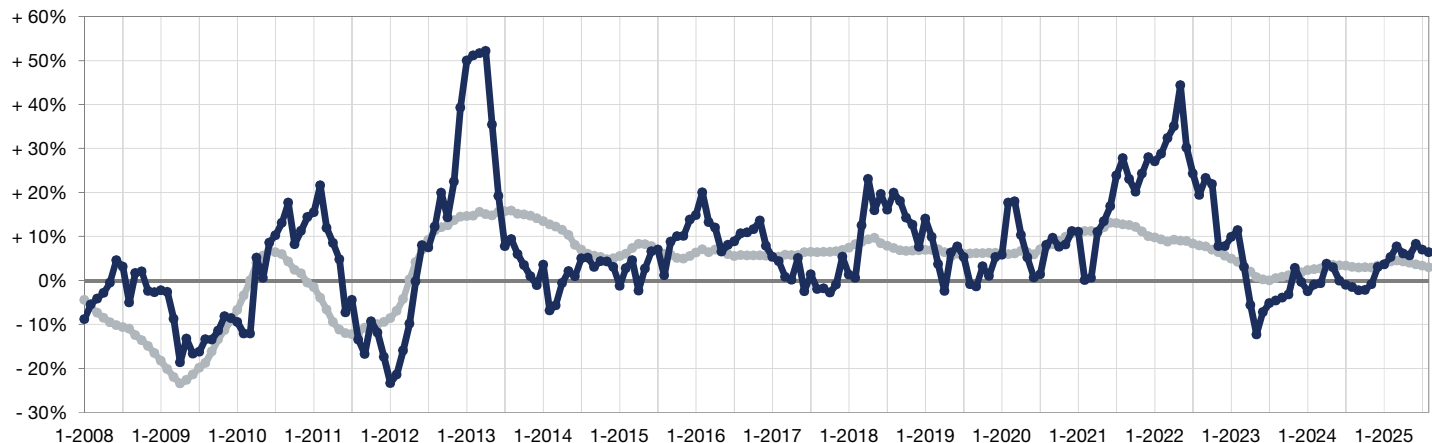
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Waconia



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.