

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Watertown

+ 30.0%

Change in
New Listings

- 30.0%

Change in
Closed Sales

- 1.3%

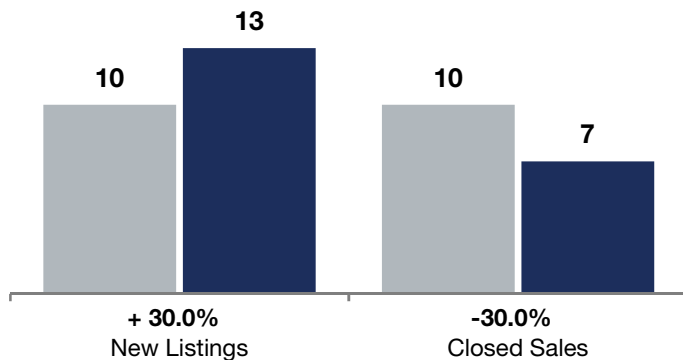
Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	10	13	+ 30.0%	105	91	-13.3%
Closed Sales	10	7	-30.0%	56	68	+ 21.4%
Median Sales Price*	\$380,000	\$375,000	-1.3%	\$365,000	\$358,000	-1.9%
Average Sales Price*	\$440,263	\$385,264	-12.5%	\$393,149	\$366,276	-6.8%
Price Per Square Foot*	\$199	\$204	+ 2.7%	\$198	\$188	-5.2%
Percent of Original List Price Received*	100.2%	98.5%	-1.7%	99.4%	97.4%	-2.0%
Days on Market Until Sale	49	103	+ 110.2%	78	47	-39.7%
Inventory of Homes for Sale	24	20	-16.7%	--	--	--
Months Supply of Inventory	5.1	3.5	-31.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

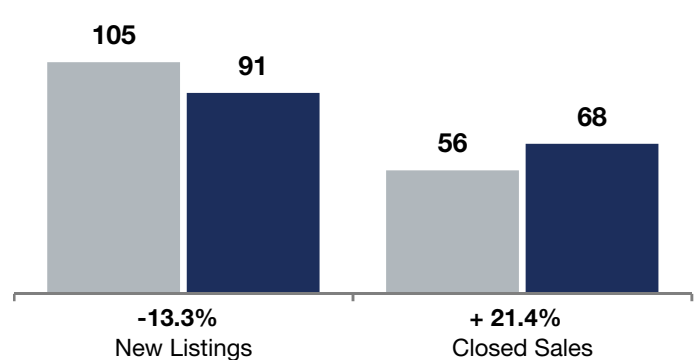
August

■ 2024 ■ 2025



Rolling 12 Months

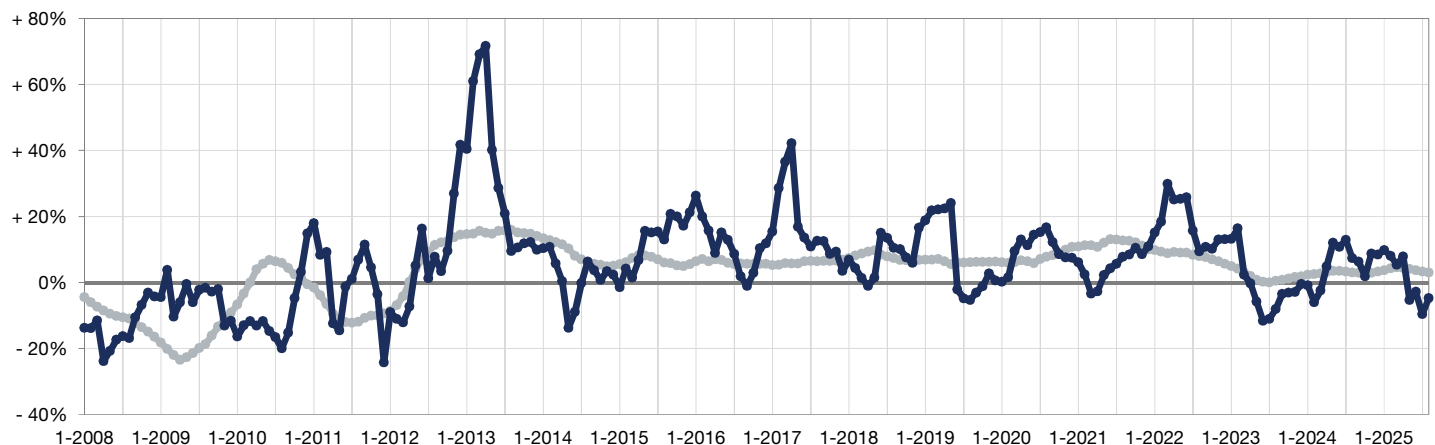
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Watertown



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.