

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 33.3%

+ 150.0%

+ 5.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	9	6	-33.3%	63	71	+ 12.7%
Closed Sales	4	10	+ 150.0%	50	61	+ 22.0%
Median Sales Price*	\$315,000	\$332,500	+ 5.6%	\$325,000	\$340,000	+ 4.6%
Average Sales Price*	\$308,000	\$323,900	+ 5.2%	\$327,498	\$339,318	+ 3.6%
Price Per Square Foot*	\$277	\$236	-14.9%	\$243	\$238	-2.4%
Percent of Original List Price Received*	102.2%	97.5%	-4.6%	99.9%	101.8%	+ 1.9%
Days on Market Until Sale	9	41	+ 355.6%	25	37	+ 48.0%
Inventory of Homes for Sale	8	5	-37.5%	--	--	--
Months Supply of Inventory	2.0	0.9	-55.0%	--	--	--

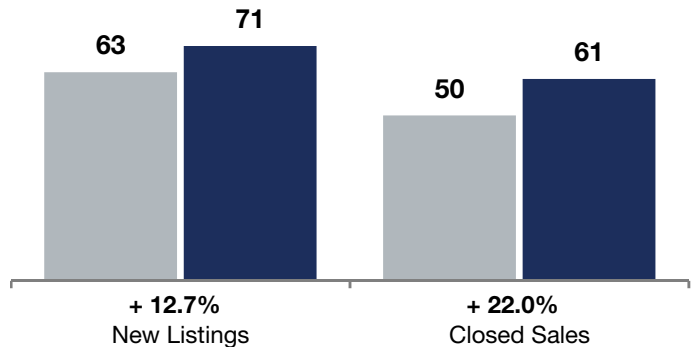
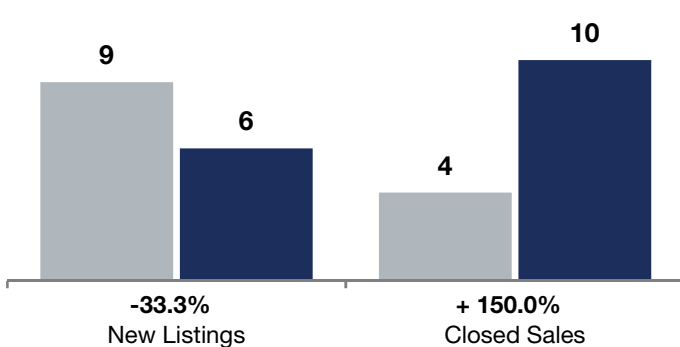
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2024 ■ 2025

Rolling 12 Months

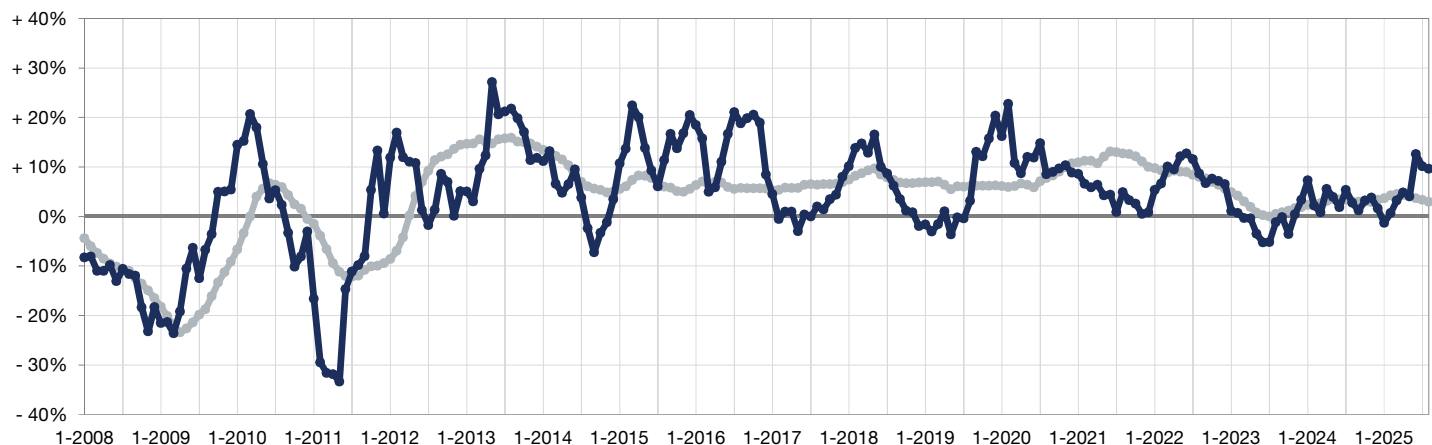
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.